



22<sup>nd</sup> July, 2025

BSE Limited  
Corporate Relationship Department  
**Scrip Code: 532538**

The National Stock Exchange of India Limited  
Listing Department  
**Scrip Code: ULTRACEMCO**

**Sub.:** Newspaper Advertisement of Financial Results of UltraTech Cement Limited ('the Company')

Dear Sirs,

In terms of Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the newspaper extracts for publication of Financial Results for the quarter ended 30<sup>th</sup> June, 2025, in the following newspapers:

1. Business Standard, All India Edition in English;
2. The Free Press Journal, Mumbai Edition in English;
3. Navshakti, Mumbai Edition in English; and
4. Economic Times, All India Edition in English

The above is also available on the website of the Company viz. [www.ultratechcement.com](http://www.ultratechcement.com)

We request you to take the above information on record.

Thanking You,

Yours faithfully,  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code: US90403E1038  
and US90403E2028



**UltraTech Cement Limited**

**Registered Office :** Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: [www.ultratechcement.com/www.adityabirla.com](http://www.ultratechcement.com/www.adityabirla.com) | CIN : L26940MH2000PLC128420

AVIATION MINISTER ADDRESSES PARLIAMENT ON AI171 CRASH INVESTIGATION

# AAIB ‘unbiased’, carrying out rule-based probe: Naidu

PRESS TRUST OF INDIA  
New Delhi, 21 July

The Aircraft Accident Investigation Bureau (AAIB) is “totally unbiased” and is carrying out a definitive and thorough rule-based probe to find out what exactly led to the Air India plane crash that killed 260 people last month, Civil Aviation Minister K Ramnath Naidu said in the Rajya Sabha on Monday.

Ten days after the AAIB came out with its initial probe into the fatal crash, Naidu said the investigation process is being carried out as per international norms and assured the Upper House that the country has a very robust aviation safety mechanism.

“We want to stand by the truth. We want to find out what exactly happened and that is only going to be coming out once the final report (of AAIB) is placed. We have to respect the process of investigation and once that process has happened, then we can talk about what happened, how it happened and then corrective measures (can be taken),” Naidu said.

Amid speculations over the possible role of pilots in the crash, Naidu said the AAIB’s preliminary report talks about only what has happened based on the facts in the cockpit voice recorder and flight data recorder. “I can say this in the House and to the people of the country that the AAIB has a very definitive and thorough rule-based process. They are very transparently looking at the (investigation) process right now and they are totally unbiased,” the minister said, while responding to supplementaries.

On June 12, Air India’s Boeing 787-8 aircraft en route from Ahmedabad to London



“WE HAVE TO RESPECT THE PROCESS OF INVESTIGATION, AND ONCE THAT PROCESS HAS HAPPENED, THEN WE CAN TALK ABOUT WHAT HAPPENED, HOW IT HAPPENED, AND THEN CORRECTIVE MEASURES (CAN BE TAKEN)”

K Ramnath Naidu  
Union Civil Aviation Minister

Gatwick crashed into a building soon after take off, killing 260 people, including 19 people on the ground. Out of the 242 people onboard, one passenger survived.

Naidu said that there have been multiple reports not only in India but also in the Western media, trying to air their own viewpoints and narratives but “I want to tell you that the way we are seeing the investigation is through the facts. We want to stand by the truth and not what is happening with the pilots, Boeing, Air India or any other stakeholder”.

## Nine show-cause notices issued to A-I in 6 months over safety lapses: Govt

The central government has issued nine show-cause notices to Air India in the past six months for five safety violations, with enforcement action completed in one case, Minister of State for Civil Aviation Muralidhar Mohol told Rajya Sabha on Monday. In a written reply, Mohol also said that 71 aircraft belonging to various carriers were damaged at Indian airports in the first six months of 2025 due to 511 bird strikes and 16 animal strikes. No injuries or fatalities were reported from such incidents in the past five years.

The Directorate General of Civil Aviation (DGCA) has conducted three safety audits of Air India — in September 2020, March 2023, and March 2025 — and found no major lapses.

However, the regulator did follow up with the airline to ensure corrective actions were taken, he added. DEEPAK PATEL

## Govt working on voluntary code of conduct for AI firms

AASHISH ARYAN  
New Delhi, 21 July

The government is developing a voluntary code of conduct for companies utilising artificial intelligence (AI), along with procurement guidelines on the responsible use of AI in the public sector, a senior government official announced.

“Risks and risk-based assessment are something that has become the cornerstone in the way the European Union (EU) regulates AI, and that is something that we are also working on as well,” the secretary for the Ministry of Electronics and Information Technology, S. Krishnan, said. He was speaking at the Abhay Tripathi memorial lecture

held in New Delhi. Furthermore, the government is also in favour of a model where the revenue is shared between companies developing AI and large language models (LLMs) and the companies or individuals that create the content used for training such AI models, Krishnan said.

Embracing innovation in AI is crucial in India, not only for applying it to governance and enhancing the quality of governance, but also as an opportunity to “leapfrog into the next generation” and ensure a broad impact across the country, he said.

The Global AI Summit, scheduled for February 2026 in New Delhi, will discuss the impact of the technology, Krishnan said.

## India becomes 2nd-largest air passenger mkt for Thailand

SURAJEET DAS GUPTA  
New Delhi, 21 July

India has become the second-largest international market for air passengers for Thailand in the summer of 2025 (June and July), based on the number of seats, according to data released by global research agency OAG.

In the summer of pre-Covid 2019, India was Thailand’s sixth-largest international airlines market, but it has now raced ahead of Japan, Hong Kong, Singapore, and Malaysia to become the second-largest, behind China.

The big growth from India has helped Thailand to cushion the sharp fall in international travel between China and the kingdom, and aided the country that is heavily dependent on tourism in tiding over a crisis. International travel between Thailand and China has fallen from its peak of

7.4 million seats in the summer of 2019 to just over 4.1 million seats this summer. It is also down by 20 per cent from the summer of 2024. In contrast, India was the only country (apart from China) this summer that had on offer more than around 2.2 million seats. All other key countries were much below this threshold. This summer, passenger seats between Thailand and India grew more than 30 per cent over the summer of 2024.

However, countries like Vietnam grew slowly at 21 per cent year-on-year (YoY) while Japan, the UAE, and Taiwan did so in single digits. Singapore, Hong Kong, and South Korea seat capacity fell this summer over last year. Compared to pre-Covid 2019, Japan’s total seats are 27 per cent lower, and that of Vietnam are lower by 4 per cent this summer. In contrast India is up around 25 per cent.

## 18K orders per min: Amazon India’s Prime Day sale hits record high

PEERZADA ABRAR  
Bengaluru, 21 July

Amazon’s latest Prime Day sale event broke records with over 18,000 orders per minute — a 50 per cent jump from 2024. Nearly 70 per cent of new memberships came from Tier-II cities.

The ecommerce giant delivered thousands of items within four hours in major metros, with same-day delivery doubling year-on-year and two-day delivery to smaller cities rising 80 per cent.

“Prime members purchased more items than any previous Prime Day shopping event, with we created new records on speed with the highest number of same day deliveries,” said Akshay Sahi, head of Amazon Prime, Delivery and Returns Experiences, India and Emerging Markets.

Prime members shopped from thousands of new products launched by over 400 Indian and global brands including Intel, Samsung, OnePlus, Bajaj, HP, BoAt, Puma, and Adidas. Purchases included smartphones, TVs, appliances, fashion, groceries, and home essentials.

Compared to last year’s Prime Day, smartphones experienced significant double-digit growth as Indians upgraded to flagship devices. AI-enabled laptops, premium tablets and health-focused wearables emerged as popular choices among customers, while the premium audio segments achieved strong double-digit growth in Tier-II cities.

The home, kitchen, and outdoor category delivered its biggest Prime Day ever with 1.2 times growth, supported by over 80 marquee brand launches.

“We also had a blockbuster Prime Day launch with our water purifiers, and it was a massive success,” said Arindam Paul, founding member and chief business officer at Atomberg.

Two-wheeler sales grew 1.9 times across more than 500 cities, highlighting the expanding reach of online vehicle purchases beyond major metros.

According to Eric Vas, president (Urbanite Business) at Bajaj Auto, the company’s latest offering, Chetak 300i, received an overwhelming response, becoming the best-selling electric scooter during Prime Day.



### Extract of Unaudited Consolidated Financial Results for the Three Months Ended 30/06/2025

		₹ in Crores		
Sr. No.	Particulars	Three months ended 30/06/2025	Three months ended 30/06/2024 (Restated) [Refer Note - 2]	Year ended 31/03/2025
1	Total Income from Operations	21,455.68	18,987.06	76,699.30
2	Net Profit for the period before Taxes	3,007.80	1,856.72	7,528.13
3	Net Profit for the period after Taxes	2,220.91	1,493.45	6,039.64
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	2,250.60	1,625.25	6,711.45
5	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	294.68	288.70	294.68
6	Reserves and Securities Premium	72,657.71	61,576.32	70,411.53
7	Securities Premium	11,311.88	5,489.01	11,311.01
8	Net Worth	76,138.50	61,919.48	73,893.36
9	Outstanding Debt	22,802.81	15,559.67	23,030.99
10	Outstanding redeemable preference shares (₹ 100/- each)	-	-	63.51
11	Debt-Equity ratio (in times)	0.30	0.25	0.31
12	Earnings per share (of ₹ 10/- each) (Not Annualised):			
(a) Basic		75.67	90.81	205.30
(b) Diluted		75.61	90.77	205.13
13	Debt Service Redemption Reserve	37.50	37.50	37.50
14	Debt Service Coverage Ratio (in times)	7.83	4.71	4.88
15	Interest Service Coverage Ratio (in times)	9.15	9.99	7.24

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21/07/2025.
- The Composite Scheme of Arrangement between Kesaram Industries Limited (“Kesaram”), the Company and its respective shareholders and creditors, in compliance with sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”), was effective from 01/03/2025. The Appointed Date of the Scheme is 01/04/2024. Upon the Scheme becoming effective and with effect from the Appointed Date, the Cement Business Division of Kesaram (“The Demerged Undertaking”) as defined in the Scheme stands transferred to and vested in the Company as a going concern. Consequently, the Company has restated its financial results with effect from 01/04/2024, (which is deemed to be the acquisition date for purpose of Ind AS 103 – Business Combinations) to include the financial results of the Demerged Undertaking. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the fair value of the acquired assets and liabilities. Costs related to acquisition (including stamp duty on assets transferred) have been charged to Statement of Profit and Loss on the appointed date. Company’s Key Financial Parameters excluding the impact of Composite Scheme of Arrangement with Kesaram Industries Limited (KIL).

		₹ in Crores	
Particulars		Three Months ended 30/06/2024	
Revenue from Operations		18,069.56	
Profit Before Depreciation, Interest and Tax		3,205.02	
Profit Before Tax		2,142.32	

- The Board of Directors of the Company on 03/04/2025 approved acquisition of 6,42,40,000 equity shares of Rs. 10/- each (“Sale Shares”) of Wonder WallCare Private Limited (“Wonder WallCare”), engaged in the manufacture of wall putty and related products for an Enterprise Value of Rs. 224.43 Crores. The Company on 29/05/2025 completed acquisition of the aforesaid equity shares of Wonder WallCare. Consequently, Wonder WallCare has become a wholly-owned subsidiary of the Company with effect from 29/05/2025. The above results include the financial results of Wonder WallCare w.e.f. 29/05/2025 and hence the figures for the three months ended 30/06/2025 are not comparable with the previous corresponding period. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the final fair values of assets and liabilities acquired.
- During the quarter, the State Government of West Bengal (“State Government”) has notified the Revocation of West Bengal Incentive Schemes and Obligations in the Nature of Grants and Incentives Act, 2025 (“The Act”) for the purpose of rescinding, revoking and discontinuing all West Bengal Incentive Schemes (“Schemes”) granted by the West Bengal State Government to its authorised agents, to industrial units set up in the state. The Company’s grinding unit, Sona Bangla Cement Works, has been issued Eligibility Certificates under the West Bengal Incentive Scheme, 2004, as well as West Bengal Incentive to Power Intensive Industries Scheme, 2008, for Rs. 138 Crores and Rs. 32.95 Crores, respectively. The benefits under these Schemes, have accrued to and vested in the Company, well before the enactment of The Act. The Company has, based on legal advice, preferred a writ petition in the High Court of West Bengal challenging the Act and the revocation/discontinuation of the previous schemes. The Company believes that it has a good case in the matter given Eligibility Certificates have been issued. Accordingly, no provision has been recognised in the results.
- During the previous year ended March 31, 2025, the Company had acquired a controlling stake representing 81.49% of the equity share capital of the India Cements Limited (“ICEM”) in three stages. On June 27, 2024, the Company had acquired a non-controlling stake representing 27.77% of the equity share capital of ICEM for a cash consideration of ₹ 1,942.86 Crores. Further on December 24, 2024, the Company acquired a controlling stake representing 52.72% of the equity share capital of ICEM from its promoter group and another shareholder’s equity stake of ICEM. The Company’s total shareholding increased to 17,95,58,877 equity shares representing 53.49% of ICEM’s equity share capital, resulting in ICEM becoming a subsidiary of the Company with effect from December 24, 2024. The Company has the promoter of ICEM in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As per the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SAST Regulations”), the Company had made an open offer to the public shareholders of ICEM to acquire equity shares representing 26% of the equity share capital at a price of ₹ 390/- per share. Total shareholding of the Holding Company in ICEM post-acquisition of shares from public shareholders through open offer accumulates to 25,25,29,160 equity shares representing 81.49%.

The Company will ensure that ICEM complies with the regulations for minimum public shareholding set out in Rule 19A of the Securities Contracts (Regulations) Rules, 1957 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a period of 12 (twelve) months from the completion of the Open Offer.

- The above results include the financial results of ICEM w.e.f. 25/12/2024 and hence the figures for the three months ended 30/06/2025 are not comparable with the three months ended 30/06/2024. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the final fair values of assets and liabilities acquired.
- UltraTech Cement Middle East Investments Limited (UCEMIL), a wholly owned subsidiary of the Company:
    - Completed the acquisition of 1,50,39,250 shares representing 25.00% of the share capital of Ras Al Khaimah Co. for White Cement & Construction Materials P.S.O. (RAKWC) under the 10/07/2024 under the partial conditional cash offer announced by UCEMIL on 27/05/2024. Consequently, RAKWC has become a subsidiary of UCEMIL with effect from 10/07/2024.
    - Further increased its shareholding in RAKWC with the acquisition of 5,77,74,407 equity shares on 06/11/2024 representing 11.55% of the share capital of RAKWC.

Together with the existing shareholding in RAKWC, UCEMIL’s aggregate shareholding in RAKW stands increased to 66.34%. The above results include the financial results for RAKWC w.e.f. 10/07/2024 and hence the figures for the three months ended 30/06/2025 are not comparable with the three months ended 30/06/2024. As per Ind AS 103, purchase consideration has been allocated, based on the fair value of the assets acquired and liabilities as at the acquisition date as per the requirements of Ind AS 103.

- In terms of a Scheme of Arrangement between Jaiprakash Associates Limited (JAL), Jaypee Cement Corporation Limited (JCCIL), the Company (“The Parties”) and their respective shareholders and creditors, sanctioned by the National Company Law Tribunal, Mumbai and Allahabad bench, together with necessary approvals from the stock exchanges, Securities and Exchange Board of India (SEBI), and the Competition Commission of India, the Company had on 27/06/2017, issued Series A Redeemable Preference Shares of Rs. 1,000/- each to JAL (Series A RPS) for a period of 5 years or such longer period as may be agreed by the Parties (the “Term”). The Series A RPS were held in escrow until satisfaction of certain conditions precedent in relation to the Dallah Super Jail and mines situated in the state of Uttar Pradesh (Earlier known as JP Super), to be redeemed post the expiry of the Term as per the agreement between the Parties. Upon expiry of the Term, the Company offered redemption of the Series A RPS within the stipulated number of days, post adjustment of certain costs pertaining to the conditions precedent, as per the terms of the agreement entered into between the Parties. Redemption of the Series A RPS was subject to issuance of a joint notice to the escrow agent. The Series A RPS could not be redeemed due to inaction on the part of JAL in signing the joint instruction notice. This matter has since been referred to arbitration and the proceedings are pending.

The Company (including The India Cement Limited) had filed appeals against the orders of the Competition Commission of India (CCI) dated 31/08/2016 (Penalty of ₹ 1,58,431 Crores) and 19/01/2017 (Penalty of ₹ 68.30 Crores). Upon the National Company Law Appellate Tribunal (NCLAT) disallowing its appeals against the CCI order dated 31/08/2016, the Company filed appeals before the Hon’ble Supreme Court which has, by its order dated 5/10/2018, granted a stay against the NCLAT order. Consequently, the Company has deposited an amount of ₹ 1,80.43 Crores equivalent to 10% of the penalty of ₹ 1,80.43 Crores. The Company, backed by legal opinions, believes that it has a good case in the matters and accordingly no provision has been recognised in the results.

- Key Standalone Financial Information:
- |  |  | ₹ in Crores                   |   |                       |
|--|--|-------------------------------|---|-----------------------|
| Particulars                            |  | Three months ended 30/06/2025 | Three months ended 30/06/2024 (Restated) [Refer Note - 2] | Year ended 31/03/2025 |
| Total Income from Operations           |  | 19,789.64                     | 21,250.13   | 72,588.39             |
| Net Profit for the period before Taxes |  | 3,011.16                      | 3,334.54  | 7,697.01              |
| Net Profit for the period after Taxes  |  | 2,231.79                      | 2,682.14  | 6,192.63              |
- For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, pertinent disclosures have been made in the stock exchanges and can be accessed on the websites of the stock exchanges viz: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and that of the Company’s website: [www.ultratechcement.com](http://www.ultratechcement.com)
  - The above is an extract of the detailed format of unaudited financial results filed with the stock exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the website of the stock exchanges viz: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and that of the Company’s website: [www.ultratechcement.com](http://www.ultratechcement.com). The results can also be accessed by scanning the QR.

For and on behalf of the Board of Directors

K.C. Khanwar  
Managing Director

## TECHDIGEST mybs.intech

### Apple's foldable iPhone may be launched next year

Apple may introduce its first foldable iPhone by late 2026, according to a report from Bloomberg. The device is expected to feature a book-style folding design with Samsung-made OLED screens. Apple could also roll out smartwatches tailored specifically for foldable displays with iOS 27 next year.

### WhatsApp tests AI message summaries

WhatsApp is reportedly testing a new “Quick Recap” feature that leverages AI to provide summaries of unread messages from up to five different chats. Currently in beta testing for Android users, the feature is anticipated to be released more broadly in the coming months.

### DuckDuckGo lets users block AI images in search

DuckDuckGo has launched a new option that enables users to filter out AI-generated images from their search results. According to the company, the feature is designed to give users greater control over the types of visual content they encounter online.



Place: Mumbai  
Date: 21/07/2025

UltraTech Cement Limited  
Regd Office: B' Wing, Ahura Centre, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai - 400093  
Phone: 022 6691 7800 | Fax: 022 6692 8109 | Website: [www.ultratechcement.com](http://www.ultratechcement.com) | CIN: L26940MH2000PLC128420

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AN ADITYA BIRLA GROUP COMPANY











AFTER RAISING ₹2,005 CR IN THE FIRST TRANCHE

## IREDA to Raise ₹3,000 cr via QIP

Kalpna Pathak  
& Pranav Varshney

Mumbai: Indian Renewable Energy Development Agency (Ireda) plans to raise additional ₹3,000 crore in equity funding via a qualified institutional placement (QIP) to push its borrowing and lending capabilities, chairman Pradip Kumar Das told ET on Monday. The state-owned non-banking financial company focused on promoting renewable energy recently raised ₹2,005 crore through a QIP. The re-

fining dilution for a potential ₹5,000-crore raise will be considered at the right time, factoring in both market conditions and internal requirements, Das said. "We have done one tranche. Another tranche, which we are planning, may enable around ₹5,000 crore. That will give us further borrowing power," he said. "We will try to optimise our equity and our borrowing, so that we can optimise lending and overall minimise the borrowing cost." Das' optimism on lending stems in the fact that India has achieved 50% of its energy production from non-fossil fuel sources. Out of 484.8 GW of total installed capacity, 242.8 GW is now based on renewable or low-carbon sources.

Also, recently, the Central Board of Direct Taxes notified Ireda bonds as 'long-term specified assets' under Section 54EC of the Income-tax Act, enabling investors to claim capital gains tax exemption and facilitate Ireda to further raise around ₹4,000-5,000 crore via bonds in the near future.

In the quarter ended June 30, Ireda's loan sanctions rose 29% from a year ago to ₹1,740 crore, while disbursements were up 31% to ₹6,861 crore. Ireda also plans to fund projects by domestic renewable energy developers overseas through its wholly owned subsidiary Ireda Global Green Energy Finance IFSC Ltd, which received a provisional registration from the International Financial Services Centre Authority (IFSCA) to operate as a finance company in GIFT City in September last year.

**SBI**  
Digital Banking and Transformation-Consumer, Corporate Centre,  
MIDC Turbhe, Navi Mumbai - 400705. E-mail: fintech.sbi@sbi.co.in  
Website: https://bank.sbi/ | https://tender.sbi/

**NOTICE INVITING RFE (REQUEST FOR EMPANELMENT)**

RFE No: SBI/CC/O&B-Consumer/T&S/RFE/2025-26/07

Applications are invited by State Bank of India from eligible Startups, FinTech & Digital Capability Partners (DCP), for empanelment in specific requirements for AI/ML driven document vetting tool (Event ID-349951).

RFE document is available on <https://tender.sbi/>

Place: Navi Mumbai Deputy General Manager (T, I & Spl. Projects)  
Date: 21.07.2025 Digital Banking and Transformation-Consumer

**IDEMI**

Organized by IDEMI, Mumbai, Ministry of MSME, Govt of India

**Government Certificate Course on Cyber Security & Ethical Hacking**

Course Timing: 10.30 am - 5.00 pm | Course Dates: 26, 27 July 2025 | Course Duration: 2 days

Venue: IDEMI Swatantraayee Tatyta Top Marg, Chunarbhatti, Sion, Mumbai-400 022

Email ID: training@idemi.org | Website: www.idemi.org Ph: +91 22 2405 0301/2/3/4

Contents: Cyber crime & terrorism, Type of attacks, Spoof of security & computer forensic, Social media, mobile hacking, Cyber Hacking, Digital Forensic, Data Recovery

Course Fees-3000/-+18 % GST (Include Lunch & tea) (fees are not refundable)

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After Successful Completion Certificate Will be Issued

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College student ID Card & other necessary documents required Documents required Aadhar card &erox Educational proof.

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(A Maharashtra Company)

Regd. Office: Petroleum House, 17, Jamshedji Tata Road, Churnaghat, Mumbai - 400 029

Tel.: +91-22-22863900 Fax: +91-22-22872992

Email ID: corphq@hpc.in | Website: www.hindustanpetroleum.com

CIN: L2301MH1952GOI00858

**PUBLIC NOTICE OF CONVENING THE 73<sup>RD</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that 73<sup>rd</sup> Annual General Meeting ("AGM") of Hindustan Petroleum Corporation Limited will be held on Friday, August 22, 2025 at 11:00 A.M. through VCI/VOM in compliance with the applicable provisions of the Companies Act, 2013 read with the various circulars issued by the Ministry of Corporate Affairs in this regard. The Notice of the AGM and the Annual Report will be sent by email to all those Members, whose e-mail addresses are registered with Company Depositories Participants (DPs). The same will also be available on the website of the Company at [www.hindustanpetroleum.com](http://www.hindustanpetroleum.com) and the website of NSDL at [www.nsdl.co.in](http://www.nsdl.co.in). Additionally, the same shall also be available on websites of the stock exchanges on which the securities of the Company are listed i.e. at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Members can cast their votes through e-voting facility provided through NSDL. The instructions for joining the AGM and the manner of remote e-voting or casting vote through the e-voting system during the AGM are provided in the Notice of the AGM.

Members can register their email ID/Bank account mandate:

a. Demat holding. Register the details with respective DPs.

b. Physical holding. Register the details by sending the prescribed Form ISR-1 and other relevant Form(s) to the Company's RTA, MUGF Intime India Pvt Ltd. The details for updation of KYC including Email ID and Bank account are provided in the AGM Notice.

Place : Mumbai  
Date : July 21, 2025

By the order of the Board  
V. Murali  
Company Secretary

**POWERGRID**

Special Window for Re-lodgement of Transfer Requests of Physical Shares

Notice is hereby given that pursuant to the Securities and Exchange Board of India ("SEBI") circular SEBI/HO/MSD/MISD-P/OP/CIR/2025/97 dated 02<sup>nd</sup> July, 2025 ("SEBI Circular"), a Special Window has been opened for a period of 6 (six) months from 07<sup>th</sup> July, 2025 till 06<sup>th</sup> January, 2026 ("said period") for the shareholders for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/unretrieved/attended to due to deficiency in the documents/procedure otherwise. The eligible shareholders may submit their request to the Company at [investors@powergrid.in](mailto:investors@powergrid.in) or Registrar and Share Transfer Agent (KFN Technologies Limited) at [etnward.ris@kfstech.com](mailto:etnward.ris@kfstech.com).

During the said period, the shares that are re-lodged for transfer shall be issued only in dematerialized (demat) mode. Due process shall be followed for such transfer-dematerial requests.

The SEBI Circular can be accessed at <https://www.sebi.gov.in/legal/circulars/jul-2025/issue-of-doing-investment-special-window-for-re-lodgement-of-transfer-requests-of-physical-shares-94973.html> and is also available on the website of the Company ([www.powergrid.in](http://www.powergrid.in)).

Place: Gurugram  
Date: 21.07.2025  
Satyaprakash Dash  
Company Secretary and Compliance Officer

**POWER GRID CORPORATION OF INDIA LIMITED**  
(A Government of India Enterprise)

Regd. Office: B-9, Qutub Institutional Area, Katkaria Sarai, New Delhi-110016  
Corporate Office: "Sauratim", Plot No. 2, Sector 28, Gurgaon-122001 (Haryana)  
Website: [www.powergrid.in](http://www.powergrid.in) CIN: L40101DL1969GOI00121

A Maharashtra PSU

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RAJ RATAN GLOBAL VIBE LIMITED [www.rajratan.co.in](http://www.rajratan.co.in)

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Andore-452003, MP, India. Tel: +91-731-2546401  
Email: [investor@rajratan.co.in](mailto:investor@rajratan.co.in) CIN No. L2706MP1988PLC004778

**EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025**

Rs. In Lakhs (Except Earnings per share)

S. No.	PARTICULARS	CONSOLIDATED			STANDALONE		
		Quarter Ended 30.06.2025 (Unaudited)	Quarter Ended 30.06.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)	Quarter Ended 30.06.2025 (Unaudited)	Quarter Ended 30.06.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
1.	Total income from operations (Net)	24755	22070	93693	15890	14088	59344
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1783	2032	7736	1438	1625	6265
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1783	2032	7736	1438	1625	6265
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1352	1524	5880	1062	1203	4630
5.	Total Comprehensive Income	2382	1294	7654	1059	1200	4628
6.	Equity Share Capital	1015	1015	1015	1015	1015	1015
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			54471			37382
8.	Basic and Diluted Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -						
1. Basic:		2.66	3.00	11.58	2.09	2.37	9.12
2. Diluted:							

**Note:**

1. The above is an extract of the detailed format of results for Quarter ended on 30.06.2025 filed with the Stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of standalone and consolidated Quarterly Financial Results are available on the Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com)) and the Company's website ([www.rajratan.co.in](http://www.rajratan.co.in))

Place : Indore  
Date : 21st July, 2025

By Order of the Board  
Sunil Chordia  
Chairman & Managing Director  
DIN-00144786

**ADITYA BIRLA**  
UltraTech

## Taking concrete action for a sustainable future

**Extract of Unaudited Consolidated Financial Results for the Three Months Ended 30/06/2025**

₹ in Crores

Sr. No.	Particulars	Three months ended 30/06/2025	Three months ended 30/06/2024 (Restated) [Refer Note - 2]	Year ended 31/03/2025
1	Total Income from Operations	21,455.68	18,067.06	76,699.30
2	Net Profit for the period before Taxes	3,007.80	1,856.72	7,528.13
3	Net Profit for the period after Taxes	2,220.91	1,493.45	6,039.64
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	2,250.60	1,625.25	6,711.45
5	Paid-up equity share capital (Face Value ₹10/- Per Share)	294.68	288.70	294.68
6	Reserves incl. Securities Premium	72,657.71	61,576.32	70,411.53
7	Securities Premium	11,311.88	5,489.01	11,311.01
8	Net Worth	76,138.50	69,191.48	73,893.36
9	Outstanding Debt	22,802.81	15,559.67	23,030.99
10	Outstanding redeemable preference shares (63,50,883 shares of ₹100/- each)	-	-	63.51
11	Debt-Equity ratio (in times)	0.30	0.25	0.31
12	Earnings per share (of ₹10/- each) (Not Annualised):			
(a) Basic		75.67	59.81	205.92
(b) Diluted		75.61	50.77	205.13
13	Debt-Equity Redemption Reserve	37.50	37.50	37.50
14	Debt Service Coverage Ratio (in times)	7.83	4.71	4.88
15	Interest Service Coverage Ratio (in times)	9.15	9.99	7.24

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21/07/2025.

2. The Composite Scheme of Arrangement between Kesaram Industries Limited ("Kesaram"), the Company and their respective shareholders and creditors, in compliance with sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), was effective from 01/03/2025. The Appointed Date of the Scheme is 01/04/2024. Upon the Scheme becoming effective and with effect from the Appointed Date, the Cement Business Division of Kesaram ("The Demerged Undertaking") as defined in the Scheme stands transferred to and vested in the Company as a going concern. Consequently, the Company has restated its financial results with effect from 01/04/2024 (which is deemed to be the acquisition date for purpose of Ind AS 103 - Business Combinations) to include the financial results of the Demerged Undertaking. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the fair value of the acquired assets and liabilities. Costs related to acquisition (including stamp duty on assets transferred) have been charged to Statement of Profit and Loss on the appointed date.

Company's Key Financial Parameters excluding the impact of Composite Scheme of Arrangement with Kesaram Industries Limited (KIL):

Particulars	Three Months Ended 30/06/2025
Revenue from Operations	18,069.56
Profit Before Depreciation, Interest and Tax	3,205.02
Profit Before Tax	2,142.32

3. The Board of Directors of the Company on 03/04/2025 approved acquisition of 6,42,40,000 equity shares of Rs. 10/- each ("Sale Shares") of Wonder WallCare Private Limited ("Wonder WallCare"), engaged in the manufacture of wall putty and related products for an Enterprise Value of Rs. 234.43 Crores. The Company on 29/05/2025 completed acquisition of the aforesaid equity shares of Wonder WallCare. Consequently, the Company has become a wholly-owned subsidiary of the Company with effect from 29/05/2025. The above results include the financial results of Wonder WallCare w.e.f 29/05/2025 and hence the figures for the three months ended 30/06/2025 are not comparable with the previous corresponding period. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the final fair values of assets and liabilities acquired.

4. During the quarter, The State Government of West Bengal ("State Government") has notified the Revocation of West Bengal Incentive Schemes and Obligations in the Nature of Grants and Incentives Act, 2025 ("The Act") for the purpose of rescinding, revoking and discontinuing all West Bengal Incentive Schemes ("Schemes") granted by the West Bengal State Government to its authorised agencies, to industrial units set-up in the State. The Company's grinding unit, Sonar Bangla Cement Works had been issued Eligibility Certificates under the West Bengal Incentive Scheme, 2004 as well as West Bengal Incentive to Promote Intensive Industries Scheme, 2008, for Rs. 158 Crores and Rs. 22.55 Crores, respectively. The benefits under these Schemes, have accrued to and vested in the Company, well before the enactment of The Act. The Company has, based on legal advice, preferred a writ petition in the High Court of West Bengal challenging the Act and the revocation/discontinuation of the previous schemes. The Company believes that it has a good case in the matter given Eligibility Certificates have been issued. Accordingly, no provision has been recognised in the results.

5. During the previous year ended March 31, 2025, the Company had acquired a controlling stake representing 81.49% of the equity share capital of The India Cements Limited ("ICEM") in three stages: On June 27, 2024, the Company had acquired a non-controlling stake representing 22.77% of the equity share capital of ICEM for a cash consideration of ₹1,942.86 Crores. Further on December 24, 2024, the Company acquired a controlling stake representing 52.72% of the equity share capital (promoter & promoter group and another shareholder's equity stake) of ICEM. The Company's total shareholding increased to 17,19,55,887 equity shares representing 55.49% of ICEM's equity share capital, resulting in ICEM becoming a subsidiary of the Company with effect from December 24, 2024. The Company became the promoter of ICEM in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As per the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SAST Regulations"), the Company had made an open offer to the public shareholders of ICEM to acquire equity shares representing 26% of the equity share capital at a price of ₹390/- per share. Total shareholding of the Holding Company in ICEM post acquisition of shares from public shareholders through open offer accumulates to 25,25,29,160 equity shares representing 81.49%.

6. The Company will ensure that ICEM complies with the regulations for minimum public shareholding set in Rule 19A of the Securities Contracts (Regulations) Rules, 1957 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 within a period of 12 (twelve) months from the completion of the Open Offer.

The above results include the financial results of ICEM w.e.f 25/12/2024 and hence the figures for the three months ended 30/06/2025 are not comparable with the three months ended 30/06/2024. As per Ind AS 103, purchase consideration has been allocated on a provisional basis, pending determination of the final fair values of assets and liabilities acquired.

7. UltraTech Cement Middle East Investments Limited (ULTEMEIL), a wholly owned subsidiary of the Company:

a. Completed the acquisition of 12,50,39,250 shares representing 25.00% of the share capital of Ras Al Khaimah Co. for White Cement & Construction Materials P.S.G. (RAKWCT) on 10/07/2024 under the partial conditional cash offer announced by ULTEMEIL on 27/05/2024. Consequently, RAKWCT has become a subsidiary of ULTEMEIL with effect from 10/07/2024.

b. Further increased its shareholding in RAKWCT with the acquisition of 5,77,74,407 equity shares on 06/11/2024 representing 11.55% of the share capital of RAKWCT.

Together with the existing shareholding in RAKWCT, ULTEMEIL's aggregate shareholding in RAKW stands increased to 66.34%.

The above results include the financial results for RAKWCT w.e.f 10/07/2024 and hence the figures for the three months ended 30/06/2025 are not comparable with the three months ended 30/06/2024. As per Ind AS 103, purchase consideration has been allocated on a provisional basis for the fair value of the assets acquired and liabilities as at the acquisition date as per the requirements of Ind AS 103.

8. In terms of a Scheme of Arrangement between Jaiprakash Associates Limited (JAL), Jaypee Cement Corporation Limited (JCL), the Company ("the Parties") and their respective shareholders and creditors, sanctioned by the National Company Law Tribunal, Mumbai and Allahabad bench, together with necessary approvals from the stock exchanges, Securities and Exchange Board of India (SEBI), and the Competition Commission of India (CCI) dated 27/06/2017, issued Series A Redeemable Preference Shares of Rs. 1,000 crores to JAL (Series A RPS) for a period of 5 years or such longer period as may be agreed by the Parties (the "Term"). The Series A RPS were held in escrow until satisfaction of certain conditions precedent in relation to the Datta Super Plant and mines situated in the state of Uttar Pradesh (Earlier known as JP Super), to be redeemed post the expiry of the Term as per the agreement between the Parties. Upon expiry of the Term, the Company offered redemption of the Series A RPS within the stipulated number of days, post adjustment of certain costs pertaining to the conditions precedent, as per the terms of the agreement entered into between the Parties. Redemption of the Series A RPS was subject to issuance of a joint notice to the escrow agent. The Series A RPS could not be redeemed due to inaction on the part of JAL in signing the joint submission notice. This matter has since been referred to arbitration and the proceedings are pending.

9. The Company (including The India Cements Limited) had filed appeals against the orders of the Competition Commission of India (CCI) dated 31/08/2016 (Penalty of ₹1,80,431 Crores) and 19/01/2017 (Penalty of ₹68.30 Crores), Upon the National Company Law Appellate Tribunal ("NCLAT") disallowing its appeals against the CCI order dated 31/08/2016, the Company filed appeals before the Hon'ble Supreme Court which has, by its order dated 5/10/2018, granted a stay against the NCLAT order. Consequently, the Company has deposited an amount of ₹1,80,431 Crores equivalent to 10% of the penalty of ₹1,80,431 Crores. The Company, backed by legal opinions, believes that it has a good case in the matters and accordingly no provision has been recognised in the results.

9. Key Standalone Financial Information:

Particulars	Three months ended 30/06/2025	Three months ended 30/06/2024 (Restated) [Refer Note - 2]	Year ended 31/03/2025
Total Income from Operations	19,789.64	21,250.13	72,588.39
Net Profit for the period before Taxes	3,011.16	3,334.54	7,697.01
Net Profit for the period after Taxes	2,231.79	2,682.14	6,192.63

10. For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, pertinent disclosures have been made to the stock exchanges and can be accessed on the websites of the stock exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and that of the Company's website [www.ultratechcement.com](http://www.ultratechcement.com).

11. The above is an extract of the detailed format of unaudited financial results filed with the stock exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the website of the stock exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and that of the Company's website [www.ultratechcement.com](http://www.ultratechcement.com). The results can also be accessed by scanning the QR.

For and on behalf of the Board of Directors  
Place : Mumbai  
Date : 21/07/2025  
K.C. Jhanwar  
Managing Director

**UltraTech Cement Limited**  
Regd Office: 'B' Wing, Ahura Centre, 2<sup>nd</sup> Floor, Mahakali Caves Road, Anheri (East), Mumbai - 400093  
Phone: 022 6691 7800 | Fax: 022 6692 8109 | Website: [www.ultratechcement.com](http://www.ultratechcement.com) | CIN: L26940MH2000PLC128420

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