



28<sup>th</sup> October, 2023

BSE Limited  
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"Exchange Plaza", Bandra-Kurla Complex,  
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Tel.: 26598236  
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**Scrip Code: ULTRACEMCO**

Dear Sirs

**Sub:** Outcome of Board Meeting – Capacity Expansion  
**Ref.:** a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")  
b. ISIN: INE481G01011

We write to inform you that the Board of Directors at its meeting held today, approved capex towards increasing capacity, with a mix of brown field and green field expansion, details of which are provided below:

Existing capacity	132.45 mtpa (domestic grey cement)
Existing capacity utilization	75% during Q2FY24
Proposed capacity addition	21.9 mtpa – by way of integrated units; grinding units and bulk terminals across the country
Period within which proposed capacity is to be added	In a phased manner from FY26 onwards
Investment required	Rs. 13,000 crores
Mode of financing	Internal accruals
Rationale	To cater to future growth

A press release in this regard is attached.

The meeting commenced at 3:00 pm and concluded at 4:05 p.m.

The same is for your information and record.

Thanking you.

Yours faithfully  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary

Encl. a/a.

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
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ISIN Code:  
US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**

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Mumbai, 28<sup>th</sup> October, 2023

## PRESS RELEASE

### **Marching ahead to 182 MTPA capacity in India with a fresh investment of INR 13,000 crores**

*This investment is yet another marker of UltraTech's commitment to India's growth story: Mr. Kumar Mangalam Birla*

The Board of Directors at its meeting held today, approved the 3<sup>rd</sup> phase of growth with an investment of INR 13,000 crores towards increasing the capacity by another 21.9 mtpa with a mix of brown field and green field projects.

**Mr. Kumar Mangalam Birla, Chairman, Aditya Birla Group, said, "Over the past seven years, UltraTech has strategically invested over INR 50,000 crores to support India's rapidly changing infrastructure landscape. Our fresh commitment of INR 13,000 crores underscores our deep-rooted belief in India's economic potential. With each investment, we have not only expanded our footprint but also powered India's needs for housing, roads, and other vital infrastructure".**

**He added, "Earlier this year, I had articulated our ambition to reach a capacity of 200 mtpa, and this expansion marks a pivotal step in that direction. With this round of capex UltraTech reinforces its position as one of the largest cement companies in the world and a national champion".**

An important point to note is that there will be no investment in thermal power capacity, keeping in line with the Company's mission to reduce carbon emissions. The expansion also includes investments in setting up additional 39 MW WHRS capacity at a cost of INR 453 crores and INR 180 crores towards alternative fuel feeding and handling equipment contributing towards the Company's commitment to reduce carbon emissions. The Company will use green energy in excess of 60% by the end of 2027. This will be supported by a total WHRS capacity of over 400MW and renewable energy of approximately 1.5 GW.

Post commissioning of the 3<sup>rd</sup> phase of expansion, approved by the Board today, UltraTech will be strongly placed across the country with 35.5 mtpa in South; 40.4 mtpa in East; 36.2 mtpa in North; 35.7 mtpa in Central and 33.8 mtpa in the West.

This will be achieved by setting up 4 greenfield and 4 brownfield plants alongwith 4 greenfield bulk terminals.

Commercial production from these new capacities is expected to go on stream in a phased manner from FY26 onwards and will catapult the Company's cement capacity to 187 mtpa globally.

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#### **About UltraTech Cement Limited**

UltraTech Cement Limited is the cement flagship company of the Aditya Birla Group. A USD 7.9 billion Building Solutions Company, UltraTech is the third largest Cement producer in the world, outside of China, with a consolidated Grey Cement capacity of 137.85 MTPA. UltraTech is a founding member of Global Cement and Concrete Association (GCCA). It is a signatory to the GCCA Climate Ambition 2050 and has committed to the Net Zero Concrete Roadmap announced by GCCA.

#### **UltraTech Cement Limited**

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