



27<sup>th</sup> June, 2025

BSE Limited  
Corporate Relationship Department  
**Scrip Code: 532538**

The National Stock Exchange of India Limited  
Listing Department  
**Scrip Code: ULTRACEMCO**

**Sub:** Outcome of Postal Ballot – Voting Results

**Ref:** a. Regulation 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)  
b. Stock exchange intimation regarding Postal Ballot Notice dated 28<sup>th</sup> April, 2025

Dear Sirs,

We hereby inform you that the Company had appointed Mr. Anish Gupta, Partner, VKMG & Associates LLP, Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process on the resolution contained in the Postal Ballot Notice dated 28<sup>th</sup> April, 2025 (“Notice”). The Scrutinizer's Report dated 27<sup>th</sup> June, 2025 is attached as **Annexure I**.

Based on the report of the Scrutinizer, the following resolution as set out in the Notice has been duly passed by the shareholders with requisite majority and is deemed to have been passed on the last date for remote e-voting i.e. Thursday, 26<sup>th</sup> June, 2025:

Sr. No.	Resolution	Type
1.	Material Related Party Transactions between the Company and The India Cements Limited, Subsidiary of the Company	Ordinary

In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting is attached as **Annexure II**.

The voting results along with the scrutinizer's report will also be made available on the Company's website at [www.ultratechcement.com](http://www.ultratechcement.com).

This is for your information and records.

Thanking You,

Yours faithfully,  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

Encl: a/a

Cc:  
Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
11 North Buona Vista Drive, #06-07  
The Metropolis Tower 2, Singapore 138589  
ISIN Code: US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**

Registered Office : Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: [www.ultratechcement.com](http://www.ultratechcement.com)/[www.adityabirla.com](http://www.adityabirla.com) | CIN :  
L26940MH2000PLC128420



### Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,  
The Chairman  
**UltraTech Cement Limited**  
'B' Wing, Ahura Centre, 2<sup>nd</sup> Floor, Mahakali Caves Road,  
Andheri (East), Mumbai 400093

**Sub: Scrutinizer's Report on postal ballot voting by way of remote voting by electronic means in respect of passing of the resolution set out in the notice dated 28<sup>th</sup> April, 2025, through Postal Ballot**

Dear Sir,

The Board of Directors of the Company by resolution dated 28<sup>th</sup> April, 2025 appointed me as a Scrutinizer for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 28<sup>th</sup> April, 2025 ("Notice").

The management of the Company is responsible to ensure compliance with the requirements of applicable provisions of the Companies Act, 2013 ("the Act") and rules made thereunder and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and General Circular No. 09/2024 dated 19<sup>th</sup> September, 2024, other Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and applicable provision of Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India ("SEBI") ("the Circulars") relating to issuance of notice and e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

The Notice was sent through electronic mode to equity shareholders whose email address is registered with the Company / Registrar & Transfer Agent of the Company, KFin Technologies Limited ("KFin") / National Securities Depository Limited ("NSDL") / Central Depository Services Limited ("CDSL") / Depository Participants.

The Notice was placed on the website of the Company, [www.ultratechcement.com](http://www.ultratechcement.com) and on websites of the stock exchanges on which the shares of the Company are listed ("**Stock Exchanges**"), i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and the same was also made available on the website of KFin at <https://evoting.kfintech.com>.

The Company also published advertisements of Notice on 27<sup>th</sup> May, 2025 after sending of said Notice, in three newspapers namely "Business Standard" & "The Free Press Journal" (English Newspapers), and "Navshakti" (Marathi language newspaper).



My responsibility as Scrutinizer is to scrutinize the Postal Ballot voting conducted by way of remote e-voting process in a fair and transparent manner and is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution contained in the Notice, based on the reports generated from the e-voting system provided by KFin and the Agency authorized under the Act and engaged by the Company to provide e-voting facility and attendant papers and other relevant documents furnished to me electronically by the Company and/ or KFin for my verification. Accordingly, I hereby submit my report as under:

1. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, 16<sup>th</sup> May, 2025 were entitled to vote, on the resolution as set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.
2. The e-voting commenced on Wednesday, 28<sup>th</sup> May, 2025 at 9.00 a.m. (IST) and ended on Thursday, 26<sup>th</sup> June, 2025 at 5.00 p.m. (IST). The e-voting module was disabled by KFin upon expiry of this period.
3. The votes cast during the e-voting period were unblocked on Thursday, 26<sup>th</sup> June, 2025, and was witnessed by two witnesses, Mr. Abhay Singh and Mr. Arya Kondalkar, who are not in employment of the Company.
4. The e-votes were reconciled with the records maintained by the Company/ KFin and the authorizations lodged with the Company/ KFin on test check basis.
5. The details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" of the resolution that were put to vote, were generated from the e-voting website of KFin i.e., <https://evoting.kfintech.com>. Based on the report generated by KFin and relied upon by me, the voting results are reported.

I submit herewith the Scrutinizer's Report on postal ballot e-voting, based on the reports generated by KFin, scrutinized on test check basis and relied upon by me as under:

Res. No.	Particulars of Resolution	Mode	Total No. of Members	Total Votes available for voting	Total Valid Votes	Favour			Against			Abstained and Less Votes			Invalid Votes <sup>1</sup>	
						No. of Members	No. of Votes	% of total Valid Votes	No. of Members	No. of Votes	% of total Valid Votes	No. of Members	No. of Abstained Votes	No. of Less Votes	No. of Members	No. of Invalid Votes
1.	Material Related Party Transactions between the Company and The India Cements Limited, Subsidiary of the Company (Ordinary Resolution)	Postal Ballot e-voting	2855	87880265	86120217	2742	86112947	99.99	55	7270	0.01	34	17710	365837	25	1376501
		Physical Postal Ballot	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		<b>Total</b>	<b>2855</b>	<b>87880265</b>	<b>86120217</b>	<b>2742</b>	<b>86112947</b>	<b>99.99</b>	<b>55</b>	<b>7270</b>	<b>0.01</b>	<b>34</b>	<b>17710</b>	<b>365837</b>	<b>25</b>	<b>1376501</b>

Note:

1. The votes casted by related parties have not been considered for voting.
2. One member has casted votes partially in favour and partially in against of Resolution. Thus, while calculating the number of members who voted in favour and number of members who voted against the said resolutions, such member was considered under both the categories.



The resolution put to vote, under postal ballot e-voting, has been passed with the requisite majority and shall be deemed to have been duly passed on the last date specified for e-voting i.e., Thursday, 26<sup>th</sup> June, 2025.

I hereby confirm that I am maintaining the register and records which are required to be maintained under Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 received from the KFin, in respect of the votes cast through postal ballot e-voting by the Equity Shareholders of the Company and will be handed over to Company Secretary of the Company. According to my observations, Postal Ballot e-voting has been conducted in a fair and transparent manner.

Thanking you,

Yours faithfully,



**Date: 27.06.2025**

**Place: Mumbai**

**UDIN: F005733G000667471**

**For VKMG & Associates LLP  
Company Secretaries  
FRN: L2019MH005300**

**Anish Gupta  
Partner  
FCS-5733 CP-4092  
PRN: 5424/2024**

Witness 1: Mr. Arya Kondalkar

  
\_\_\_\_\_

Witness 2: Mr. Abhay Singh

  
\_\_\_\_\_

**Received the Report together with other data/records mentioned therein:**

Signature:   
\_\_\_\_\_

**Mr. K. C. Jhanwar  
Managing Director**

**Date: 27<sup>th</sup> June, 2025**

**Place: Mumbai**

<b>Company Name</b>	ULTRATECH CEMENT LIMITED
<b>Date of the AGM/EGM</b>	26 <sup>th</sup> June, 2025 (Resolution passed through postal ballot)
<b>Total number of shareholders on record date</b>	420320
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	Not Applicable
<b>Promoters and Promoter Group:</b>	-
<b>Public:</b>	-
<b>No. of Shareholders attended the meeting through Video</b>	Not Applicable
<b>Promoters and Promoter Group:</b>	-
<b>Public:</b>	-

Resolution required: (Ordinary/ Special)	ORDINARY - Material Related Party Transactions between the Company and The India Cements Limited, Subsidiary of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,17,87,848	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	9,46,83,814	8,25,78,492	87.2150	8,25,74,081	4,411	99.9947	0.0053
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2,82,07,509	35,41,725	12.5560	35,38,866	2,859	99.9193	0.0807
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	29,46,79,171	8,61,20,217	29.2251	8,61,12,947	7,270	99.9916	0.0084