



25<sup>th</sup> February, 2025

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Scrip Code: ULTRACEMCO**

**Sub:** Update on the Composite Scheme of Arrangement between Kesoram Industries Limited and UltraTech Cement Limited and their respective shareholders and creditors ("Scheme")

**Ref.:** a) Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")  
b) SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024  
c) ISIN: INE481G01011

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Dear Sirs,

We refer to our earlier communications on the subject matter.

We now write to inform you that the Board of Directors of the Company at its meeting held today has declared the Scheme to be effective from 1<sup>st</sup> March, 2025.

In terms of the Scheme, the Company will issue:

- 1 (one) fully paid-up equity share of Rs.10 (rupees ten only) each of the Company for every 52 (fifty-two) fully paid-up equity shares of Rs.10 (rupees ten only) each held by equity shareholders of Kesoram Industries Limited ("the Demerged Company") as on the Record Date, to be announced by the Demerged Company;
- 54,86,608 (Fifty Four Lakhs Eighty Six Thousand Six Hundred Eight) fully paid-up 7.3% non-convertible redeemable preference shares of Rs.100 (rupees one hundred only) each of the Company for 90,00,000 (Ninety Lakhs) 5% cumulative non-convertible redeemable preference shares of Rs.100 (rupees one hundred only) each of the Demerged Company held by the preference shareholder in the Demerged Company as on the Effective Date; and
- 8,64,275 (Eight Lakhs Sixty Four Thousand Two Hundred Seventy Five) fully paid-up 7.3% non-convertible redeemable preference shares of Rs.100 (rupees one hundred only) each of the Company for 19,19,277 (Nineteen Lakhs Nineteen Thousand Two Hundred Seventy-Seven) zero% optionally convertible redeemable preference shares of Rs.100 (rupees one hundred only) each of the Demerged Company held by the preference shareholder in the Demerged Company as on the Effective Date.

The meeting commenced at 3.00 p.m. and concluded at 4.45 p.m.

The above is for your information please.

Yours faithfully,  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code: US90403E1038 and US90403E2028

Singapore Exchange  
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#06-07 The Metropolis Tower 2,  
Singapore 138589  
ISIN Code: US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**