21st July, 2026

BSE Limited
Corporate Relationship Department
Scrip Code: 532538

The National Stock Exchange of India Limited
Listing Department
Scrip Code: ULTRACEMCO

Sub: Newspaper Advertisement of Financial Results of UltraTech Cement Limited ('the Company')

Dear Sirs,

In terms of Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper extracts for publication of Financial Results for the quarter ended 30th June, 2026, in the following newspapers:

1. Business Standard, All India Edition in English;
2. The Free Press Journal, Mumbai Edition in English;
3. Navshakti, Mumbai Edition in English; and
4. Economic Times, All India Edition in English

The above is also available on the website of the Company viz. www.ultratechcement.com.

We request you to take the above information on record.

Thanking You,

Yours faithfully,
For UltraTech Cement Limited

DHIRAJ KAPOOR
Digitally signed by DHIRAJ KAPOOR
Date: 2026.07.21 12:15:16 +05'30'

Dhiraj Kapoor
Company Secretary and Compliance Officer

Encl: a/a

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code: US90403E1038 and S90403E2028

TDB-RDI selects 22 deeptech startups with project cost of ₹4,744 crore

The Technology Development Board (TDB), which is a second-level fund manager, has so far selected 22 deeptech startups under the Research, Development, and Innovation (RDI) Fund, according to an internal document accessed by *Business Standard*.

The government has approved financial support worth ₹2,192 crore, while the combined cost of projects being developed by the selected startups stands at ₹4,744 crore.

The startups span strategic sectors, including space, quantum computing, robotics, electric mobility, biotechnology, healthcare, climate technology and digital technologies.

Among the largest beneficiaries are The ePlane Company (₹285 crore), Ather Energy (₹212 crore), Agnikul Cosmos (₹200 crore), ideaForge (₹151 crore) and Tejas Network (₹250 crore). Other beneficiaries include Dhruva Space, Manastu Space, GalaxEye, Astrome, Eyestem, Noccarc, Peptris and REPLUS.

UDISHA SRIVASTAV

Companies selected under various sectors

Deep technology (quantum computing, robotics & space)

RDI funding (in ₹cr)

The ePlane Co	285
Ather Energy	212
Agnikul Cosmos	200
ideaForge	151
QuNu Labs	150
BigEndian	130
Manastu Space	116
Dhruva Space	105
GalaxEye	64
Astrome	64
Multi Nano Sense	38
EndureAir	30
ThinkMetal	6.7

Healthcare, biotechnology & medical devices

Eyestem	125
Peptris	86
Serigen	20
Noccarc	11
Endimension	3

Energy security, transition & climate action

e-TRNL Energy	94
REPLUS	43
NeoSeeker Metals	10

Digital technology

Tejas Network	250

Fund snapshot

₹4,744 cr — Total approved project cost

₹2,192 cr — Total approved TDB assistance

22 — Total Companies selected

5 — States covered

Story so far

51 — Projects reviewed

22 — Approved

73 — Under review

124 — Total proposed projects

States with highest number of proposals

Karnataka	39
Maharashtra	29
Tamil Nadu	14
Delhi	11
Telangana & UP	8 (each)

Data as of April 2026
All funding figures have been rounded off

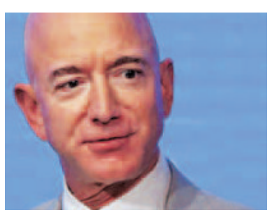
quick scroll @BS

Samsung Biologics to buy PolyPeptide in $1.8 bn deal

Samsung Biologics agreed to acquire Switzerland's PolyPeptide Group AG in an all-cash deal that values the contract drugmaker's equity at about 1.46 bn Swiss francs ($1.8 bn), expanding its manufacturing capabilities. The South Korean company is offering 44.31 Swiss francs a share for PolyPeptide, according to a statement. The offer price shows a 6.1% premium over PolyPeptide's Friday close and is 40% more than when market rumours regarding potential acquisition of the firm emerged, the statement added. Shares of Samsung Biologics declined as much as 3.3% in Seoul on Monday. BLOOMBERG

Google shares gain on report of chip to boost AI efficiency

Shares of Google owner Alphabet Inc. gained on a report that the company is developing a server chip designed to optimise its Gemini artificial intelligence (AI) model. The semiconductor, called Frozen v2, may be deployed as soon as 2028, the Information reported on Monday, citing unnamed people familiar with the matter. The chip is separate from Google's tensor processing units, or TPUs, and would reduce the amount of data the chip has to move around, making it faster at responding to queries, the Information said. Alphabet shares rose as much as 3.7% to $359.68 in New York. Google didn't immediately respond to a request for comment. Virtually every major AI developer is said to be developing its own chip in an effort to gain an edge by tailoring hardware that'll work most efficiently with their systems. BLOOMBERG



Bezos backs AI startup to discover new materials for chipmaking

CuspAI on Monday launched the AI Materials Foundry, a coalition of over 48 technology giants, industrial firms and research facilities. The goal of this body — whose members include Nvidia Corp., Meta Platforms Inc., and Hyundai Motor Group — is to pool computing and scientific resources with the aim of building software that can help researchers develop new materials for chipmakers and other industries at a faster pace and for a lower cost than today's methods. To make this work, the Cambridge, UK-based firm has raised $450 million in Series-B financing from investors, including Jeff Bezos's fund. BLOOMBERG

Scapia rolls out maiden ₹20 crore ESOP buyback, two months after fundraise

Travel fintech startup Scapia rolled out its first employee stock option plan (ESOP) buyback programme worth ₹20 crore (₹$2 million), just two months after the firm raised $63 million in a Series-C funding round. The buyback programme allows eligible employees to liquidate up to 10 per cent of their vested stock options, offering them near-term liquidity. An ESOP buyback is when a company or its investors purchase vested employee shares, typically after options are exercised, for cash. Scapia raised its latest funding round in May. BS REPORTER

Transition VC launches ₹1,500 crore Fund II

To bet on energy-focused cos

UDISHA SRIVASTAV
New Delhi, 20 July

Transition VC, an energy transition-focused venture capital firm, has launched its second fund with a target corpus of ₹1,500 crore. The corpus of Fund II is nearly four times higher than the original target corpus of its maiden fund of ₹400 crore.

Speaking with *Business Standard*, the firm's cofounder and managing partner, Raiyaan Shingati, said that the upcoming fund will invest $2-5 million in nearly 20 engineering-led startups over a four-year deployment period beginning in October this year (Q3FY27).

Shingati mentioned that the fund has already received continued participation from several existing investors, with multiple Fund I limited partners increasing their commitments. "It is also witnessing strong interest from global institutions, corporate investors and family offices with deep expertise across the energy, engineering and industrial sectors," he said.

The launch follows the deployment of Fund I, which closed at ₹700 crore, exceeding its initial target of ₹400 crore. Within three years, Fund I has an internal rate of return of 57 per cent.

Shingati added that the portfolio has recorded zero write-offs, with several companies already profitable, securing follow-on funding, and scaling towards ₹100 crore-plus annual revenues.

In its initial fund, the fund invested in 22-23 companies with an average ticket size of nearly ₹30 crore.

According to Shingati, building on the firm's thesis, the second fund will continue investing across the energy transition value chain while expanding into adjacent sectors such as advanced manufacturing and application engineering.

Cofounder and managing partner Raiyaan Shingati said the fund will invest $2-5 million in 20 startups

30 Sundays raises $6.7 mn in Bessemer-led round

PEERZADA ABRAR
Bengaluru, 20 July

30 Sundays, an AI-native holiday planning and booking platform, has raised ₹61 crore ($6.7 million) in a Series-A funding round led by Bessemer Venture Partners, with existing backers Info Edge Ventures and Eximius Ventures also participating.

The startup uses a video-first, conversational AI interface to help users discover, plan and book trips, while offering concierge support during travel. It says the platform replaces the opaque, agent-led booking process with a more transparent experience.

The fresh capital will be used to expand the company's product, engineering and AI teams, step up marketing, and enter new markets. After launching in New Zealand and Mauritius, 30 Sundays plans to add Georgia, Azerbaijan, Kazakhstan and the Philippines as it looks to broaden its overseas holiday offerings.

Armed robbery at jewellery store

FPJ News Service
PALGHAR

In a daylight robbery, three armed assailants targeted New Laxmi Jewellers on Irani Road in Dahanu on Monday evening, making away with gold and silver ornaments worth several lakhs of rupees, police said. The incident, which occurred at around 4.30pm, has sent shockwaves through the local business community and raised concerns over public safety.

According to preliminary information, three unidentified men entered the jewellery store and allegedly fired a shot at the glass frontage of the shop before threatening the owner at gunpoint. The accused then filled a sack with gold and silver ornaments and fled the scene within minutes on the same motorcycle.

The incident unfolded in full public view, with several people witnessing the sequence of events. The entire incident was captured on the shop's CCTV cameras.

Teams from the Dahanu police, the crime branch, and senior police officials rushed to the spot. Police immediately launched a search operation and set up checkpoints at strategic locations to trace the accused.

A forensic team visited the crime scene to collect evidence, while investigators are examining CCTV footage to identify the suspects. Police said that multiple angles are being explored as part of the investigation, and efforts are underway to apprehend those involved.

Police have not yet disclosed the exact value of the stolen ornaments and cash, stating that an assessment is being carried out in coordination with the shop owner. An offence has been registered, and further investigation is in progress.

Are real applications paying the price for birth cert scam?

Corporators say students, visa applicants face months-long delays

Shefali Parab-Pandit
MUMBAI

The BMC's crackdown on alleged bogus birth certificates has delayed genuine correction requests, affecting students applying to foreign universities, visa applicants and other citizens seeking amended documents, corporators across party lines said at the civic general body meeting on Monday.

BJP corporator Dr Neil Somaiya moved a notice of motion seeking regular audits of the birth registration and certificate issuance system amid allegations that bogus certificates were issued to illegal foreign nationals.

Corporators demanded restoration of ward-level services and a time-bound mechanism to clear the backlog. Leader of Opposition Kishori Pednekar said genuine applicants had become "collateral damage" and students were losing overseas education opportunities.

Congress corporator Ajanta Yadav said citizens were repeatedly visiting ward offices for minor spelling corrections, while Karen D'Mello claimed some applicants had waited six months to over a year, missing visa deadlines. Shiv Sena (UBT) corporator Ankit Prabhu sought a temporary online system for certificates needed for foreign admissions.

Additional Municipal Commissioner Vipin Sharma said 19,700 birth certificates lacking documents were being scrutinised by an SIT.

Sharma said the birth and death registration system shifted from SAP to the Civil Registration System (CRS) in 2016, but editing facilities became operational only in January 2024. Nearly 90,000 correction requests have since been processed.

Correction powers were centralised with the Executive Health Officer to prevent misuse, but the BMC has asked the Central Registrar to restore ward-level editing powers. It is also digitising old birth records.

₹530-cr slum rehab in Parel-Kalachowki

Sweety Bhagwat
MUMBAI

Ten X Realty South has entered into a joint development agreement with Shanti Om Residency for a major slum rehabilitation project at Parel-Kalachowki (Parel Tank Road) in central Mumbai.

The agreement carries a consideration value of ₹529.98 crore, while the market value has been assessed at ₹769.88 crore. Stamp duty of ₹38.49 crore was paid on the transaction, according to documents accessed through CRE Matrix.

The agreement covers a cluster of land parcels spread across 43,224.09 sq mt, with a permissible floor space index (FSI) of 177,193.35 sq mt. The project includes land owned by BMC, MHADA, and parcels being acquired by the Slum Rehabilitation Authority (SRA).

The site spans multiple cadastral survey numbers in the Parel-Shivdi Division, including land owned by BMC, MHADA, Tata Power Company Ltd and the Wadia family.

Under the agreement, Shanti Om Residency will continue as developer with a 45% share in development rights, while Ten X Realty South has joined as joint developer with a 55% share.

In Phase 1, Shanti Om Residency will rehabilitate 1,665 of the 2,790 eligible tenants. Around 7,772 sq mt of rehabilitation land will be used for two rehab buildings and common amenities, while nearly 11,837 sq mt of free-sale land will be handed to Ten X Realty South for the first phase of free-sale construction.

In Phase 2, another 604 tenants will be rehabilitated through two additional buildings on about 2,618 sq mt, while around 11,292 sq mt of free-sale land, including road setback area, will support the second phase.

Lover killed; woman 'admits' in voicemail

Thane: A woman and her husband allegedly killed her paramour at their rented flat in Dombivli's Manpada locality, with the woman later "admitting" to the crime in a voicemail sent to the house owner, police said.

The body of the man, believed to be around 40 years old, was recovered from the locked flat after the owner noticed a foul smell. The premises had remained locked for the past four days, senior police inspector Sandeepan Shinde said.

The owner tried to contact his tenant, following which the tenant's wife allegedly sent him a voicemail saying that her lover had been troubling her and that she and her husband had killed him inside the house. The owner alerted the police, who broke open the door and found the highly decomposed body. "The accused had left a washroom tap running, presumably to create ambient noise and wash away bodily fluids," an official said. **- PTI**

Production warrant against Anmol Bishnoi

Charul Shah Joshi
MUMBAI

The prosecution on Monday obtained a production warrant against Anmol Bishnoi from a special Maharashtra Control of Organised Crime Act (MCOCA) court to arrest and interrogate him in connection with the murder of NCP leader Baba Siddique in October 2024.

Special public prosecutor Mahesh Mule moved the special court seeking Bishnoi's production warrant. The development came after the court last week pulled up the Mumbai police for failing to take Bishnoi into custody despite his availability in India following his deportation from the US last year.

Special judge Satyanarayan Navander allowed the prosecution's plea and directed that a production warrant be issued along with a letter to the court under whose custody Bishnoi is currently lodged.

The prosecution also obtained proclamation notices against wanted accused Mohammad Yasin Akhtar alias Sikandar alias Jassi and Shubham Rameshwar Lonkar alias Shubbu. It submitted that both were absconding.

Siddique's wife Shehzeen, through her lawyers Pradip Gharat and Trivankumar Karnani, had earlier moved an application alleging that the Mumbai police were avoiding producing Bishnoi before the court and interrogating him due to external pressure. She asked the Mumbai crime branch to explain why it had not taken steps to obtain his custody.

The court pulled up the crime branch, observing: "Securing the custody, conducting probe, interrogating and placing him on trial are the exclusive responsibilities of the investigating agency and the law enforcement agencies. The court is not expected to remind of its statutory duties, particularly in a prosecution relating to a serious offence of murder."

Wrong side hit: Driver held from Ajmer

Megha Kuchik
MUMBAI

The wrong-side driver, who fled after knocking down an eight-year-old girl in Jogeshwari West on July 15, has been arrested by Amboli police from Ajmer Junction railway station in Rajasthan.

The child, Reva Pawar, a Class 4 student, was accompanied by her mother to her tuition class; she sustained a skull fracture and was admitted to the ICU. She has now been shifted to a general ward, with doctors saying it would take her two months to recover.

The accused, Shabir Yusuf Shaikh, a 30-year-old scrap dealer was brought to Mumbai on Sunday. He has been booked under multiple provisions of the Bharatiya Nyaya Sanhita, including Section 110 (attempt to commit culpable homicide). Officials said the charge was added as he knowingly rode on the wrong side at high speed, endangering lives of other.

BEST workers warn of strike from Aug 15

Mumbai: Thousands of BEST employees and wet lease bus workers have threatened an indefinite strike if their demands are not resolved by August 15.

In letters to Deputy CM Eknath Shinde, the workers sought a review of June 21 wage settlement, alleging it was accepted without consulting them. Their demands include implementation of pending wage revisions, Seventh Pay Commission benefits, parity with BMC employees, retirement dues and financial support for BEST's owned bus fleet.

Wet lease workers have demanded "equal pay for equal work", saying they perform duties similar to permanent employees but receive lower wages and benefits. Union leader Shashank Rao warned that workers may strike if negotiations fail.

BMC nod to transfer of Dharavi BEST depot land for new towers

For Dharavi project, NMDPL renamed after Adani

FPJ News Service
MUMBAI

The Special Purpose Vehicle (SPV) implementing the Dharavi Redevelopment Project has been renamed Adani Navbharat Developers Pvt Ltd (ANDPL) from Navbharat Mega Developers Pvt Ltd (NMDPL), with effect from July 16.

The company said the change was approved by its Board of Directors, shareholders and the Ministry of Corporate Affairs. It added that the new name aligns the SPV with the Adani Group's corporate identity. The change does not alter the project's shareholding, governance, contractual obligations or implementation framework.

The statutory role of the Dharavi Redevelopment Project/Slum Rehabilitation Authority (DRP/SRA) will remain unchanged, with the Government of Maharashtra continuing to exercise statutory powers over rehabilitation, beneficiary eligibility and project implementation.

Meanwhile, BMC has approved the transfer of the 11.58-acre Dharavi BEST bus depot land for redevelopment. Of this, 2.35 acres belong to BEST and the remaining land is owned by the District Collector. The parcel will first be transferred to DRP/SRA before being handed over to ANDPL.

The redevelopment envisages two multi-storey bus depots, one near Sion Railway Station and the other near the Tata Power Receiving Station, with a combined capacity of about 470 buses.

The existing depot, opposite Mahim Nature Park, can accommodate nearly 290 buses, while around 120 currently operate from the facility. BEST services will continue from a temporary depot during construction.

ANDPL will build administrative facilities, electric bus charging infrastructure and other operational amenities at the new depots. It will also maintain both facilities for five years after completion under a defect liability period covering civil works, utilities and essential infrastructure.

वांगचुक यांच्यासाठी नागरिक रस्त्यावर !

ठाणे, वसई, नवी मुंबईत ठिकठिकाणी आंदोलन

ठाणे : सामाजिक कार्यकर्ते सोनम वांगचुक यांचे उपोषण दडपशाहीने मोडीत काढण्याचा प्रयत्न करणाचा निषेध करण्यासाठी ठाणे जिल्ह्यात ठिकठिकाणी हजारो जणांनी आंदोलन केले.

केंद्र सरकारच्या निषेधार्थ राष्ट्रवादी काँग्रेस (शप) राष्ट्रीय सरचिटणीस जितेंद्र आव्हाड यांच्या मार्गदर्शनाखाली जिल्हाध्यक्ष मनोज प्रधान यांच्या नेतृत्वाखाली जिल्हाधिकारी कार्यालयासमोर जोरदार आंदोलन करण्यात आले. वांगचुक यांचे उपोषण संपविण्यासाठी केंद्र सरकारने न्यायालयाच्या आदेशाचे कारण पुढे करीत त्यांना जबरदस्तीने रुग्णालयात दाखल केले आहे. वांगचुक यांनी आपले उपोषण सुरूच ठेवले आहे. याच ठिकाणी अभिजीत दीपके यांनाही मारहाण करण्याचा प्रयत्न करण्यात आला होता. शिवाय, संसदेवरील मोर्चा काढणाऱ्या तरुणांवर लाठीचार्जही करण्यात आला. हा प्रकार हुकूमशाहीची नांदी असल्याचा आरोप करीत हे आंदोलन करण्यात आले. यावेळी आंदोलकांनी केंद्र सरकारच्या विरोधात जोरदार घोषणाबाजी केली. या आंदोलनात विविध सामाजिक संघटना, विद्यार्थी, विरोधी पक्षांचे कार्यकर्ते सहभागी झाले होते.

छाया : दीपक कुरकुंडे

आव्हाड म्हणाले की, १९७३ साली बिहारमध्ये आणि गुजरातमध्ये विद्यार्थ्यांनी आंदोलन केले. ते आंदोलन पेटले आणि त्यामध्ये इंदिरा गांधींचा पराभव झाला. तुम्ही या देशामध्ये तियानमेन चौक करू नका. विद्यार्थ्यांवर गोळ्या झाडल्या; लाठीचार्ज केला की काय होते, हे सबंध चीनने पाहिले होते. तुम्ही विद्यार्थ्यांवर दबाव आणू नका. भगतसिंग यांचे वय २७ होते, राजगुरूंचे वय २६ होते व सुखदेव २६ वर्षांचे होते. ते सगळे कॉलेजमध्ये जाणारे विद्यार्थीच होते. एकदा विद्यार्थ्यांच्या डोक्यात आग पसरली, की ते तो कोणीही थांबवू शकत नाही. आज देशभरातील विद्यार्थी एकत्र आले असून, त्यांच्या या चळवळीला कोणाचेही राजकीय पाठबळ नाही, तर ते स्वतःहून एकत्र आले आहेत. आपल्या जीवनाशी खेळणाऱ्यांना सहन का करायचे, असा सवाल विद्यार्थी करीत आहेत. हा आगडोंब उसळला आहे. आता देश वाचविण्यासाठी संघर्ष सुरू झाला आहे, असेही ते म्हणाले. मनोज प्रधान म्हणाले की, आजचे जे आंदोलन आहे, ते खऱ्या अर्थाने अभूतपूर्व आहे. गेल्या २२ दिवसांमध्ये विद्यार्थी आणि लोक स्वतःहून रस्त्यावर उतरायला लागले आहेत. आज आंदोलन सर्वपक्षीय नेत्यांचे होते, पण आज इतके विद्यार्थी स्वतःहून आलेले आहेत. म्हणजे आता लोकांना कळायला लागलंय की १२ वर्षे जे ते झेलतायत, त्याच्या विरोधात आता ते गप्प बसणार नाहीत. ते रस्त्यावर उतरायची त्यांनी तयारी केलेली आहे आणि त्याचे तेच प्रतीक आज इकडे बघायला मिळतेय, असे त्यांनी सांगितले.

वसईत तहसीलदार कार्यालयासमोर धरणे आंदोलन

वसई : सोनम वांगचुक यांनी दिल्लीतील जंतर-मंतर येथे सुरू केलेल्या आमरण उपोषणाला पाठिंबा देण्यासाठी सोमवारी वसई तहसीलदार कार्यालयासमोर धरणे आंदोलन करण्यात आले. विविध सामाजिक संघटना, विद्यार्थी, पर्यावरणप्रेमी आणि नागरिकांनी मोठ्या संख्येने या आंदोलनात सहभाग नोंदवला. केंद्र सरकारने विद्यार्थी, पर्यावरण आणि लडाखच्या प्रश्नांबाबत सकारात्मक भूमिका घ्यावी, अशी मागणी केली. यावेळी ज्येष्ठ सामाजिक कार्यकर्ते मॅकेन्सी डाबरे, जॉन परेरा, समीर वर्तक, ॲड. रॉबर्ट डाबरे, ॲड. धनंजय चव्हाण, ॲड. अनिल चव्हाण, लिनस डिकुन्हा व इतर नागरिक उपस्थित होते. आंदोलनानंतर वसई तहसीलदार दीपक गायकवाड यांच्यामार्फत राष्ट्रपती द्रौपदी मुर्मू यांना निवेदन सादर करण्यात आले. या निवेदनात विद्यार्थ्यांच्या मागण्यांबाबत केंद्र सरकारने तातडीने निर्णय घ्यावा, संवैधानिक मार्गाने सुरू असलेल्या आंदोलनाची दखल घ्यावी आणि विद्यार्थ्यांना न्याय मिळवून द्यावा, अशी मागणी करण्यात आली.

ऐरोलीत धरणे आंदोलन

नवी मुंबई : केंद्रीय शिक्षण मंत्री धर्मेंद्र प्रधान यांच्या राजीनाम्याच्या मागणीसाठी सामाजिक कार्यकर्ते सोनम वांगचुक यांना पोलिसांनी बळाचा वापर करून त्यांना उपोषणस्थळावरून हटविल्याच्या घटनेचा निषेध करत नवी मुंबई युवा संघर्ष समितीच्या वतीने सोमवारी ऐरोली येथील दिवा सर्कल, सेक्टर-९ येथे एकदिवसीय धरणे आंदोलन करण्यात आले. या आंदोलनात केंद्र सरकारच्या कथित दडपशाहीचा तीव्र निषेध व्यक्त करण्यात आला. तसेच देशातील परीक्षा व्यवस्थेत पारदर्शकता आणावी, पेपरफुटीच्या घटनांवर कठोर कारवाई करावी आणि विद्यार्थ्यांच्या भविष्याशी होणारा खेळ तातडीने थांबवावा, अशी मागणी आंदोलकांनी केली. यावेळी आंदोलनात नवी मुंबई युवा संघर्ष समितीचे मुख्य समन्वयक प्रतीक जाधव, इंद्रजीत जाधव, राजू सकपाळ यांच्यासह शेकडो महिला आणि कार्यकर्ते मोठ्या संख्येने सहभागी झाले होते.

कर्जतमध्ये पाठिंबा

कर्जत : सामाजिक कार्यकर्ते सोनम वांगचुक यांच्या आंदोलनाला पाठिंबा दर्शवत कर्जत तालुक्यातील विद्यार्थी, पालक आणि जागरूक नागरिकांनी आज सोमवारी निदर्शने करत तहसील कार्यालयावर मोर्चा काढला. त्यानंतर तीव्र भावना व्यक्त करीत तहसीलदार धनंजय जाधव यांना निवेदन देण्यात आले. यात ॲड. कैलास मोरे, माजी उपनगराध्यक्ष उमेश गायकवाड, नगरसेवक राजाभाऊ कोठारी, सचिन भालेराव, जितरत्न जाधव आदी उपस्थित होते.

उल्हासनगरात जनआक्रोश

उल्हासनगर : सामाजिक कार्यकर्ते सोनम वांगचुक यांच्या समर्थनार्थ उल्हासनगरात सोमवारी नागरिकांचा संताप रस्त्यावर उतरला. छत्रपती शिवाजी महाराज चौकात विविध सामाजिक संघटना, विद्यार्थी आणि नागरिकांनी एकत्र येत केंद्र सरकारच्या धोरणांविरोधात जोरदार निदर्शने केली. यावेळी केंद्रीय शिक्षण मंत्री धर्मेंद्र प्रधान यांच्या राजीनाम्याची मागणी करत आंदोलनकर्त्यांनी सरकारविरोधात घोषणाबाजी केली. हे आंदोलन शांततेत पार पडले असून परिसरात पोलिसांचा बंदोबस्त तैनात करण्यात आला होता.

वाशीत घोषणाबाजी

नवी मुंबई : नवी मुंबईत गैरव्यवहाराविरोधात आणि शिक्षण व्यवस्थेतील गोंधळाच्या निषेधार्थ दिल्लीत लढा देणारे प्रख्यात सामाजिक कार्यकर्ते सोनम वांगचुक यांच्या आंदोलनाला सक्रिय पाठिंबा दर्शवण्यासाठी राष्ट्रवादी काँग्रेस पार्टी (शप गट) नवी मुंबईच्या वतीने वाशी येथील छत्रपती शिवाजी महाराज चौकात निदर्शने करण्यात आली.

उरणजवळ तरुणाचा बुडून मृत्यू

उरण : उरण तालुक्यातील मुळेखंड येथे रविवारी दुपारी तलावात पोहताना प्रभाकर शंकर म्हात्रे (वय ५०) यांचा बुडून मृत्यू झाला.

उरणच्या पिरवाड परिसरातील दुपारी प्रभाकर म्हात्रे हे गावालगतच्या मुळेखंड तलावात पोहण्यासाठी गेले.पोहताना पाण्याचा अंदाज न आल्याने ते बुडू लागले. गावातील नागरिकांनी मदतीसाठी धाव घेत त्यांना तलावातून बाहेर काढले. तत्काळ उपचारासाठी त्यांना उरण येथील इंदिरा गांधी उपजिल्हा रुग्णालयात दाखल करण्यात आले.

इन्स्टाग्राम रील्सची भुरळ महागात

मलंगगडावर अडकलेल्या तिघांची मध्यरात्री थरारक सुटका!

उल्हासनगर : इन्स्टाग्रामवरील ट्रेकिंग रील्सची भुरळ तीन तरुणांना चांगलीच महागात पडली. मलंगगडावरील धोकादायक मामा-भांजे टेकडीवर चढल्यानंतर उतरताना ते अडकून पडल्याने त्यांच्या जीवावर बेतले होते. अखेर मध्यरात्रीपर्यंत सुरू राहिलेल्या थरारक बचाव मोहिमेत उल्हासनगरातील हिललाइन पोलीस ठाणे, अग्निशमन दल आणि स्थानिक गावकऱ्यांच्या संयुक्त प्रयत्नांतून तिघांची सुखरूप सुटका करण्यात आली.

मलंगगडावर ट्रेकिंगसाठी गेलेल्या तीन तरुणांची मध्यरात्री थरारक बचाव मोहीम राबवून सुटका करण्यात आली. मालाड परिसरातील शिवम सिंग, मंगेश प्रजापती आणि गुरुप्रसाद विश्वकर्मा हे तिघे मलंगगडावरील मामा-भांजे टेकडीवर फिरण्यासाठी आले होते. टेकडीवर चढण्यात त्यांना यश आले, मात्र उतरताना मार्गाचा अंदाज न आल्याने ते एका उंच आणि धोकादायक कड्यावर अडकून पडले. याबाबतची माहिती जिल्हा आपत्ती व्यवस्थापन कक्ष आणि पोलीस नियंत्रण कक्षाला मिळताच अग्निशमन दलाचे प्रमुख भागवत सोनोने यांच्या मार्गदर्शनाखाली पथक, हिललाइन पोलीस तसेच स्थानिक गावकरी तातडीने घटनास्थळी रवाना झाले. अंधार, उंच कडा आणि अवघड भूभागामुळे बचावकार्य आव्हानात्मक ठरले. तरीही अग्निशमन दल, पोलीस आणि स्थानिक गावकऱ्यांनी समन्वयाने राबविलेल्या प्रयत्नांमुळे मध्यरात्री उशिरा तिन्ही तरुणांची सुरक्षित सुटका करण्यात आली.

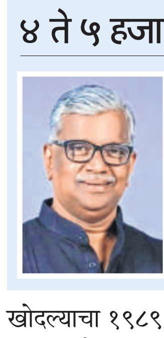
सोपारा आणि तूस खाड्यांचे खोलीकरण करा!

माजी महापौर राजीव पाटील यांचे प्रतिपादन

वसई : वसई-विरार शहराला सातत्याने सतावणाऱ्या पूरस्थितीच्या समस्येवर कायमस्वरूपी मात करण्यासाठी

पूरस्थितीसाठी प्रामुख्याने सोपारा व तूस या दोन खाड्यांचे खोलीकरण आणि रुंदीकरण करून शहरात १० ते १२ नवीन होल्डिंग पॉण्ड्स उभारण्याचे आवाहन माजी महापौर राजीव पाटील यांनी केले.

४ ते ५ हजार कोटी खर्च



या संपूर्ण प्रकल्पासाठी ४ ते ५ हजार कोटी रुपयांचा खर्च अपेक्षित आहे. पाटील यांनी 'फ्लड वॉटर मिटिगेशन चार्जेस'चा उपाय सुचवला आहे. महानगरपालिका ज्याप्रमाणे नवीन विकासकांकडून 'वॉटर सोर्स डेव्हलपमेंट चार्ज' आकारते, त्याच धर्तीवर नवीन बांधकाम प्रस्तावांवर 'फ्लड मिटिगेशन चार्ज' लावून उत्पन्नाचा नवा स्रोत तयार केला जाऊ शकतो.

माजी महापौर राजीव पाटील म्हणाले की, 'गेल्या १२ वर्षांचा माझा अनुभव आणि वसई तालुक्याचा भौगोलिक अभ्यास यांच्या आधारे मी हे पूर नियंत्रणाचे प्रारूप तयार केले आहे. वसई तालुक्याचा पूर्व, पश्चिम, दक्षिण आणि उत्तर या चारही दिशांचा सखोल अभ्यास यात समाविष्ट आहे.

त्यांनी विरार पश्चिमेकडील सायन्स गार्डनजवळील नाला स्वतः मशीन लावून तूस खाडीपर्यंत खोदल्याचा १९८९ मधील आपला अनुभवही सांगितला. सायन्स गार्डनजवळ पूर्वी मोठे बंदर होते. जिथे कोळ्यांचे व्यापारी मोठी जहाजे घेऊन यायचे. परंतु, कालांतराने ही खाडी बुजत गेली आणि पाण्याचा निचरा होण्याचा मार्ग आकुंचित झाला. पूरस्थितीसाठी प्रामुख्याने सोपारा व तूस या दोन खाड्यांच्या रुंदीकरणावर भर दिला आहे. सध्या या खाड्या दोन्ही तोंडाला केवळ ४० ते ४५ मीटर रुंद आहेत. पाण्याचा जलद निचरा होण्यासाठी या खाड्या १५० मीटरपेक्षा जास्त रुंद आणि सध्या आहेत त्यापेक्षा दुप्पट ते तिप्पट खोल करणे आवश्यक आहे, असे ते म्हणाले. दरम्यान, रेल्वेच्या पूर्व-पश्चिम भागात मोठ्या प्रमाणात भराव झाल्याने नैसर्गिक पाणी साठवणारे स्रोत नष्ट झाले आहेत.

सिडकोने आपल्या आराखड्यात दाखवलेले होल्डिंग पॉण्ड्स प्रत्यक्षात बनवलेच नाहीत. यावर उपाय म्हणून राजीव पाटील यांच्या टीमने १० ते १२ नवीन होल्डिंग पॉण्ड्स उभारण्याची शिफारस केली आहे. या सर्व जागा सरकारी, सार्वजनिक किंवा मिठागराच्या असल्याने स्थानिक नागरिकांना किंवा खासगी जागा मालकांना याचा कोणताही त्रास होणार नाही, अशी हमी त्यांनी दिली आहे. आयआयटी किंवा नीरीसारख्या नामांकित संस्थांकडून सखोल तांत्रिक अभ्यास करून घेणे गरजेचे आहे. खाड्या रुंद करताना मॅन्ग्रोव्ह स्थलांतरित करावे लागतील; त्यासाठी उच्च न्यायालय आणि पर्यावरण विभागाची आवश्यक ती परवानगी घेऊन वर्षभरात हे काम पूर्ण करता येऊ शकते. यासाठी केवळ प्रबळ राजकीय इच्छाशक्तीची गरज प्रथम महापौर राजीव पाटील यांनी व्यक्त केली.

ALLEGATIONS RELATED TO SHARE TRANSFER FROM NRTT TO NAVAL TATA IN 1989

Charity Commissioner Seeks Reply from Noel Tata on Share Transfer

Authority seeks clarity on valuation, beneficiary aspects, legal compliance and transaction rationale

Kala Vijayraghavan & Rashmi Rajput

Mumbai: The Maharashtra charity commissioner's office has sought a detailed explanation from Noel Tata, chairman of Tata Trusts and trustee of the Navajbai Ratan Tata Trust (NRTT), on allegations related to the 1989 transfer of 833 Tata Sons shares from the trust to the late Naval H Tata.

The regulator will decide whether to order an independent inquiry into the matter after examining the response, it has stated. In a letter addressed to Noel Tata that was reviewed by ET, the charity commissioner's office said it had received a communication from Vijay Singh, trustee of NRTT and vice chairman of Tata Trusts, referring to a legal notice alleging that the January 18, 1989, transfer amounted to an unlawful alienation of assets belonging to a public charitable trust into private hands.

This is one of several issues that have cropped up in the past few months regarding questions of governance at India's largest conglomerate, which is also seeking to arrive at a decision on future leadership besides the status of holding company Tata Sons and whether regulations require it to be listed. Tata Trusts controls about 66% of Tata Sons.

The regulator noted that Singh's letter stated that while Tata Trusts had publicly denied the allegations, the denial authorised by a direct beneficiary of the share transfer is likely to give rise to a possible conflict of interest. The charity commissioner has directed Noel Tata to submit documents and clarify five aspects of the transaction raised by Singh's letter. These include the necessity for the transfer, the documentation supporting it, whether the trust received consideration based on an independent valuation, whether the shares ultimately benefited members of Naval Tata's family, and whether the transfer complied with the law in force at the time.

The regulator said the response and supporting documents would be crucial in determining whether an independent inquiry under the Maharashtra Public Trusts Act should be initiated. "In order to arrive at a decision whether an inquiry as requested is warranted, your response to the allegations is deemed necessary in keeping with the principles of natural justice," according to the communique.

"You are, therefore, called upon to submit your reply together with supporting documents, if any, in respect of the issues within a period of two weeks."

Noel Tata did not comment.

The development comes days after the state charity commissioner restrained the Sir Ratan Tata Trust (SRTT) from holding meetings or taking decisions pending an inquiry into alleged violations relating to the composition of its board of trustees and compliance with provisions of the Maharashtra Public Trusts Act.

Separately, ahead of a key meeting of the trustees of the Sir Dorabji Tata Trust, a fresh complaint was filed before the charity commissioner seeking an investigation into the 1989 transfer and urging the regulator to safeguard the interests of the public charitable trusts.

The June 4 complaint filed by Suresh Tulsiram Patilkhede through advocate Katyayani Agrawal alleges that the transfer was executed on January 18, 1989, a week after Naval Tata resigned as a trustee of NRTT.

It claims the transaction lacked legal necessity, was unsupported by a valid instrument of transfer and was carried out without consideration, making it unlawful under principles governing public charitable trusts.

The complaint also raises concerns over an alleged conflict of interest involving Noel Tata, contending that, as one of Naval Tata's successors-in-interest, he should not participate in deliberations concerning the transaction.

Tata Trusts had then rejected the allegations, calling them "baseless, unsubstantiated and mala fide." The Trusts maintained that the share transfer was lawful and fully compliant with the regulations applicable at the time.

"It was cleared at the appropriate levels, including by the late Mr Nani A. Palkhivala, one of the country's most distinguished lawyers, and approved by the then board of Tata Sons," Tata Trusts had stated in a DATE? media release.

"The transfer of shares was effected on a valid transfer form duly stamped by the Registrar of Companies."

UNDER REVIEW

The regulator will decide whether to order an independent inquiry into the matter after examining Noel Tata's response, it has stated

Vijay Singh to Leave Sir Ratan Tata Trust After Term Expires in August

He was unlikely to have secured unanimous support from fellow trustees for another term, said people familiar with the matter

Kala Vijayraghavan & Sagar Malviya

Mumbai: Vijay Singh, vice chairman of Tata Trusts, will step down as a trustee of the Sir Ratan Tata Trust (SRTT) on August 14, when his current term expires, marking the end of a long association at a time when the trusts are grappling with internal differences and regulatory scrutiny.

Singh, 78, told **ET** he had decided against seeking another term. "The changed atmosphere in the trusts after Ratan Tata's passing has been disquieting and raises doubts about the future," he said. "I do not wish to continue beyond my present age in SRTT and would not seek renewal in any other trust beyond the present tenure." Singh, however, will continue as a trustee of the Sir Dorabji Tata Trust for another year. His decision follows a series of developments that have exposed differences within the Tata Trusts, 66% owner of holding company Tata Sons.

In May, Singh and fellow vice chairman Venu Srinivasan stepped down from the Tata Education and Development Trust (TEDT) after trustee Mehli Mistry opposed their reappointments. Mistry had challenged the eligibility of Singh and Srinivasan to serve as trustees of the Bai Hirabai Jamsetji Tata Navsari Charitable Institution, arguing that they did not meet the 1923 trust deed's requirements that trustees should be practising Parsi Zoroastrians and permanent residents of Mumbai.

People familiar with the matter said Singh was also unlikely to have secured unanimous support from fellow trustees for another term at SRTT following his earlier public remarks in favour of a potential listing of Tata Sons.

His exit comes at a time when the Sir Ratan Tata Trust has been unable to convene board meetings after the Maharashtra charity commissioner restrained it from holding meetings pending a decision on a complaint relating to the appointment of perpetual trustees and other related issues. The SRTT board comprises chairman Noel N Tata, Venu Srinivasan, Vijay Singh, Jimmy N Tata, Jehangir HC Jehangir and Darius Khambata.

The Sir Ratan Tata Trust and the Sir Dorabji Tata Trust together hold most of the Tata Trusts stake in Tata Sons. In May, the Trusts were scheduled to review their representation on the Tata Sons board, including the appointment of nominee directors, but those meetings were deferred amid ongoing legal proceedings.

The agenda was also expected to include discussions on public comments made by Singh and Srinivasan on the potential merits of listing Tata Sons. Their remarks were viewed as being at variance with the prevailing position within the Trusts, led by chairman Noel Tata, which continues to favour retaining Tata Sons as a privately held company. Singh was not reappointed to the Tata Sons board last year. People aware of the matter said the Trusts were seeking to ensure that their nominees on the Tata Sons board reflected the institution's position on key governance issues, including the company's ownership structure.

ATMOSPHERE AT TRUSTS

The changed atmosphere in the trusts after Ratan Tata's passing has been disquieting and raises doubts about the future

VIJAY SINGH
Vice Chairman, Tata Trusts

USAGE DROPS 6.5% IN APRIL-JUNE

Gas Consumption Falls on Increase in LNG Prices, Lower Domestic Output

Gulf supply disruptions force domestic buyers to tap spot market and alternative, but more expensive, suppliers

Sanjeev Choudhary

New Delhi: A surge in global liquefied natural gas (LNG) prices due to the Iran war, coupled with declining domestic output, is dragging down India's natural gas consumption.

Gas consumption fell 6.5% year-on-year in the April-June quarter to 16 billion cubic meters (bcm), according to oil ministry data. Domestic output declined 4.3% to 8.3 bcm as production from Reliance Industries' and ONGC's fields fell, while LNG imports dropped 8.6% to 7.7 bcm as soaring spot prices made imports unaffordable for some customers.

India depends on imports for half of its gas consumption, with the majority of LNG supplies coming from Gulf countries. The war disrupted those supplies, increasing reliance on cargoes from elsewhere.

Most LNG is procured under long-term contracts, with only a small share sourced from the spot market.

The war cut off supplies from Qatar, India's largest LNG supplier under a long-term contract, forcing Indian buyers to seek more expensive alternatives. Dependence on spot purchases has risen even as prices have skyrocketed.

Global LNG prices surged after the Iran war began on February 28. JKM, the Asian spot LNG benchmark, averaged $20 per metric British thermal unit (mmBtu) in March, nearly double February's $10.7. The benchmark averaged $16.9 in April, $18.3 in May and $16 in June. A recent resumption of US-Iran hostilities has again pushed the benchmark above $20 per mmBtu.

Most of India's long-term LNG contracts are linked to crude prices, while a major long-term contract with the US is benchmarked to US Henry Hub gas prices. Henry Hub prices were far less volatile than regional LNG benchmarks, making US supplies more attractive to Indian buyers during the current crisis. In normal times, however, US LNG is often uneconomical for Indian consumers because of high shipping costs.

India's domestic natural gas production has been declining for the past two years, mainly because of falling output from Reliance Industries' KG basin fields. In the April-June quarter, production from private-sector fields fell 7.5%, while output from state-run producers declined 2%. The private sector accounts for 37% of India's domestic natural gas production.

Sobha to Raise up to ₹1,000 cr via NCDs; Q1 Profit Surges 274%

Our Bureau

Mumbai: Realty developer Sobha will raise up to ₹1,000 crore through private placement of non-convertible debentures (NCDs), it said in a regulatory filing on Monday. The Bengaluru-based builder, which is aiming to enhance funding options, reported a 48% year-on-year increase in quarterly revenue after market hours.

The company's board cleared the fund-raising plan on Monday and authorised the investments and borrowings committee to determine and finalise the terms and conditions of the proposed issue.

The proposed issue will be carried out in one or more tranches through privately placed NCDs. Details, including the tenure of the instruments, coupon rate, interest payment schedule, maturity date, and security, will be finalised by the committee and disclosed at a later stage, the company said in a regulatory filing. The regulatory filing did not specify the purpose for which the funds will be utilised. Firms typically use proceeds from NCD issuances to refinance existing borrowings, fund project development, meet working capital requirements or support business expansion.

REVENUE INCREASES BY 48%

After market hours, the developer said its June-quarter revenue increased by 48% to ₹1,330 crore from a year ago, while net profit grew by 274% to ₹51 crore, supported by robust sales and higher project deliveries. Collections during the quarter rose by 8% year-on-year to ₹1,924 crore. The developer's operational performance was driven by healthy demand across its residential portfolio. Sales bookings jumped 76% year-on-year to ₹3,656 crore, while the area sold increased 62% to 2.34 million sq ft. Average price realisation stood at ₹15,655 per sq ft during the quarter.