



3rd April, 2025

BSE Limited
Corporate Relationship Department
Scrip Code: 532538

The National Stock Exchange of India Limited
Listing Department
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Investment in equity share capital

Ref.:

- a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
- b. ISIN: INE481G01011

The Board of Directors of the Company at its meeting held today approved acquisition of 6,42,40,000 equity shares of Rs. 10/- each ("Sale Shares") of Wonder WallCare Private Limited, having its registered office at c/o R K Marble Private Limited, Makrana Road, Madanganj, Kishangarh, Dist-Ajmer, Rajasthan 305801, ("Target"), for an Enterprise Value not exceeding Rs. 235 crores. For the said purpose, the Company has executed a Share Purchase Agreement with Wonder Cement Limited and Mr. Kushal Sogani (collectively, "Sellers") and Target, as on the date hereof ("SPA").

Upon completion of the acquisition, the Target will become a wholly-owned subsidiary of the Company.

Disclosure as required is provided in the attached Annexure. A Press Release issued in this regard is also attached.

The said Board meeting commenced at 4.30 pm and concluded at 5.55 pm.

The above is for your information and record, please.

Thanking You,

For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and
US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited



Annexure

Sr.No	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	<p>Wonder WallCare Private Limited, a company incorporated under the Companies Act, 2013 and having its registered office at:</p> <p>c/o R K Marble Private Limited, Makrana Road, Madanganj, Kishangarh, District - Ajmer, Rajasthan 305801</p> <p>Turnover as on 31st March, 2024: Rs.78.61 crores</p>
2.	Whether the acquisition would fall within related party transactions(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	The transaction is not a related party transaction.
3.	Industry to which the entity being acquired belongs	Manufacture of wall putty and related products.
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	To cater to the future expansion plans of the white cement and putty business.
5.	Brief details of any government or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of acquisition	~ 3 months
7.	Nature of consideration whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which shares are acquired	Enterprise Value not exceeding Rs. 235 crores.
9.	Percentage of shareholding / control acquired and/or no of shares acquired	Acquisition of: 100% of the equity share capital comprising of 6,42,40,000 equity shares of Rs.10/- each in terms of the Share Purchase Agreement.
10.	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation.	Wonder WallCare Private Limited



UltraTech Cement Limited

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	History of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p><u>Line of business:</u> Manufacture of wall putty and related products.</p> <p><u>Date of incorporation:</u> 13.12.2019</p> <p><u>Last three years turnover:</u> (Rs. crores) FY22: Rs. Nil FY23: Rs. 20.36 FY24: Rs. 78.61</p>
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Mumbai, 3rd April, 2025

PRESS RELEASE

Accelerating Growth in White Cement Based Putty

UltraTech Cement Limited, ("the Company"), to acquire **Wonder WallCare Private Limited ("Wonder WallCare")**, a subsidiary of Wonder Cement Limited

The Company's Board of Directors at its meeting held today, approved the purchase of 100% equity of Wonder WallCare at an Enterprise Value not exceeding Rs. 235 crores. The Company has executed a Share Purchase Agreement with the existing shareholders of Wonder WallCare. The deal is expected to close in the next 90 days, subject to applicable regulatory approvals and compliances.

This acquisition gives UltraTech, access to a new state-of-the-art 6 lac MT per annum manufacturing plant for wall putty and related products at Rajsamand - Nathdwara, Rajasthan. The plant is situated at the pithead of large high quality raw material reserves, and in close proximity to the Company's existing putty manufacturing facilities in Rajasthan. Constructed in 2022-23, this plant is one of the largest single-location putty manufacturing sites in India, with a capability to ramp up its capacities in future. This acquisition will help the Company expand its putty and Value-Added Products' production capacity, in the highly competitive and fragmented putty manufacturing market in India.

With the rapid pace of urbanisation and growing real estate construction in India, alongside Hon'ble Prime Minister, Shri Narendra Modi's vision of 'Make in India' and 'Atmanirbhar Bharat', this acquisition aligns well with the Company's strategy to support high quality real estate and contribute to infrastructure, manufacturing and economic growth.

About UltraTech Cement Limited

UltraTech Cement Limited is the cement flagship company of the Aditya Birla Group. A USD 8.4 billion building solutions company, UltraTech is the third largest cement producer in the world, outside of China, with a total grey cement capacity of 188.76 MTPA and white cement / putty capacity of 2.7 MTPA. It is a signatory to the GCCA Climate Ambition 2050 and has committed to the Net Zero Concrete Roadmap announced by GCCA.

UltraTech Cement Limited

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