



18th December, 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Grant of Stock Options — UltraTech Cement Limited Employee Stock Option Scheme 2018

In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company ("NRC") has granted 2,02,022 Stock Options, comprising of 158,304 Options and 43,718 Restricted Stock Units on 18th December, 2018 to eligible employees of the Company, including to the Managing Director and Whole-time Directors of the Company under the UltraTech Cement Limited Employee Stock Option Scheme 2018 ("the Scheme").

The Scheme will be implemented through a trust, viz. UltraTech Employee Welfare Trust ("Trust") in accordance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ("SEBI SBEB Regulations"). The Scheme will involve secondary acquisition of equity shares of the Company, by the Trust through recognized stock exchanges in compliance with SEBI SBEB Regulations and other applicable laws.

The grant details are as follows:

Number of Stock Options Granted	2,02,022 Stock Options in aggregate, comprising of 1,58,304 Options and 43,718 Restricted Stock Units.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
Vesting Period	For Options- 25% each, over 4 years. The first vesting being on completion of one year from the date of grant. For RSU- 100% vesting at the end of 3 years from the date of grant (Bullet Vesting after 3 years from the date of grant).
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting.
Exercise Price	For Options - Rs.4009.30 per Option, based on the "Market Price" on the date of grant i.e. 18 th December, 2018 in accordance with applicable SEBI SBEB Regulations. For RSU- Rs.10/- per RSU.

This is for your information and records, please.

Thanking You,

Yours faithfully,


 S. K. Chatterjee
 Company Secretary



UltraTech Cement Limited

Registered Office : Ahura Centre, B - Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India

T : +91 22 6691 7800 / 2926 7800 | F : +91 22 6692 8109 | W : www.ultratechcement.com / www.adityabirla.com | CIN : L26940MH2000PLC128420