18th October, 2025

BSE Limited
Corporate Relationship Department
Scrip Code: 532538

The National Stock Exchange of India Limited
Listing Department
Scrip Code: ULTRACEMCO

Sub: Outcome of Board Meeting – Capacity Expansion
Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We write to inform you that the Board of Directors at its meeting held today, approved capex towards increasing capacity, with a mix of brown field and green field expansion, details of which are provided here below:

Sr. No.	Particulars	Details
1	Existing capacity	192.26 mtpa
2	Existing capacity utilization	71% during H1FY26
3	Proposed capacity addition	22.8 mtpa – by way of integrated units; grinding units across the country (including that of its subsidiary – The India Cements Limited)
4	Period within which proposed capacity is to be added	In a phased manner from FY28 onwards
5	Investment required	Rs.10,255 crores
6	Mode of financing	Internal accruals
7	Rationale	To cater to future growth

Press release and investor presentation in this regard are attached.

The same is for your information and record.

The meeting commenced at 12:00 noon and concluded at 1:45 p.m.

Thanking you.

Yours faithfully
For UltraTech Cement Limited

SANJEEB KUMAR CHATTERJEE
Digitally signed by SANJEEB KUMAR CHATTERJEE
Date: 2025.10.18 13:57:01 +05'30'

Sanjeeb Kumar Chatterjee
Company Secretary

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive, #05-07
The Metropolis Tower 2, Singapore 138589
ISIN Code: US90403YAA73 and USY9048BAA18

Mumbai, 18th October, 2025

PRESS RELEASE

UltraTech Cement Commits fresh capex of Rs. 10,255 crores; Cement Capacity to top 240.76 mtpa at the end of this capex cycle

Mr. Kumar Mangalam Birla: Fresh investment reflects sustained confidence in the economy and the scale of its infrastructure ambitions.

UltraTech Cement announced an investment of Rs 10,255 crores to expand its cement production capacity by 22.8 mtpa, including that of its subsidiary India Cements Limited. This expansion, approved by the Board of Directors at its meeting held today, will be executed through a mix of brownfield and greenfield projects.

This move reinforces UltraTech's commitment to sustained growth and its role in meeting the evolving demands of the Indian market.

Commenting on the development, Mr. Kumar Mangalam Birla, Chairman, Aditya Birla Group stated, "India is now a commanding force in the global cement landscape, and UltraTech stands at the helm as its foremost champion. This latest capacity expansion follows more than Rs.50,000 crores invested over the past five years, underscoring deep and sustained confidence in the Indian economy and the scale of its infrastructure ambitions. Capital, when deployed strategically, has a catalytic effect. It energises ecosystems, deepens industrial linkages, and creates durable employment. With this investment, we are reinforcing momentum across core sectors and contributing meaningfully to the acceleration of India's economic flywheel. As India enters a transformative era of infrastructure and economic development, UltraTech is well-positioned to meet the rising demand for cement and contribute meaningfully to the nation's journey towards Viksit Bharat 2047."

Over the past decade, UltraTech has demonstrated resilience and stewardship, adding over 65 mtpa capacity through the inorganic growth. UltraTech ranks as the second largest cement company globally by capacity and the largest by sales volume, (excluding China) - a testament to its strategic foresight and operational excellence.

Commercial production from these new capacities is expected to go fully on stream in a phased manner, starting from FY28 and will catapult the Company's cement capacity to 240.76 mtpa globally.

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About UltraTech Cement Limited

Cement Limited is the cement flagship company of the Aditya Birla Group. A USD 8.9 billion building solutions company, UltraTech is the second largest cement company in the world by capacity, excluding China, with a total grey cement capacity of 192.26 MTPA and white cement / putty capacity of 2.7 MTPA. It is a signatory to the GCCA Climate Ambition 2050 and has committed to the Net Zero Concrete Roadmap announced by GCCA.

UltraTech Cement Limited
CIN: L26940MH2000PLC128420
Regd. Office: Ahura Centre, B-Wing, 2nd Floor, Mahakali Caves Road,
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Website: www.ultratechcement.com / www.adityabirla.com

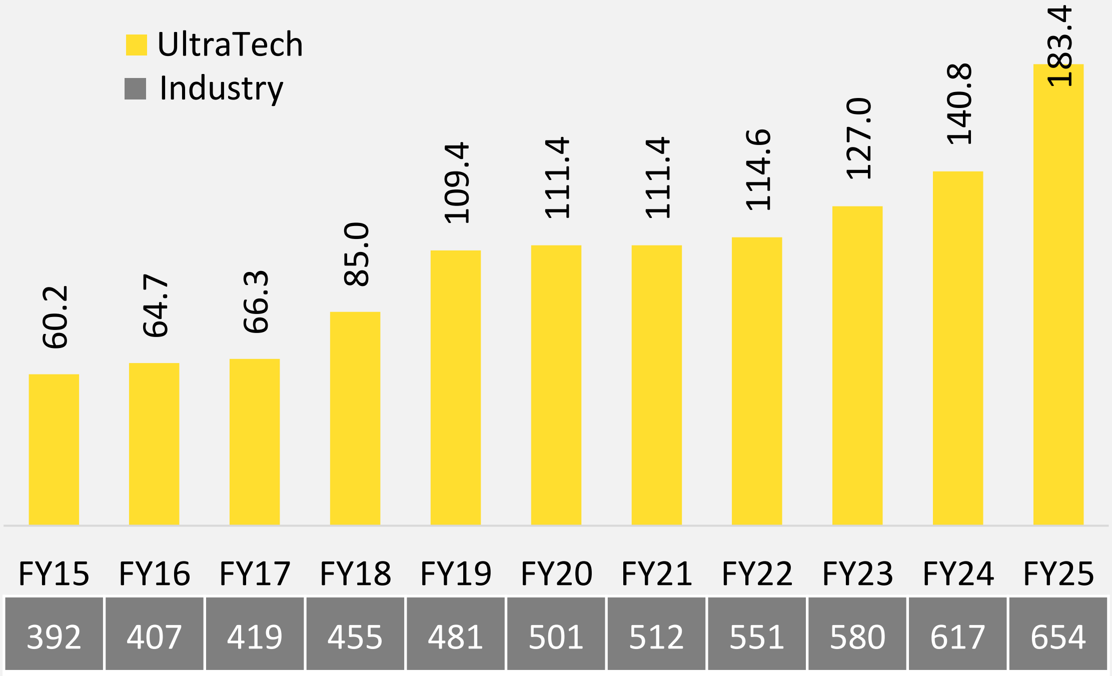
UltraTech Cement Limited

Speeding ahead towards
Viksit Bharat 2047

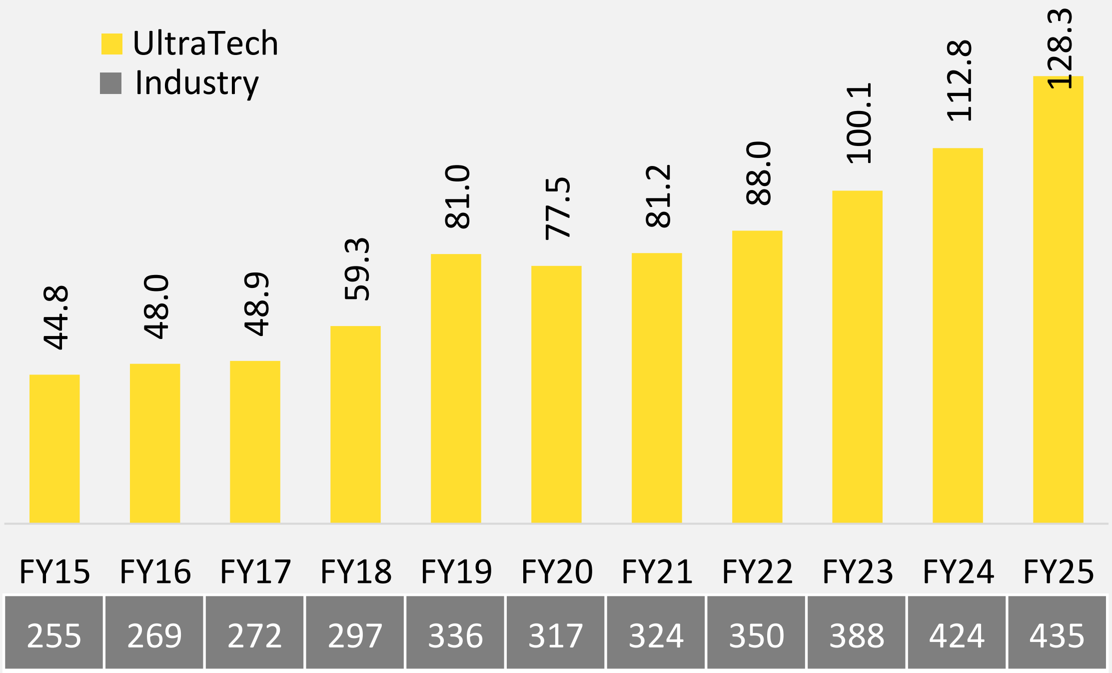
Stock code: BSE: 532538 | NSE: ULTRACEMCO
Reuters: UTCL.NS | Bloomberg: UTCEM IS/UTCEM LX

UltraTech is consistently outpacing the industry

India Capacity (mtpa)



Grey Cement Volume (Mnt)



10 year CAGR

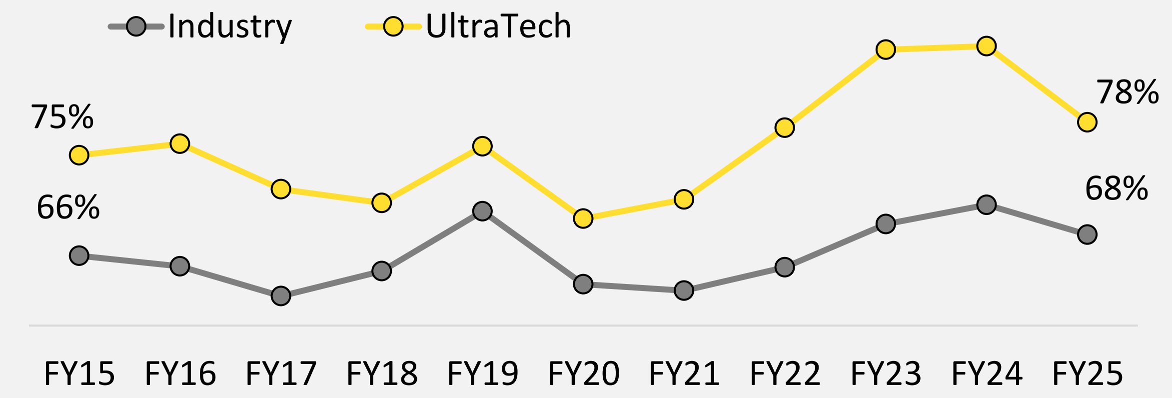
~5% Industry

~12%* UltraTech

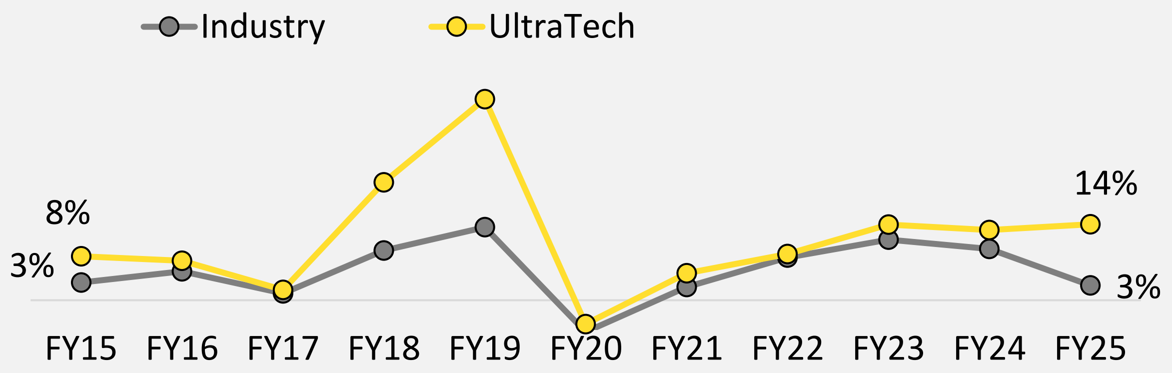
Source : Industry estimates, Research reports. *after considering annualised impact of India Cements Ltd (ICL) volume in FY25

Efficiency + Execution = Market Leadership

India Capacity utilization



India Volume growth



UltraTech

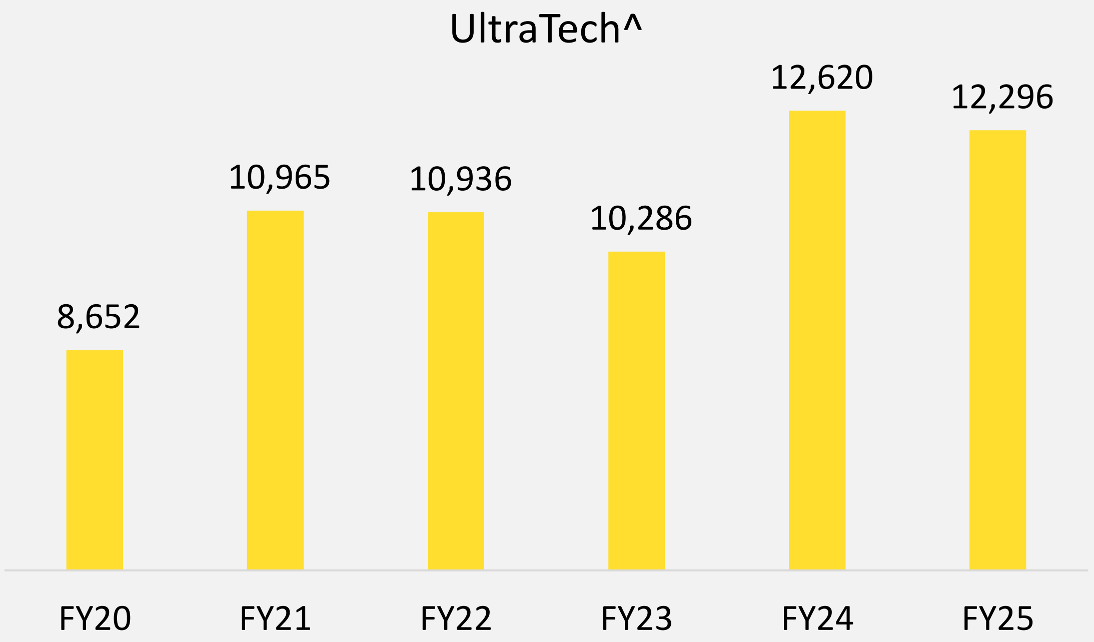
~28%

FY25 capacity share

Source : Industry estimates, Research reports

Translating efficiency & scale to sustainable profits

Operating EBITDA

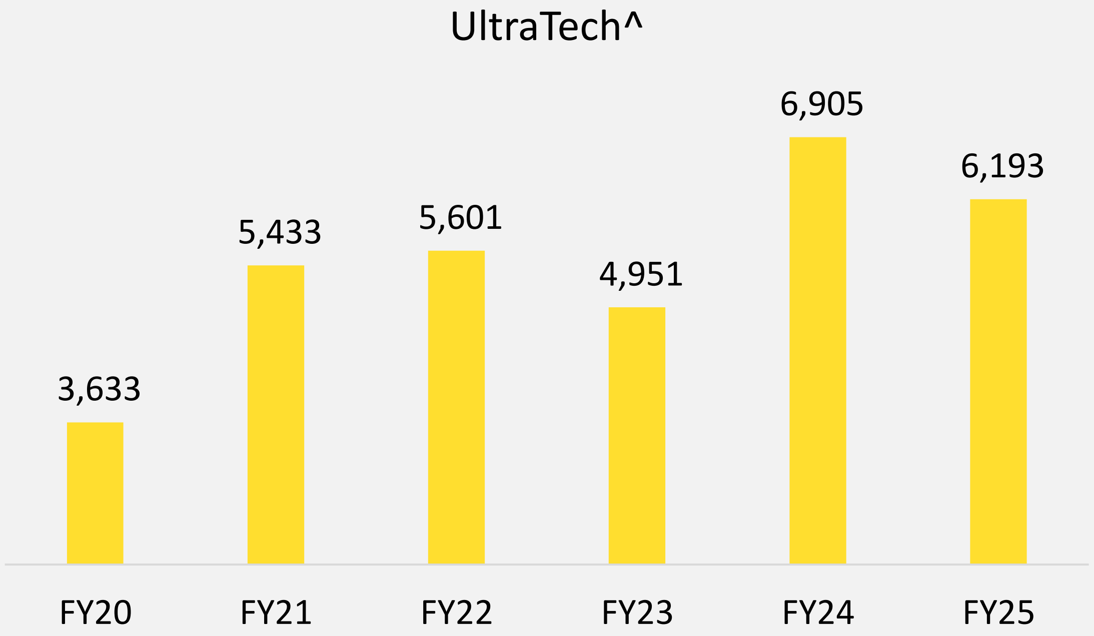


5 year CAGR

~2% Industry*

~7% UltraTech

Normalised PAT



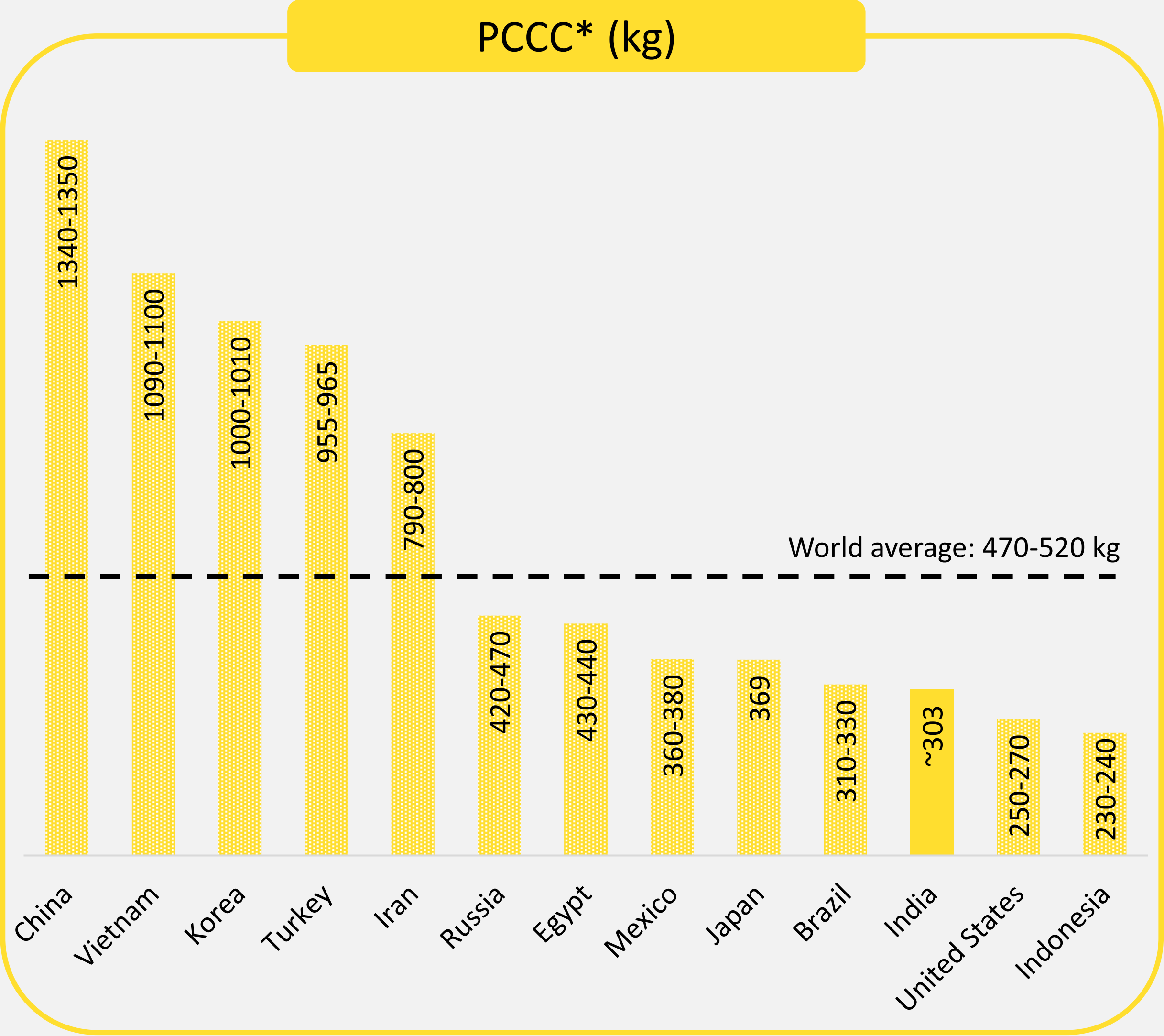
5 year CAGR

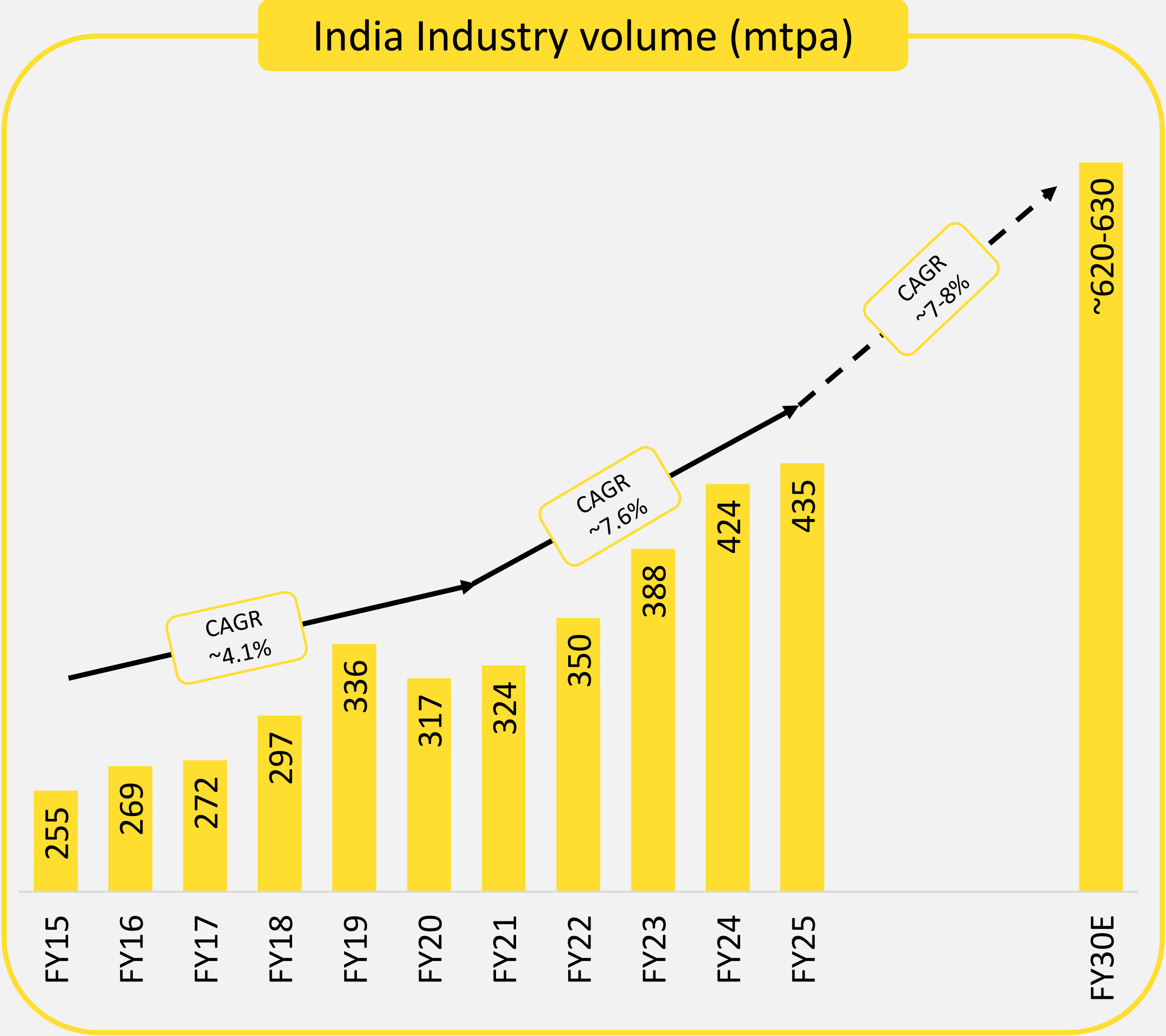
~1% Industry*

~11% UltraTech

^UltraTech Standalone, *Listed Peers

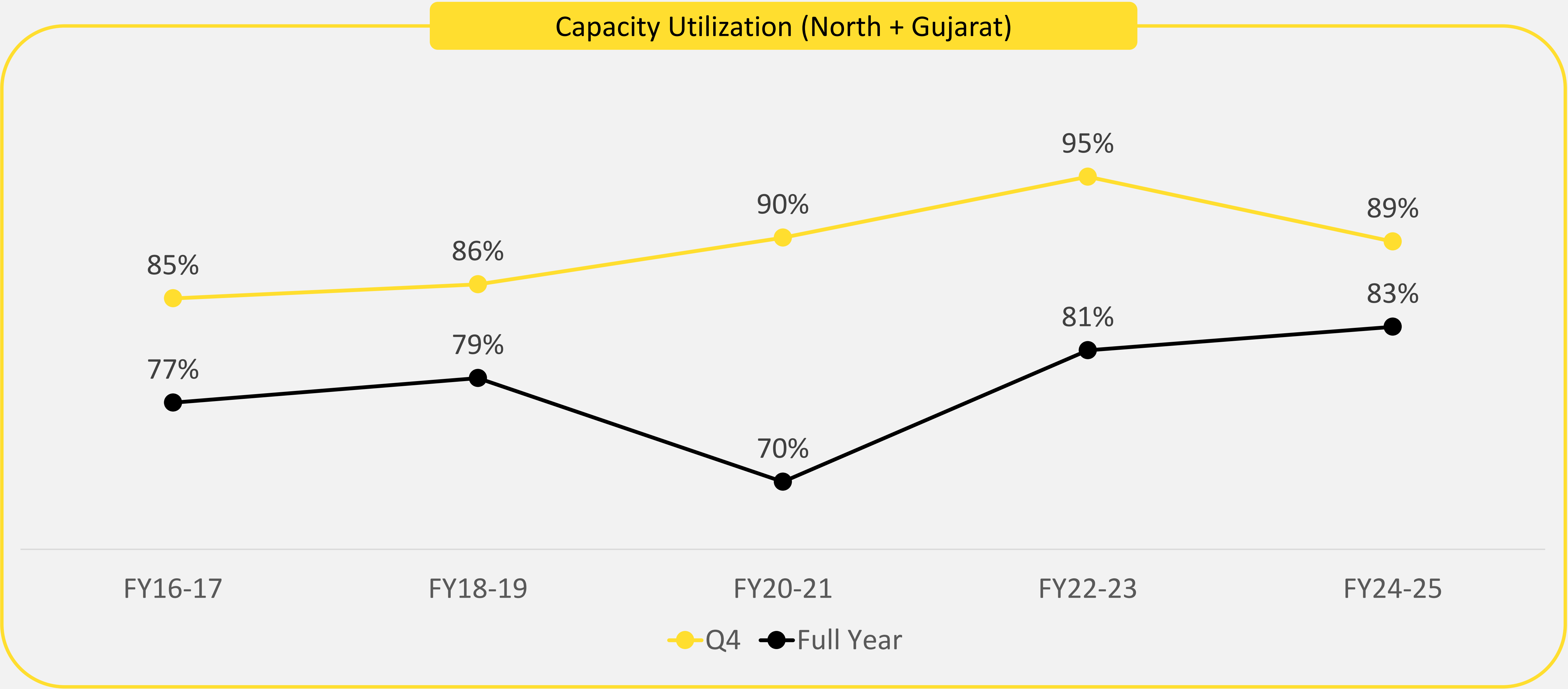
Long runway of growth ahead





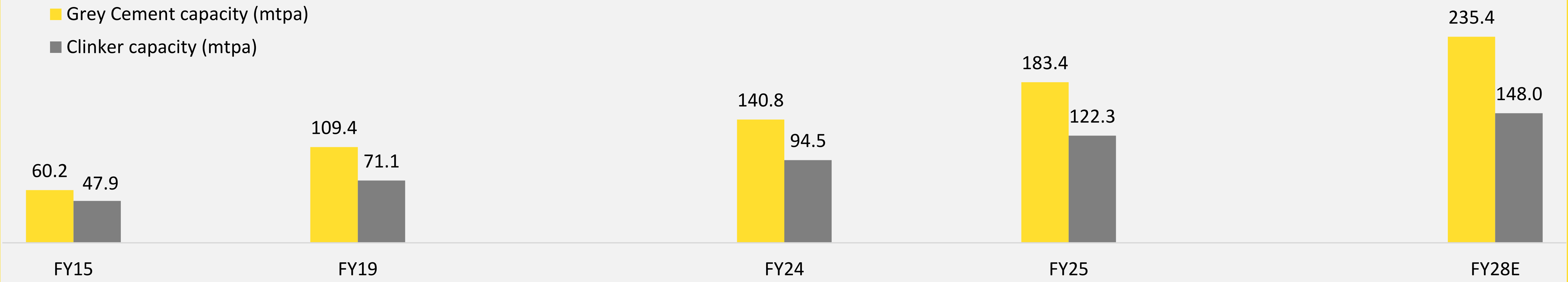
Source : Industry estimates, Research reports, *PCCC: Per Capita Cement Consumption

UltraTech's existing capacity reaching peak



UltraTech poised for robust growth

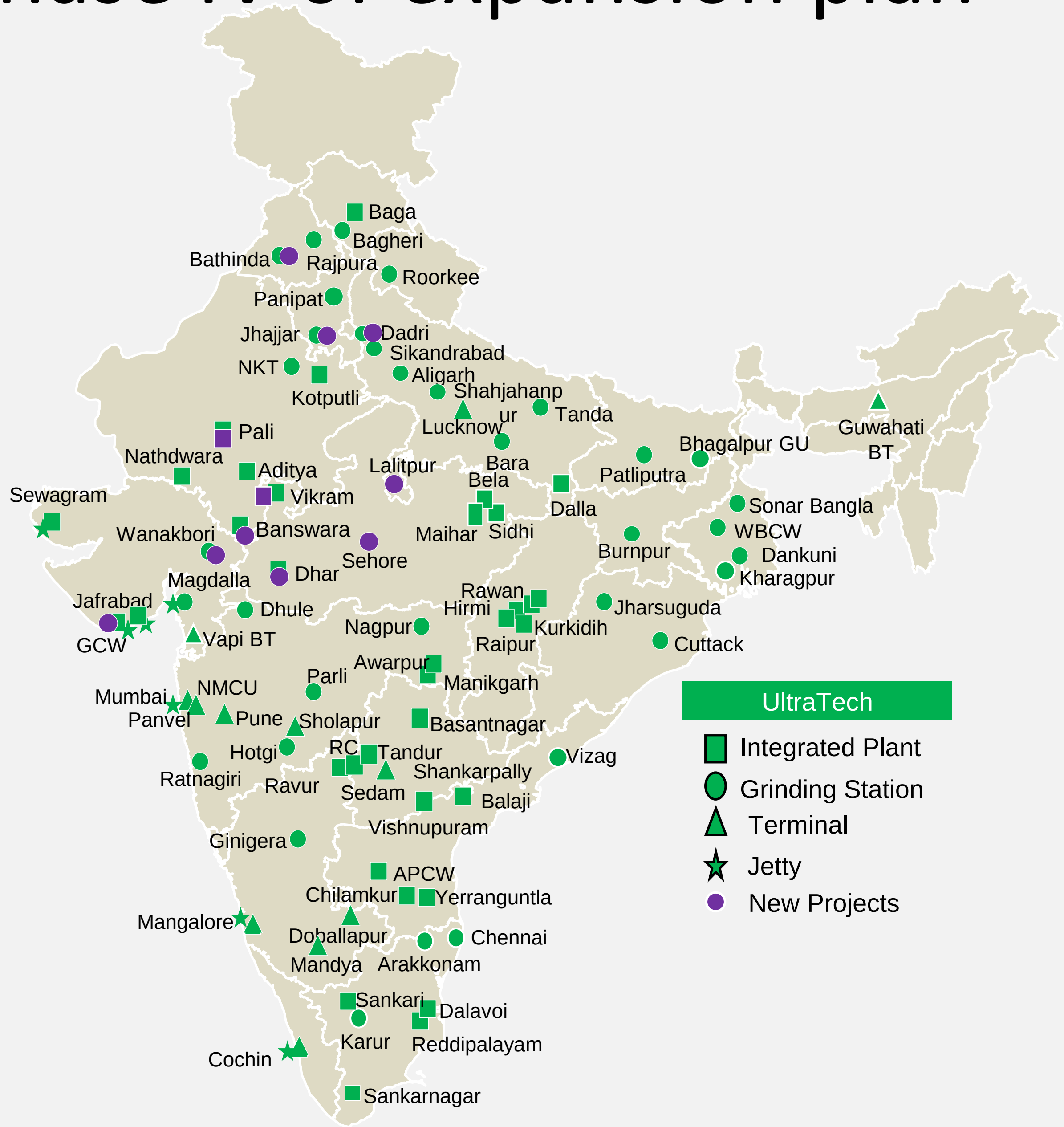
We consolidated	We grew	We further consolidated	Time for growth



Inorganic Growth **42.05 mtpa**	**Volume growth: 39%** **EBITDA growth: 76%** **PAT growth: 66%**	**Inorganic Growth** **25.2 mtpa**	**Capacity** **Sales volume** **Profitability**

Source : Industry estimates, Research reports. Note: UltraTech India Grey Cement

Phase IV of expansion plan



Grey cement capacity (mtpa)

Zones	Exit Sep-25	Oct to Mar-26	FY27	Phase IV FY28	Exit Mar-28
North	36.3	3.0	2.7	18.0	60.0
Central	32.9	-	-	-	32.9
East	33.3	2.5	6.6	-	42.4
West	34.0	1.8	-	4.8	40.6
South	50.5	3.3	5.8	-	59.6
All India	**186.9**	**10.6**	**15.1**	**22.8**	**235.4**
Overseas	5.4	-	-	-	5.4
Total	**192.3**	**10.6**	**15.1**	**22.8**	**240.8**

Expansion plan details (UltraTech: 22.2 mtpa; India Cements: 0.6mtpa)

Location	Greenfield (G) Brownfield (B)	Cement Capacity (mtpa)
Phase IV Expansion:		
Vikram, Madhya Pradesh	B	1.4
Sehore, Madhya Pradesh	G	3.0
Dhar, Madhya Pradesh	B	1.4
Lalitpur, Uttar Pradesh	G	1.8
Dadri, Uttar Pradesh	B	2.7
Jhajjar, Haryana	B	2.7
Bhatinda, Haryana	B	1.4
Pali, Rajasthan	B	3.0
Banswara, Rajasthan (ICL)	B	0.6
North		**18.0**
Kovaya, Gujarat	B	2.4
Wanakbori, Gujarat	B	2.4
West		**4.8**
Total		22.8

Particulars	Clinker Capacity (mtpa)
Brownfield expansion – North	8.04
Debottlenecking:	
North	3.05
West	2.05
Central	2.54
Total	15.68

Expected Timeline

FY28

Capex to be funded by internal accruals

Capex

UltraTech: ₹10,063 Crores

ICL: ₹192 Crores

Cost

~$52/t

Return

>20% IRR

Net-debt/EBITDA

< 1x

(FY28)

Disclaimer

Statements in this ‘presentation’ describing the Company’s objectives, estimates, expectations or predictions may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company’s operations include global and Indian demand supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company’s principal markets, changes in governmental regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statement, due to any subsequent development, information or events, or otherwise.

UltraTech Cement Limited

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