



21st October, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Grant of Stock Options — UltraTech Cement Limited Employee Stock Option Scheme 2018

In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company ("NRC") has granted 2,746 Stock Options, comprising of 2,152 Options and 594 Restricted Stock Units on 21st October, 2020 to eligible employee of the Company, under the UltraTech Cement Limited Employee Stock Option Scheme 2018 ("the Scheme").

The grant details are as follows:

| | |
|---|---|
| Number of Stock Options Granted | 2,746 Stock Options in aggregate, comprising of 2,152 Options and 594 Restricted Stock Units. |
| Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable) | Yes |
| Vesting Period | For Options- 25% each, over 4 years. The first vesting being on completion of one year from the date of grant. For RSU- 100% vesting at the end of 3 years from the date of grant (Bullet Vesting after 3 years from the date of grant). |
| Exercise Period | Stock Options to be exercised within 5 years from the date of vesting. |
| Exercise Price | For Options - Rs. 4,544.35 per Option, based on the "Market Price" on 20 th October, 2020 in accordance with applicable SEBI SBEB Regulations. For RSU- Rs.10/- per RSU. |

This is for your information and records, please.

Thanking You,

Yours faithfully,

Sanjeeb Kumar Chatterjee
Company Secretary



UltraTech Cement Limited