

30th April, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub.: Newspaper Advertisement of Financial Results of UltraTech Cement Limited ('the Company')

**Ref.:** a. Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

b. ISIN: INE481G01011

Pursuant to Regulation 47 of Listing Regulations, please find enclosed herewith the extracts of newspaper for publication of Financial Results for the quarter and year ended 31st March, 2024, in the following newspapers:

- 1. Business Standard, All India Edition in English;
- 2. The Free Press Journal, Mumbai Edition in English;
- 3. Navshakti, Mumbai Edition in Marathi; and
- 4. Economics Times in English.

The above is also available on the website of the Company viz. www.ultratechcement.com

We request you to take the above information on record.

Thanking You,

Yours faithfully,

Sanjeeb Kumar Chatterjee Company Secretary and Compliance Officer

Luxembourg Stock Exchange BP 165 / L – 2011 Luxembourg Scrip Code: US90403E1038 and US90403E2028



mother. His father, who is in jail for some offence, found out about this. On Sunday, a friend picked up Gange, took him to a forested area in Murbad and later to a hillock and fired at him from a country-made pistol," he said.



# MAHARERA MANDATES CLARITY **Amenities' delivery dates are** now non-negotiable in state

Regulatory body proposes to make it similar to parking-related rules; draft order published on website for suggestions and objections

FPJ NEWS SERVICE/ MUMBAI

Maharashtra Real Estate Regulatory Authority (MahaRERA) has proposed an order that mandates hous ing projects to specify when amenities and facilities will be made available to residents. Previously, there was no mention of features or delivery dates.

As per the proposed order, details of all amenities and facilities promised in the common areas of the project, within the building, in the common areas of the building, and the overall layout of the project, such as swimpools, badminton courts, tennis courts, table tennis courts, auditoriums, society offices, gyms, squash courts, etc, will have to be provided along with their size and availability dates. The information is proposed to be mandated and included in the agreement for sale as a non-negotiable clause.

The proposed sixth provision shall be an irrevocable clause to the model agreement for sale, following

Trafficking of

kids: 3 more

held; 10 so far VISHAL SINGH / MUMBAI

A day after the Mumbai

crucial role in

selling

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## Non-negotiable clause

Details will be included as a nonnegotiable clause in the agreement, ensuring transparency for buyers

#### Irrevocable provision

The proposed provision in the agreement will be irrevocable, meaning it cannot be changed or removed once included.

#### **Feedback** MahaRERA has

invited feedback from stakeholders until May 27 via their website or

(secy@maharera.m ahaonline.gov.in)



The aim is to enhance transparency, accountability, and reduce disputes related to unfulfilled expectations regarding promised amenities and facilities

clauses on force majeure, liability period, carpet area, conveyance, and newly included parking.

The MahaRERA has invit-

ed suggestions and objections on the draft order from all the stakeholders till May 27. The draft order is public sent through email to secy@maharera.mahaonline.gov.in. In housing projects, sale

agreements often act as detailed blueprints outlining the construction process, specifications, payment schedules, unit pricing, and handover dates. However, a crucial piece of information frequently goes missing: details about the promised amenities and facilities. While residents are enticed by the vision of a swimming pool, gym, or community centre, the agreement often skips details on when the facilities and amenities would be available or what their specifications might be. This lack of clarity usually leads to unfulfilled expectations and potential disputes.

Henceforth, to increase transparency, and accountability and reduce disputes, MahaRERA has made it mandatory to provide an annexure with all the details in the agreement for sale. This provision is also proposed as an irrevocable matter.

## MSHRC summons DCP over child 'sexual assault' case

AISHWARYA IYER / MUMBAI

Crime Branch arrested seven The Maharashtra State Hupersons in a child trafficking man Rights Commission (MSHRC) has sent a summon case, three more were apprehended on Sunday and two to Anand Bhoite, deputy comchildren were rescued. Acmissioner of police Zone XI of cording to the crime branch the north region, Malvani division, over a sexual assault Unit 2, the suspects arrested on April 28 - Rina, Swati, and case of a five-year-old boy, registered on April 5 with the Poonam - played a Kandivali Police.

According to the notice, a police sub-inspector at the Kandivali police station who was appointed as the investigating officer in this case, allegedly 'harassed' the victim recording statement, and even manipu-

The complainant of the FIR is the victim's father, 32, a resident of Malad. As per the FIR, the child's mother asked the complainant to book them a hotel for her and her friends, which he did, at a Kandivalibased hotel. The complainant found out from the hotel manager that more people were staying in the room than the number his wife mentioned. When the complainant went to the room he found that the

extra man, who he was unknown to, was his wife's boyfriend. Shortly later, the complainant took his 5-yearold boy with him, and left for Pune with his friend. On March 27, the child sud-

denly told his father and fa-

ther's friend about experiencing 'bad things' while he was in the hotel room. He even said he was assaulted. On the next day, when a second friend of the complainant showed up, the boy started to repeat the same thing. The boy told his father that he was touched inappropriately, assaulted by a man who was his mother's allegedly boyfriend. The complainant in the FIR added that this wife, also the victim's mother, was present while this was

co-accused in the matter. In a complaint to the MSHRC, the complainant alleges that he approached the police on April 1 and the matter was assigned to police subinspector Narayan Khade who delayed registering the FIR and kept the victim at the police station till late night on

happening, making her the

the pretext of recording his statement. The complainant added that Khade told the hospital authorities at Shatabdi Hospital that the victim was mentally unstable, which the former felt demeaning to the child as he is 'fit' and 'sharp'. Only after contacting a commission official, the FIR was registered by Khade, but, the complainant said, "After registration of FIR, I saw my entire statement was manipulated by Khade. Entire name and address of the accused Shailesh Lawania is not written despite mentioning it. Khade knows very well that my child gets exhausted and he cries in the name of a medical test still just to cause harassment. He was taken to this medical twice for no reason. For one week I have been running around with my child to get justice but Khade is behaving so rudely with us," said the complainant who is represented by Advocate Ganesh Gupta. When FPJ contacted the DCP Anand Bhoite, he still hadn't received the copy of the summon no-

# Customs seizes gold worth ₹13.8 cr in 7 days

SOMENDRA SHARMA / MUMBAI

girl, who was just 15 days old

when she was sold, and a 2-

year-old boy who was sold for

Rs1.9 lakh. On Saturday, sev-

en including a doctor were

arrested. The accused were

selling children of poor peo-

ple, particularly to couples

wno coulan't conceive. Ac-

cording to the Deputy Com-

missioner of Police, Raga-

sudha R, said that the gang

had sold 14 children.

The Mumbai Airport Customs officials have seized over 20.95kg of gold valued at Rs13.57 crore and electronics, tobacco and cigarettes valued at Rs23 lakh, total amounting to Rs13.80 crore across 27 cases between April 22 and 28. According to an official, a

Kenyan national, travelling from Nairobi was intercepted and was found carrying seven gold melted bars having a net

Four held for runing IPL betting racket

SOMENDRA SHARMA / MUMBAI

The Aheri police on Saturday busted a gang in Gadchiroli for accepting bets

on a bogus gambling app for the ongoing Indian Premier League (IPL) cricket matches and arrested four people. Earlier, the superintendent of police Gadchiroli, Nilotpal, had directed police stations in the district to curb the illegal betting on IPL as its 2024 season kicked off.After receiving reliable information, the police raided a guest house and found IPL cricket bets being accepted online through a bogus app platform 'nice.7777.fun'. Four mobile phones and cash amounting to Rs9,420 were found in the possession of Nikhil Durge and Asif Shaikh. The police interrogated the accused and the investigation revealed that one Irfan Iqbal Shaikh and Sandeep Gudpawar were the masterminds.

weight of 1,173 grams, which were found concealed in a handbag. Two more travelling from Bahrain and Nairobi were intercepted and found carrying gold bars and gold coins, in total net weight of 946 grams, concealed in a leather pouch carried by the passenger and under the underwear worn by the other

passenger. "Eight Indian nationals travelling from Dubai (3), Abu Dhabi (1), Bangkok (2), Kuala

Lumpur (1), Jeddah (1) were intercepted and found carry-9,624 grams gold concealed inside the pocket of jeans pant worn by passengers, on the body and in the rectum. Fourteen Indian natravelling from Muscat (1), Abu Dhabi (3), Dubai (7), Jeddah (1), Colombo (1), Bangkok (1) were intercepted and found carrying 5,106 grams of gold concealed between two layers of

cloth of trouser worn by pas-

sengers and on the body and in the rectum," said the offi-

He added, "In another case, gold dust in wax having a net weight of 4,100 grams was recovered from aircraft during rummaging of a flight. One Indian national travelling from Dubai was intercepted smuggling the electronics, tobacco and cigarettes concealed inside handbags and checked-in luggage valued at Rs23 lakh was recovered.'

### **WESTERN RAILWAY TO RUN SUMMER SPECIAL** TRAINS TO VARIOUS DESTINATIONS

TRAIN NO.	ORIGINATING STATION & DESTINATION	DATE OF Service	DEPARTURE	ARRIVAL
09191	Bandra Terminus - Darbhanga	30.04.2024	19.00 hrs (Tuesday)	16.45 hrs (Thursday)
09192	Darbhanga - Bandra Terminus	03.05.2024	15.00 hrs (Friday)	14.30 hrs (Sunday)

Halts: Borivali, Vapi, Valsad, Bhestan, Chalthan, Bardoli, Nandurbar, Bhusaval, Khandwa, Itarsi, Rani Kamalapati, Bina, Virangana Lakshmibai, Kanpur Central, Prayagraj, Mirzapur, Pt. Deen Dayal Upadhyaya, Buxar, Ara, Patna, Bakhtiyarpur, Mokama, Barauni and Samastipur station in both directions Train No. 09191 will have additional halts at Palghar and Boisar stations.

09193	Surat - Jaynagar	30.04.2024	20.30 hrs (Tuesday)	17.35 hrs (Thursday)
09194	Jaynagar - Ujjain	02.05.2024	21.30 hrs (Thursday)	06.30 hrs (Saturday)

Halts: Bina, Virangana Lakshmibai, Kanpur Central, Prayagraj, Mirzapur, Pt. Deen Dayal Upadhyaya, Buxar, Ara, Patna, Bakhtiyarpur, Mokama, Barauni, Samastipur, Darbhanga and Madhubani station in both directions. Train No. 09193 will have additional halts at Udhna, Chalthan, Bardoli, Nandurbar, Bhusaval, Khandwa, Itarsi and Rani Kamalapati stations and Train No. 09194 will have an additional halt at Sant Hirdaram Nagar.

Composition for above Trains: Sleeper Class & General Second Class coaches

For detailed information regarding Timing, Halts and Composition, passengers may please visit www.enquiry.indianrail.gov.in The Booking of Train No. **09191** & **09193** will

open from 30<sup>th</sup> April 2024 at all PRS counters & on IRCTC website. Above trains will run as Special Train on Special Fare.



PLEASE CARRY ORIGINAL ID PROOF FOR ALL RESERVED TICKETS

## Macrotech to develop a luxury project on Centaur Hotel land

BHALCHANDRA CHORGHADE / MUMBAI

Group-owned Macrotech Developers have expressed happiness over the National Company Law Tribunal (NCLT) giving its okay for the acquisition of Centaur Hotel from V Hotel. Macrotech will be developing a luxury residential project on the land.

"It's a 6.1 acre land parcel, situated at a prime location of Juhu right on the beach adjoining JW Marriott Hotel. We are excited about developing a luxury residential project on this plot, promising unparalleled living experience and beachfront views," said a spokesperson from Macrotech Developers.

Macrotech Developers will

be paying around Rs890 crore

to acquire the hotel property in Juhu. V Hotels, the bankrupt hotel company, had admitted liabilities of over crore. Financial lenders of V Hotels had, in 2023, approved Macrotech's resolution plan with all voting in its favour.

ny's resolution plan proposes to pay upfront Rs78 crore to secured financial creditors of V Hotels. The remaining amount will be paid in two tranches of Rs405 crore each, on or before 210 days and 270 days from the closing date. V Hotels had acquired Centaur Hotel Juhu

Beach from Hotel Corporation

of India under the govern-

ment's disinvestment pro-

The land is situated on Juhu Tara Road in the western suburbs of Vile Parle.

#### Prestige Group sells ₹1,300cr worth homes

FPJ NEWS SERVICE / MUMBA

Realty firm Prestige Group on Monday said it has sold Rs1,300 crore worth luxury apartments so far in its newly launched residential project in south Mumbai. The company has prelaunched a 2-acre project -Prestige Ocean Towers, which has just 169 residences across two towers. The project has a developable potential of 4.62 lakh sq ft carpet area with an estimated revenue potential of approximately Rs4,100 crore.

# ADITYA BIRLA Taking concrete action for a sustainable future



Extract of Consolidated Audited Financial Results for the Three months and Year ended 31/03/2024

Sr. No.	Particulars	Three months ended 31/03/2024	Year ended 31/03/2024	Three months ended 31/03/2023	Year ended 31/03/2023
1	Total Income from Operations	20,554.55	71,525.09	18,783.89	63,743.06
2	Net Profit for the period before Taxes	3,110.52	9,422.22	2,492.40	7,416.25
3	Net Profit for the period after Taxes	2,258.58	7,003.96	1,670.10	5,073.40
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	2,236.20	7,038.45	1,745.50	5,057.19
5	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	288.69	288.69	288.69	288.69
6	Reserves incl. Securities Premium	59,938.78	59,938.78	54,035.85	54,035.85
7	Securities Premium Account	5,487.36	5,487.36	5,484.44	5,484.44
8	Net Worth	60,283.42	60,283.42	54,380.17	54,380.17
9	Outstanding Debt	10,298.39	10,298.39	9,900.78	9,900.78
10	Debt-Equity ratio (in times)	0.17	0.17	0.18	0.18
11	Earnings per share (of ₹ 10/- each) (Not Annualised): (a) Basic (b) Diluted	78.35 78.29	243.05 242.87	57.78 57.75	175.63 175.54
12	Debenture Redemption Reserve	37.50	37.50	37.50	37.50
13	Debt Service Coverage Ratio (in times)	11.02	5.16	12.42	5.68
14	Interest Service Coverage Ratio (in times)	13.85	12.68	15.90	12.37

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29/04/2024.
- The National Company Law Tribunal ("NCLT"), Mumbai and Kolkata Benches have by its order dated 18/12/2023 and 03/04/2024 approved the Scheme of Amalgamation ("Scheme") of UltraTech Nathdwara Cement Limited (UNCL) (a wholly-owned subsidiary of the Company) and its wholly-owned subsidiaries viz. Swiss Merchandise Infrastructure Limited ("Swiss") and Merit Plaza Limited ("Merit") with the Company. The Appointed date of the Scheme is 01/04/2023. The said scheme has been made effective from 20/04/2024. Consequently, the above mentioned wholly owned subsidiaries of the Company stand dissolved without winding up. Since the amalgamated entities are under common control, the accounting of the said amalgamation in the Standalone Financials has been done applying Pooling of Interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations'. While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiaries at their carrying values as appearing in the consolidated financial statements of the Company. The aforesaid scheme has no impact on the Consolidated Financial Statements of the Group since the scheme of amalgamation was within the parent company and wholly owned subsidiaries
- The Board of Directors have approved a Composite Scheme of Arrangement between Kesoram Industries Limited ("'Kesoram'"), the Company and their respective shareholders and creditors, in compliance with sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme, inter alia, provides for: (a) demerger of the Cement Business of Kesoram into the Company, and (b) reduction and cancellation of the preference share capital of Kesoram. The Appointed Date for the Scheme is April 01, 2024. The Cement Business of Kesoram consists of 2 integrated cement units at Sedam (Karnataka) and Basantnagar (Telangana) with a total installed capacity of 10.75 mtpa and 0.66 mtpa packing plant at Solapur, Maharashtra. The Company will issue 1 (one) equity share of the Company of face value ₹ 10/- each for every 52 (fifty-two) equity shares of Kesoram of face value ₹ 10/- each to the shareholders of Kesoram as on the record date defined in the Scheme. The Competition Commission of India has by its letter dated 19/03/2024 approved the proposed combination under Section 31(1) of the Competition Act, 2002. The Scheme is, inter alia, subject to receipt of requisite approvals from statutory and regulatory authorities including from the stock exchanges, the Securities and Exchange Board of India (SEBI), the National Company Law Tribunals and the shareholders and
- The Company incorporated a Wholly-owned Subsidiary viz. "Letein Valley Cement Limited" in Shillong, Meghalaya on 16/01/2024 to carry on the business of mining of limestone and other raw materials; manufacture and sale of cement
- During the year ended 31/03/2024, provision for current and deferred tax expenses has been recognized as per the new tax regime adopted by the Company from the financial year 2023-24 in terms of provision of Section 115BAA of Income tax Act, 196
- In terms of a Scheme of Arrangement between Jaiprakash Associates Limited (JAL); Jaypee Cement Corporation Limited (JCCL), the Company ("the Parties") and their respective shareholders and creditors, sanctioned by the National Company Law Tribunal, Mumbai and Allahabad bench, together with necessary approvals from the stock exchanges, Securities and Exchange Board of India (SEBI), and the Competition Commission of India; the Company had on 27/06/2017, issued Series A Redeemable Preference Shares of ₹ 1,000 crores to JAL (Series A RPS) for a period of 5 years or such longer period as may be agreed by the Parties (the "Term"). The Series A RPS were held in escrow until satisfaction of certain conditions precedent in relation to the Dalla Super Plant and mines situated in the state of Uttar Pradesh (Earlier known as JP Super), to be redeemed post the expiry of the Term as per the agreement between the Parties. Upon expiry of the Term, the Company offered redemption of the Series A RPS within the stipulated number of days, post adjustment of certain costs pertaining to the conditions precedent, as per the terms of the agreement entered into between the Parties. Redemption of the Series A RPS was subject to issuance of a joint notice to the escrow agent. The Series A RPS could not be redeemed due to inaction on the part of JAL in signing the joint instruction notice. This matter has since been referred to arbitration and the proceedings are pending
- The Company (including erstwhile UltraTech Nathdwara Cement Limited) had filed appeals against the orders of the Competition Commission of India (CCI) dated 31/08/2016 (Penalty of ₹ 1,616.83 Crores) and 19/01/2017 (Penalty of ₹ 68.30 Crores). Upon the National Company Law Appellate Tribunal ("NCLAT") disallowing its appeals against the CCI order dated 31/08/2016, the Company filed appeals before the Hon'ble Supreme Court which has, by its order dated 5/10/2018, granted a stay against the NCLAT order. Consequently, the Company has deposited an amount of ₹ 161.68 Crores equivalent to 10% of the penalty of ₹ 1,616.83 Crores. The Company, backed by legal opinions, believes that it has a good case in both the matters and accordingly no provision has been recognised in the results.

Key Standalone Financial Information:				₹ in Crores
Particulars	Three months ended 31/03/2024 (Refer Note 2)	Year ended 31/03/2024 (Refer Note 2)	Three months ended 31/03/2023 (Restated - Refer Note 2)	Year ended 31/03/2023 (Restated - Refer Note 2)
Total Income from Operations	19,960.14	69,302.78	18,263.49	61,741.82
Net Profit for the period before Taxes	3,089.92	9,315.98	2,474.65	7,261.95
Net Profit for the period after Taxes	2,251.95	6,904.87	1,657.78	4,951.49

- The above is an extract of the detailed format of audited financial results filed with the stock exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results is available on the websites of stock exchanges viz. www.bseindia.com and www.nseindia.com and that of the Company's website www.ultratechcement.com.
  - For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, pertinent disclosures have been made to the stock exchanges and can be accessed on the websites of the stock exchanges viz. www.bseindia.com and www.nseindia.com and that of the Company's website www.ultratechcement.com.

For and on behalf of the Board of Directors

Place: Mumbai Date: 29/04/2024

K.C. Jhanwar

Managing Director

**UltraTech Cement Limited** Regd Office: 'B' Wing, Ahura Centre, 2<sup>nd</sup> Floor,

Mahakali Caves Road, Andheri (East), Mumbai - 400093 Phone: 022 6691 7800 | Fax: 022 6692 8109 Website: www.ultratechcement.com **CIN**: L26940MH2000PLC128420





AN ADITYA BIRLA GROUP COMPANY



# फणसाड अभयारण्यात वन्यजीवांना मुबलक पाणी

मुरुड-जंजिरा : सध्या वातावरणात मोठा बद्दल झाला असून, उन्हाची तीव्रता लागल्याने भूतलावरील तापमानात मोठी वाढ झाली आहे. एप्रिल मे महिन्यात मुरुड तालुक्याचे तापमान सध्या ३८ डिग्री सेल्सियसपेक्षा जास्त झाल्याने लोकांना घामाच्या धारा लागल्या आहेत. अशा कडक उन्हात सुद्धा वन्यजीवांना मुबलक पाणी मिळण्यासाठी फणसाड अभयारण्य प्रशासनाने विविध उपाययोजना करून पाण्याची सोय उपलब्ध करून दिली आहे.

मुरुड तालुक्यातील सुपेगाव परिसरात फणसाड अभयारण्याचा विस्तार झालेला असून, सुमारे ५४ चौरस किलोमीटर क्षेत्रात या अभयारण्याचे क्षेत्र व्याप्त आहे. विस्तीर्ण अशा या अभयारण्यात साग व निलगिरीची उंच अशी भली मोठी झाडे असल्याने कडक अशा उन्हात ही दाट सावली या भागात आढळून येते. जगातील सर्वात लांब असलेल्या वेलींपैकी एक असलेली गारंबीची वेल या ठिकाणी आढळून



येते. ९० प्रकारची फुलपाखरे येथे बागडताना दिसतात. फुलपाखरामध्ये ब्लु मारगोन, मॅप, कॉमन नवाब अशा वैशिष्ट्यपूर्ण जाती आढळून येतात. पक्षांच्या १९० प्रजाती या ठिकाणी आढळतात. घुबड, तुरेवाला सर्पगरुड, ससाणा, सफेद पाठीची गिधाडे, सातभाई, बुलबुल, हळद्या तांबट, खंड्या,खाटीक, सुभग, नीलपंख, स्वर्गीय नर्तक, सुतार, महाराष्ट्राचे मानचिन्ह असलेले हरियाल, कोकीळ या सारखे रंगीबेरंगी पक्षी येथे वास्तव्यास आहेत.

फणसाड अभयारण्यात रानससा, सांबर,

भेकर, पिसोरी, साळींदर, त्रास, रानडुक्कर मुंगूस, कोल्हा, माकड, रानमांजर, बिबट्या आदी वन्यजीव मोठ्या संख्येने आहेत. या अभयारण्यात पक्षी व वन्यजीव यांच्यासाठी वनतलाव त्याचप्रमाणे बशी तलाव निर्माण करण्यात आलेले आहेत. या अभयारण्यात नैसर्गिक २७ पाण्याची स्त्रोत असताना सुद्धा कृत्रिम असे ८ बशी तलाव तयार करण्यात आले आहेत. सध्या मुरुड तालुक्याचे तापमान ३८ डिग्री सेल्सियस सुरू असुन, पक्षी व वन्यजीव प्राण्यांना पाण्याची टंचाई भासू नये यासाठी मेहनत घेण्यात आली आहे. बशी तलाव व वन तलावामध्ये पाणी उपलब्ध होण्यासाठी चार बोरिंग सुद्धा मारण्यात आलेल्या असून, याद्वारे पाणी या तलावात टाकले जात आहे. तसेच अन्य ठिकाणहून सुद्धा गाडीच्या सहाय्याने पाणी आणले जाऊन प्राणी व पक्षांची तहान भागवण्याचे उत्तम काम फणसाड अभयारण्य विभागाकडून केले

🚺 फणसाड अभयारण्यात पुरेसा मुबलक पाणीसाठा उपलब्ध असल्याने वन्यजीव व पंक्षी याना कोणतीही पाणीटंचाई उद्भवत नाही. २७ पाणीस्त्रोत येथील गाळ काढण्यात येऊन जास्तीत जास्त पाणीसाठा वाढवण्यासाठी आम्ही प्रयत्न केला आहे. ८ बशी तलाव संपूर्ण पाण्याने रोज भरून ठेवली जातात. यासाठी बाहेरून पाण्याचा टॅंकर आणून यामध्ये पाणी टाकले जाते. त्याचबरोबर फणसाड क्षेत्रात विहूर धरण, फणसाड धरण, सावरट धरण यामधून सुद्धा वन्यजीव यांना पाणी मिळत असते. मुबलक गवत व पाणी मोठ्या प्रमाणात मिळत असल्याने सध्या येथे रानगवे यांची संख्या १९ आहे. मे महिन्यात बौद्ध पौर्णिमेला प्राणी गणना

> - तुषार काळभोर, वनपरिक्षेत्र अधिकारी, फणसाड अभयारण्य

#### रानगव्यांची संख्या वाढली

या अभयारण्यात नुकतेच रानगवे सुद्धा आढळून आलेले आहेत. शीद, डा, पेगाव, सर्वे परिसरात या रानगव्यांचा वावर दिंसून आला आहे . २१ रानगवे असल्याची नोंद करण्यात आली आहे . भरपूर खाद्य खाणारा व मोठ्या प्रमाणात पाणी पिणारा हा वन्यजीव असल्याने या अभयारण्यात मुबलक पाणी पिण्याची सोय परिपूर्ण झाल्याने या प्राण्याची प्रजाती वाढत आहे . मुरुड तालुक्यातील फणसाड अभय अरण्यात रानगवे यांची संख्या वाढली आहे . पूर्वी या प्राण्याची संख्या फारच कमी होती . परंतु नवीन आकडेवारी नुसार हीच संख्या १९च्यावर गेली आहे . यापेक्षा जास्त रानगवे असल्याचे ग्रामस्थ सांगत आहेत . जंगलाच्या चौफेर बाजूस हे रानगवे आता दिसू लागले असून, यांची संख्या वाढत जात असल्याचे दिसून येत आहे . त्यामुळे पर्यटक व निसर्गप्रेमी यांच्याकडून आनंद व्यक्त केला जात आहे . हे रानगवे कळपात राहणे अधिक पसंद करतात. वावडुंगी ग्रामपंचायत हद्दीमधील काही जंगल भागात तसेच केळघर व सुपेगाव हे रानगवे आढळून येत आहेत . रानगव्यांची संख्या पुढील दिवसांत मोठ्या प्रमाणात वाढणार आहे . कारण या अभयारण्यात मुबलक पाणी व गवताचे मोठे प्रमाण असल्याने यांची संख्या वाढण्यास मदत होत असल्याचे फणसाड अभयारण्य प्रशासनाकडन सांगण्यात येत आहे.

# 'त्या' ब्रिटिशकालीन पाईपलाईनचे काम युद्धपातळीवर

भिवंडी : पाणीपुरवठा सुरळीत करण्यासाठी भिवंडी महापालिकेने ब्रिटिशकालीन ६५ वर्षे जुनी पाण्याची पाईपलाईन बदलण्याचे काम युद्धपातळीवर सुरू केले आहे. त्यामुळे शहरातील जुना आग्रा रोड परिसरातील ५० हजारांहून अधिक नागरिकांना पाणी गळतीपासून मुक्ती मिळणार असून, उत्तमरीत्या पाणीपुरवठा केला जाणार आहे

सदर पाईपलाईन बदलण्याचे काम ४० टक्के पुर्ण झाले असुन, येत्या जनपर्यंत पावसाळ्यापुर्वीच पाईपलाईन बदलली जाणार असल्याची माहिती महापालिका प्रशासनाने दिली दुरुस्तीसाठी

आहे. याद्वारे जुना ठाणे रोडवरील भिवंडीच्या निजामपूर, बाजा मोहल्ला, पारनाका, कासार अली, ठाणगे अली, ब्राह्मण अली, बंदर मोहल्ला, गौरी पाडा, धामणकर नाका, माधवनगर,

सोमनगर आदी भागात पाणीपुरवठा होणार आहे. या ६५ वर्षे जुन्या ब्रिटीशांच्या काळातील पाईपलाईनच्या गळतीमुळे सुमारे २५ टक्के पाणी वाया जात होते. त्यामुळे परिसरातील नागरिकांना मोठ्या प्रमाणात पाणीटंचाईचा सामना करावा लागत होता. मागील काही महिन्यांपूर्वी एमएमआरडीएकडून उपलब्ध झालेल्या निधीतून जुना ठाणे रोडवर आरसीसी रस्त्यांच्या कामादरम्यान पाणीपुरवठा करणारा ५०० एमएम

पाइपलाइन बदलताना जनतेला पिण्याच्या पाण्याची टंचाई जाणवू नये, यासाठी पाणीपुरवठा विभागातर्फे उत्तम व्यवस्था करण्यात आली आहे.धामणकर नाका परिसरात नागरिकांना पाणी मिळावे यासाठी पाइपलाईनला वाल लावण्यात आले आहे.पाईपलाईन बदलली जात असलेल्या सामना करावा लागू नये म्हणून दररोज ४ टॅंकरद्वारे २० फेऱ्या करून पाणीपुरवठा केला

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#### ४० टक्के काम पूर्ण

आयुक्तांच्या आदेशानंतर महापालिकेच्या पाणीपुरवटा विभागाँचे प्रभारी कार्यकारी अभियंता संदीप पटणावर यांनी ब्रिटीशकालीन पाइपलाइनच्या जागी महापालिकेकडील उपलब्ध ४५० मिमी

सिमेंट पाइप टाकण्याचे कंत्राट हिंदुस्थान एंटरप्रायझेस या कंपनीला दिले असून, पाइपलाईन बदलण्याचे काम १५ मार्चपासून सुरू झाल्याची माहितीही त्यांनी दिली आहे . तसेच नवीन पाईपलाईन ही जुन्या पाइपलाईन ऐवजी रस्त्याच्या दुसऱ्या बाजूस टाकण्यात येत आहे . विशेष म्हणजे, महापालिकेकडे पाईप उपलब्ध असूनही महापालिका प्रशासन पाइपलाइन बदलीसाठी १ कोटी २५ लाख रुपये खर्च करीत आहे . दरम्यान सद्यस्थितीत ब्रिटिशकालीन पाइपलाइन बदलण्याचे काम ४० टक्के पूर्ण झाल्याची माहिती पटणावर यांनी दिली आहे . यासह जूनपर्यंत कामाची पूर्तता करण्याचे उद्दिष्ट ठेवण्यात आले असून, यामुळे पाण्याची अपव्ययता टाळली जाऊन संबंधित परिसरातील नागरिकांना वेळेनुसार आणि आवशक्यतेनुसार

सिमेंटचा पाईप तुटला होता. त्यानंतर महापालिका पाणीपुरवठा विभागाला जुन्या पाण्याची पाइपलाईन आयुक्त अजय वैद्य यांनी महापालिकेच्या बदलण्याचे आदेश दिले.



खर्चणार

## बारबालावर पशाचा उधळपट्टा करण्यासाठी वाहनांची चोरी

भिवंडी : बारबालांवर पैशाची उधळपडी करण्यासाठी वाहनांची चोरी करणाऱ्या त्रिकुटाला शांतीनगर पोलिसांनी ताब्यात घेऊन बेड्या ठोकल्या आहेत. यामध्ये एका आरोपीवर हद्दपारीची कारवाई करण्यात आल्याचे पोलीस तपासात समोर आले आहे, तर त्याचे दोन साथीदार अल्पवयीन विधी संघर्ष बालके आहेत. शेरजली इमाम फकीर उर्फ पिल्या (२२ रा. गायत्रीनगर, भिवंडी) असे हद्दपारीची कारवाई केलेल्याचे नाव आहे. दरम्यान, पोलिसांनी आरोपींकडे कसून चौकशी करून त्यांच्याकडून शांतीनगर, तालुका आणि कोनगाव पोलीस ठाणे हद्दीतील वाहन चोरीचे एकूण १० गुन्हे उघडकीस आणुन ४ लाख ३५ हजार रुपये किमतीच्या ९ मोटारसायकल व १ ऑटो रिक्षा जप्त करण्यात आली. शांतीनगर परिसरात मोठ्या प्रमाणात वाहन चोरीच्या घटना घडत होत्या. पोलीस पथकाने गुप्त बातमीदारामार्फत माहिती प्राप्त करीत नाकाबंदीदरम्यान सापळा रचून शेरजली यास ताब्यात घेतले. त्यानंतर चौकशीअंती त्याच्या अन्य दोन साथीदारांना ताब्यात घेऊन अटक केली आहे.

## बोगस रेरा प्रकरणातील इमारत जमीनदोस्त

कल्याण : कल्याण-डोंबिवली महानगरपालिकेतील ई -प्रभाग हद्दीतील सोनार पाडा येथील बनावट रेरा प्रकरणातील इमारत मालक किशोर म्हात्रे

यांची तळ अधिक पाच इमारतीचे मजल्याच्या जमीनदोस्त करण्याचे काम संपले असून, १७ मार्च पासून ते १४ एप्रिल पर्यंत हे काम तोडण्यात आले. ही इमारत एल टाईप मध्ये होती याच्या दोन्ही बाजूला हाय टेन्शनच्या विजेच्या वायर गेल्या होत्या. यामुळे तीन वेळा शट डाऊन घेण्यात आला त्यानंतर ही इमारत



२६ एप्रिल ते दिनांक २९ एप्रिलपर्यंत हायड्रो क्रशरच्या सहाय्याने तोडण्यात आली.

सोमवारी इमारत संपूर्ण निष्कासीत करण्यात आली असून, ही इमारत निष्कासीत करताना दोन वेळा रस्ता बंद करावा लागला. तसेच ज्या इमारतीला लागून ही इमारत होती, त्यातील काही सदिनका खाली करून घेतल्या. त्यानंतर ही इमारत निष्कासीत करण्यात आली.

मोहीम सुरू करण्याचे महापालिका आयुक्त सौरभ राव यांचे निर्देश

सुरक्षेच्या महापालिकेची रुग्णालये, शाळा, मार्केट आणि प्रशासकीय कार्यालये आदी जुन्या वास्तूंचा कायापालट करण्याची मोहीम सुरू करण्याचे निर्देश महापालिका आयुक्त सौरभ राव यांनी दिले आहेत.

कोपरी आणि नौपाडा प्रभाग समिती क्षेत्रातील कामाचा आढावा शुक्रवारी महापालिका आयुक्त सौरभ राव यांनी वागळे प्रभाग समिती कार्यालयात घेतला. त्यावेळी, नौपाडा प्रभाग समिती कार्यालयाची नवीन इमारत आणि कोपरी उपसमिती प्रभाग कार्यालयाच्या इमारतीची दुरुस्ती या दोन्ही गोष्टी प्राधान्याने हाती घेण्यात याव्यात. त्याचा प्रस्ताव जलद गतीने सादर करून आचारसंहिता पूर्ण झाल्यावर त्याच्या मंजुरीची, निधीसाठीची प्रक्रिया पूर्ण करावी. नागरिकांना



## चेहरामोहरा बदलणे आवश्यक

तसेच, महापालिकेच्या ज्या वास्तू जुन्या झाल्या आहेत, त्यांचा चेहरामोहरा बदलणे आवश्यक आहे . म्हणूनच, नागरिकांच्या सोयीसाठी आणि सुरक्षेच्या दृष्टीने महापालिकेची रुग्णालये, शाळा, मार्केट आणि प्रशासकीय कार्यालये आदी जुन्या वास्तूंचा कायापालट करण्याची मोहीम सुरू करण्यात यावी . इमारतीची दुरुस्ती, अंतर्गत आणि बाह्य रंगरंगोटी, प्रवेश आणि निकास मार्गिका, पार्किंग, आपत्ती व्यवस्थापनाचा आराखडा यांच्या बद्दलचा सविस्तर आराखडा येत्या महिनाभरात बांधकाम विभागाने तयार करावा, असे निर्देश आयुक्तांनी दिले . नागरिकांना महापालिकेच्या वास्तूंमध्ये यावेसे वाटले पाहिजे, असेही ते म्हणाले.

चांगले प्रशासकीय कार्यालय मिळणे आवश्यक असल्याचेही आयुक्त

राव यांनी स्पष्ट केले. तत्पूर्वी, परिमंडळ उपायुक्त शंकर

पाटोळे आणि सहाय्यक आयुक्त सोपान भाईक यांनी कोपरी - नौपाडा प्रभाग समिती क्षेत्राबद्दल सादरीकरण केले. तसेच, उपनगर अभियंता विकास ढोले, रामदास शिंदे, विनोद पवार, शुभांगी केसवानी यांनी विविध प्रकल्प, पाणी पुरवठा, वीज व्यवस्था यांचा आढावा घेतला. या बैठकीला, अतिरीक्त आयुक्त संदीप माळवी, उपायुक्त जी. जी. गोदेपुरे आदी प्रमुख अधिकारी व विभागप्रमुख उपस्थित होते.

कोपरी आणि नौपाडा क्षेत्रातील 'सी' वन या अतिधोकादायक वर्गवारीतील २६ इमारती अजूनही व्याप्त आहेत. त्यात, १७८ कुटुंबे आणि ६७ दुकाने आहेत. यांचे निष्कासन करण्यासाठी कालबध्द कार्यक्रम तयार करण्यात यावा. त्याची गांभीर्याने अंमलबजावणी जावी, असे निर्देशही आयुक्तांनी दिले.





#### Extract of Consolidated Audited Financial Results for the Three months and Year ended 31/03/2024

Sr. No.	Particulars	Three months ended 31/03/2024	Year ended 31/03/2024	Three months ended 31/03/2023	Year ended 31/03/2023
1	Total Income from Operations	20,554.55	71,525.09	18,783.89	63,743.06
2	Net Profit for the period before Taxes	3,110.52	9,422.22	2,492.40	7,416.25
3	Net Profit for the period after Taxes	2,258.58	7,003.96	1,670.10	5,073.40
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	2,236.20	7,038.45	1,745.50	5,057.19
5	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	288.69	288.69	288.69	288.69
6	Reserves incl. Securities Premium	59,938.78	59,938.78	54,035.85	54,035.85
7	Securities Premium Account	5,487.36	5,487.36	5,484.44	5,484.44
8	Net Worth	60,283.42	60,283.42	54,380.17	54,380.17
9	Outstanding Debt	10,298.39	10,298.39	9,900.78	9,900.78
10	Debt-Equity ratio (in times)	0.17	0.17	0.18	0.18
11	Earnings per share (of ₹ 10/- each) (Not Annualised): (a) Basic (b) Diluted	78.35 78.29	243.05 242.87	57.78 57.75	175.63 175.54
12	Debenture Redemption Reserve	37.50	37.50	37.50	37.50
13	Debt Service Coverage Ratio (in times)	11.02	5.16	12.42	5.68
14	Interest Service Coverage Ratio (in times)	13.85	12.68	15.90	12.37

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29/04/2024
- The National Company Law Tribunal ("NCLT"), Mumbai and Kolkata Benches have by its order dated 18/12/2023 and 03/04/2024 approved the Scheme of Amalgamation ("Scheme") of UltraTech Nathdwara Cement Limited (UNCL) (a wholly-owned subsidiary of the Company) and its wholly-owned subsidiaries viz. Swiss Merchandise Infrastructure Limited ("Swiss") and Merit Plaza Limited ("Merit") with the Company. The Appointed date of the Scheme is 01/04/2023. The said scheme has been made effective from 20/04/2024. Consequently, the above mentioned wholly owned subsidiaries of the Company stand dissolved without winding up. Since the amalgamated entities are under common control, the accounting of the said amalgamation in the Standalone Financials has been done applying Pooling of Interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations', While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiaries at their carrying values as appearing in the consolidated financial statements of the Company The aforesaid scheme has no impact on the Consolidated Financial Statements of the Group since the scheme of amalgamation was within the parent
- The Board of Directors have approved a Composite Scheme of Arrangement between Kesoram Industries Limited ("Kesoram"), the Company and their respective shareholders and creditors, in compliance with sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme, inter alia, provides for: (a) demerger of the Cement Business of Kesoram into the Company; and (b) reduction and cancellation of the preference share capital of Kesoram. The Appointed Date for the Scheme is April 01, 2024. The Cement Business of Kesoram consists of 2 integrated cement units at Sedam (Karnataka) and Basantnagar (Telangana) with a total installed capacity of 10.75 mtpa and 0.66 mtpa packing plant at Solapur, Maharashtra. The Company will issue 1 (one) equity share of the Company of face value ₹ 10/- each for every 52 (fifty-two) equity shares of Kesoram of face value ₹ 10/ each to the shareholders of Kesoram as on the record date defined in the Scheme. The Competition Commission of India has by its letter dated 19/03/2024 approved the proposed combination under Section 31(1) of the Competition Act, 2002. The Scheme is, inter alia, subject to receipt of requisite approvals from statutory and regulatory authorities including from the stock exchanges, the Securities and Exchange Board of India (SEBI), the National Company Law Tribunals and the shareholders and creditors of the Company.
- The Company incorporated a Wholly-owned Subsidiary viz. "Letein Valley Cement Limited" in Shillong, Meghalaya on 16/01/2024 to carry on the business of mining of limestone and other raw materials; manufacture and sale of cement
- During the year ended 31/03/2024, provision for current and deferred tax expenses has been recognized as per the new tax regime adopted by the Company from the financial year 2023-24 in terms of provision of Section 115BAA of Income tax Act, 1961.
- In terms of a Scheme of Arrangement between Jaiprakash Associates Limited (JAL); Jaypee Cement Corporation Limited (JCCL), the Company ("the Parties") and their respective shareholders and creditors, sanctioned by the National Company Law Tribunal, Mumbai and Allahabad bench, together with necessary approvals from the stock exchanges, Securities and Exchange Board of India (SEBI), and the Competition Commission of India; the Company had on 27/06/2017, issued Series A Redeemable Preference Shares of ₹ 1,000 crores to JAL (Series A RPS) for a period of 5 years or such longer period as may be agreed by the Parties (the "Term"). The Series A RPS were held in escrow until satisfaction of certain conditions precedent in relation to the Dalla Super Plant and mines situated in the state of Uttar Pradesh (Earlier known as JP Super), to be redeemed post the expiry of the Term as per the agreemen  $between the Parties. \ Upon expiry of the Term, the Company offered redemption of the Series A RPS within the stipulated number of days, post adjustment$ of certain costs pertaining to the conditions precedent, as per the terms of the agreement entered into between the Parties. Redemption of the Series A RPS was subject to issuance of a joint notice to the escrow agent. The Series A RPS could not be redeemed due to inaction on the part of JAL in signing the joint instruction notice. This matter has since been referred to arbitration and the proceedings are pending.
- The Company (including erstwhile UltraTech Nathdwara Cement Limited) had filed appeals against the orders of the Competition Commission of India (CCI) dated 31/08/2016 (Penalty of ₹ 1,616.83 Crores) and 19/01/2017 (Penalty of ₹ 68.30 Crores). Upon the National Company Law Appellate Tribunal ("NCLAT") disallowing its appeals against the CCI order dated 31/08/2016, the Company filed appeals before the Hon'ble Supreme Court which has, by its order dated 5/10/2018, granted a stay against the NCLAT order. Consequently, the Company has deposited an amount of ₹ 161.68 Crores equivalent to 10% of the penalty of ₹ 1,616.83 Crores. The Company, backed by legal opinions, believes that it has a good case in both the matters and accordingly no provision has been recognised in the results.

Key Standalone Financial Information:

Particulars	Three months ended 31/03/2024 (Refer Note 2)	Year ended 31/03/2024 (Refer Note 2)	Three months ended 31/03/2023 (Restated - Refer Note 2)	Year ended 31/03/2023 (Restated - Refer Note 2)
Total Income from Operations	19,960.14	69,302.78	18,263.49	61,741.82
Net Profit for the period before Taxes	3,089.92	9,315.98	2,474.65	7,261.95
Net Profit for the period after Taxes	2,251.95	6,904.87	1,657.78	4,951.49

- The above is an extract of the detailed format of audited financial results filed with the stock exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results is available on the websites of stock exchanges viz. www.bseindia.com and www.nseindia.com and that of the Company's website www.ultratechcement.com
- For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, pertinent disclosures have been made to the stock exchanges and can be accessed on the websites of the stock exchanges viz. www.bseindia.com and www.nseindia.com and that of the Company's website www.ultratechcement.com.

For and on behalf of the Board of Directors

UltraTech

CONCRETE

UltraTech

K.C. Jhanwar

Managing Director

#### UltraTech Cement Limited

Place: Mumbai

Date: 29/04/2024

Regd Office: 'B' Wing, Ahura Centre, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai - 400093 Phone: 022 6691 7800 | Fax: 022 6692 8109 Website: www.ultratechcement.com CIN: L26940MH2000PLC128420



# **MORE AWE** THAN SHOCK

In spite of the wars in Europe and West Asia, fears of an oil shock have not yet materialised. Things can change in a hurry, though

**S DINAKAR** New Delhi, 29 April

he oil industry experienced three upheavals between 1973 and 1991, which seem to be etched in the memory of the industry's decision makers. Naturally, at the sign of a new crisis, the decision makers like to dip into those tumultuous decades to find ways to deal with the new shock, in addition, of course, to expert reports and forecasts.

So, the industry bigwigs turned the pages of history to get a peek into the future of oil price movements after Russia invaded Ukraine in 2022, Israel attacked Gaza in 2023, Iran-linked Houthi rebels pounded tankers crossing the Red Sea in support of Palestine the same year, and Iran rained missiles on Israel in 2024.

Except that the world has changed so much this century, with heightened environmental consciousness. renewable energy, and electric vehicles, that the old pages may have limited relevance. That is evident, at least so far, in the fact that oil prices have not spiked as much as feared. In fact, the peak the Indian crude oil basket touched since Russia invaded Ukraine February 2022 was in June

that year: \$116.01 a barrel. It has not crossed \$100 a barrel after July 2022 and has stayed below \$90 a barrel this year. Crude oil has not vaulted above \$100 because the market expects regional powers to

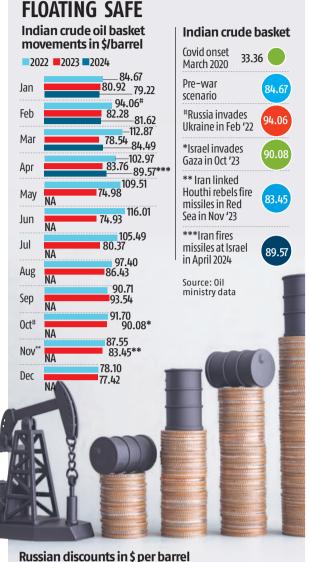
show enough restraint to prevent a sharp escalation of the Israel-Iran conflicts that might jeopardize oil supply from West Asia, says Vandana Hari, a Singapore-based energy expert. She adds that there is a protective risk premium in crude oil of around \$12-15 a barrel, most of which will evaporate if Israel and Hamas strike a truce.

The movements of the Indian crude oil basket during the ongoing crises, and forecasts for oil prices are muted if you look at how oil moved during three major crises since 1971. All those crises The First Oil Crisis started in five times in the past when Hardik stemmed from West Asia and involved Israel and Iran, the two countries at the centre of the current crisis.

The reasons are diverse. There is copious output by the United States, thanks to production from shale rock. Chinese demand is subdued \$13. because of its slow economy and rise of electric vehicles in the country. And discounted oil from sanctions-ridden Russia promises to temper the price increase for Indian refiners.

Chinese oil demand growth is set to decelerate as the year progresses — from 6.5 per cent year on year in the January-March quarter to just 1.3 per cent in the fourth quarter, US market intelliagency Energy Intelligence says. Demand for China's main product, diesel, may have already peaked this year, and gasoline demand could follow suit and peak in 2025, says the agency, citing China's largest refiner Sinopec China National Petroleum.

Goldman Sachs' base case



\$/bbl

-15.1

Discounts calculated of dated Brent on delivered basis to India

2023-24

02

Q3

Q4

Q1 Apr-Jun

is for Brent to stay below \$100 ently in the current era of a barrel, according to an April 7 note. The level could be breached if geopolitical impediments impact Opec's ability to deploy spare capacity because of damages to oil

Opec, or the Organisation of the Petroleum Exporting Countries, controls petroleum production, supplies, and prices in the global market.

#### Years of shock

infrastructure.

2022-23

Q1 Apr-Jun

October 1973, when war broke out in West Asia. It prompted the Arab nations in Opec to implement production cuts and embargoes to resist Western backing for Israel. The measures pushed crude oil prices from \$2.7 a barrel to

The Second Oil Crisis started with the coup in Iran in 1978, then the world's fourthlargest crude supplier, and carried on with the outbreak of the Iran-Iraq war in 1980, causing oil prices to rise threefold to \$40.3 a barrel in two The 1990 Gulf War trig-

invaded The peak the Kuwait, Prices rose by 70 per cent to \$26.1 a barrel in

However, experts are cautioning against relying too much into those shocks, which occurred during the preinternet age. Oil July 2022 differbehaves

information and climate

-5.4

-3.5

-3.5

The needle on oil, relative to the surges witnessed during the past three oil crises, has budged much less. There have been periods of volatility, but expectations of \$150-\$200 a barrel have not materialised, despite Opec and Russia slashing their outputs, reducing supplies to the world mar-

the Gulf nations were at war. But European benchmark Brent has declined by around \$3 a barrel after crossing \$91 output cuts and the ongoing a barrel in early April. Of course, analysts expect the prices to increase if hostilities escalated between Iran and Israel, or if Opec and Russia extended their production cuts, which are meant to end after June. But nowhere is the increase comparable to the past crises. Moreover, the Biden administration wants to keep a lid on oil prices in a US election year.

"An expanding conflict in West Asia is a cause for congered the Third Oil Crisis, after cern for crude oil and natural

prices because about 20 million barrels per day of crude oil and condensate equivalent to about a fifth of the global consumption pass through the Strait of Hormuz, of which about 70 per cent comes to Asia," says Prashant Vasisht,

agency ICRA. ICRA, a US Moody's affili-

ate, expects the average crude price for 2024-25 to be between \$80 and \$90 a barrel. Bhanu Patni, Associate Director, India Ratings & Research, expects oil to stay over \$80 a barrel.

senior vice president and co-

group head, corporate ratings,

at Mumbai-based ratings

#### Risks baked in

US investment banks are somewhat sanguine about oil prices but some forecasts for 2024 are still below this April peak.

Oil prices have about \$5 to \$10 a barrel of geopolitical risk currently baked in and without fresh developments or escalation in tensions, the path of least resistance for prices will likely be lower, Goldman Sachs' head of oil research, Daan Struyven, told Bloomberg TV.

JPMorgan said last month that Russian output cuts of close to 500,000 barrels a day could push Brent oil prices to mid-\$90 by May and close to \$100 by September. Morgan Stanley lifted its forecasts this month for Brent crude in the April-June quarter to \$92 a barrel from \$87.50, third quarter to \$94 from \$90, fourth quarter to \$87.50, and first quarter and second quarters of 2024-25 at \$82.50 a barrel, citing higher geopolitical risks impacting the mar-

#### Indian scenario

The Indian crude oil basket witnessed a 23 per cent increase in prices from \$94 barrel in February 2022, when Russia invaded Ukraine, to a peak of \$116 in June after western sanctions cut in. Prices slumped by 35 per cent in a year to \$74.93 a barrel in June 2023, and averaged \$89.57 a barrel this month, according to the oil ministry. These prices do not account for rates of the discounted Russian oil.

"India still has a decent share of supply of Russian crude, which comprises 30 per cent of India's total imports by end FY24, and it should help to keep India's import bills for crude oil under check" say Shah, Director,

CareEdge Ratings. Another key reason for price stability despite Opec's conflict is the record US output. US crude oil exports in the first half of 2023 averaged 3.99 million barrels per day, a record high for the first half of a year since 2015, according to US government data — that is equivalent to 85 per cent of India's current crude imports.

US elections are the key to where oil prices head, says R Ramachandran, former refinery director with Bharat Petroleum. A Trump presidency means the US will keep producing oil.

Prices will remain rangebound if the current scenario persists, but if fighting escalates and Iraq is drawn into the conflict with Iran and Israel, Opec's spare capacity may just be adequate to make up for the loss of capacity from the hostilities.

The flare up will also affect transport and insurance costs, as tankers are rerouted and war premiums get added, says Ramachandran.

# A scene of explosion after an Israeli strike on Gaza last October. PHOTO: REUTERS

Indian crude oil

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**Abbott India Limited** 

CIN No.: L24239MH1944PLC007330 3, Corporate Park, Sion-Trombay Road, Mumbai - 400071, India Phone No.: +91-22-50461000/2000 E-Mail.: webmasterindia@abbott.com

#### **Public Notice**

(Under Paragraph 21 (2) of the Drugs Price Control Order, 2013) Attention of the public is drawn to the fact that Abbott India Limited with registered office at the aforesaid address will be discontinuing the scheduled formulation namely Clome 100mg 10s pack (Each uncoated tablet contains: Clomiphene Citrate I.P.100mg, Excipients g.s.) and Clome 50mg 10s pack (Each uncoated tablet contains Clomiphene Citrate I.P.50mg, Excipients q.s.) (hereinafter referred to as medicines)

After a period of one year from the date of this notice, the Company will discontinue and stop marketing the medicine. Therefore patients using this medicine may consult their doctor to prescribe an alternate medicine. All doctors/medical professionals may also make note of this

Date: 29<sup>th</sup> April 2024 Place: Mumbai

Sangeeta Shetty Company Secretary Membership No.: A18865



E-mail: info@syndicatefinance.in | www.syndicatefinance.in



Extract of Consolidated Audited Financial Results for the Three months and Year ended 31/03/2024

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- respective shareholders and creditors, in compliance with sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme, inter alia, provides for: (a) demerger of the Cement Business of Kesoram into the Company; and (b) reduction and cancellation of the preference share capital of Kesoram. The Appointed Date for the Scheme is April 01, 2024. The Cement Business of Kesoram consists of 2 integrated cement units at Sedam (Karnataka) and Basantnagar (Telangana) with a total installed capacity of 10.75 mtpa and 0.66 mtpa packing plant at Solapur, Maharashtra. The Company will issue 1 (one) equity share of the Company of face value ₹ 10/- each for every 52 (fifty-two) equity shares of Kesoram of face value ₹ 10/- each to the shareholders of Kesoram as on the record date defined in the Scheme. The Competition Commission of India has by its letter dated 19/03/2024 approved the proposed combination under Section 31(1) of the Competition Act, 2002. The Scheme is, inter alia, subject to receipt of requisite approvals from statutory and regulatory authorities including from the stock exchanges, the Securities and Exchange Board of India (SEBI), the National Company Law Tribunals and the shareholders and
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Key Standalone Financial Information

**₹ in Crores** 

Particulars	Three months ended 31/03/2024 (Refer Note 2)	Year ended 31/03/2024 (Refer Note 2)	Three months ended 31/03/2023 (Restated - Refer Note 2)	Year ended 31/03/2023 (Restated - Refer Note 2)
Total Income from Operations	19,960.14	69,302.78	18,263.49	61,741.82
Net Profit for the period before Taxes	3,089.92	9,315.98	2,474.65	7,261.95
Net Profit for the period after Taxes	2,251.95	6,904.87	1,657.78	4,951.49

- The above is an extract of the detailed format of audited financial results filed with the stock exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results is available on the websites of stock exchanges viz. www.bseindia.com and www.nseindia.com and that of the Company's website www.ultratechcement.com
- For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, pertinent disclosures have been made to the stock exchanges and can be accessed on the websites of the stock exchanges viz. www.bseindia.com and www.nseindia.com and that of the Company's website www.ultratechcement.com.

For and on behalf of the Board of Directors

UltraTech Cement Limited

Regd Office: 'B' Wing, Ahura Centre, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai - 400093 Phone: 022 6691 7800 | Fax: 022 6692 8109

UltraTech 🧃 CONCRETE





K.C. Jhanwar

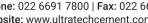
Managing Director

AN ADITYA BIRLA GROUP COMPANY









Place: Mumbai

Date: 29/04/2024

Website: www.ultratechcement.com CIN: L26940MH2000PLC128420

#### DP World Picks Up 1.5 L sq ft in Navi Mumbai for its GCC



Dubai co signs 5-yr lease pact with 3-yr lock-in period kalish.Babar @timesgroup.com

Mumbai: Multinational logistics orappany DP World has elitics company DP World has elitics company DP World has eliticated by the project seed of the persons with Mumbai through a long-term lease, said persons with direct knowledge of the development. The commercial tower in Navi Mumbai through a long-term lease, said persons with direct knowledge of the development. The commercial tower logistics or the project seed persons with direct whowledge of the development. The commercial tower in Navi Mumbai through a long-term lease, said persons with direct whowledge of the development. The commercial tower in Navi Mumbai through a long-term lease, said persons with direct whowledge of the development. The commercial tower of the project seed persons with a three-year lock-in the project developed by Aurum Real Estate. The agreement spans five years with a three-year lock-in period, signalling the company is planning to seed that the company is planning to seed the project of the project of

#### **Corporate Legal Heads Eye Law Firms for Career Opportunities**



Mumbai: General counsels (GCs)or legal heads of compa-nies are increastingly looking at law firms for career oppor-tunities. A survey of about300 GCs and legal heads conduc-ted by executive search firm Native, whose findings were exclusively shared with ET, found that about 43% of there-spondents were keen to look spondents were keen to look at law firms, mostly closer to re-tirement or amid a lack of in-

aw turns, mostly closer to re-tirement or amid a lack of in-house opportunities where they could leverage their ex-perience optimally.

Most respondents preferred stability over other incenti-ves, which explains that while tech platforms continue to of-fer compenies.

In the past 18 months, General Counsel have been seeking stability over all other incentives, the control of the control of the seeking stability over all other incentives.

The lack of avauilable in-hou-

eking stabilityo over all
other incentives.
The lack of available in-house
opportunities also emerged as a primary reason for
GC sleeving corporates to join
of CS leeving corporates to join
of CS

COURSE FEES: RS. 4500/- +18% GST (Including Breakfast & Lunch)
Training Vonue : IDEMI Mumbai
Swatantryaver Tatya Tope Marg. Eastern Express Hwy.
opp. Everard Nagar, Chunabhatti, Sion, Mumbai - 22. ADITYA BIRLA

Advertisement No. 36/2024 Government of India **Public Enterprises Selection Board** 

invites applications for the post of

**Director (Finance)** 

SJVN Limited

Last date of submission of application by applicants is 24th May, 2024.

Last date of forwarding of applications by the Nodal Officers to PESB is 03<sup>rd</sup> June, 2024.

> For details login to website http://pesb.gov.in

#### **Embassy REIT Gets Nod for Chennai Biz** Park Buy, ₹3k-cr QIP

#### Our Bureau

Bengaluru: Embassy REIT's unitholders approved the resolutions to acquire Embassy Sylendid TechtZone in Chemmal and raise sy Sylendid TechtZone in Chemmal and raise the system of the s

#### **ASK Property Fund Exits Three Projects** with Strong Gains

Faizan.Haidar@timesgroup.com

New Delhi: ASK Property Fund, the real estate private equity arm of Blackstone-backed ASK Asset & Wealth Management Group, has exited three projects with

**FTascent** 

Go had invested a total ED or crop in GVC Realty Development The from projects with a trong arms.

"NOR and Pune are the big gost markets for us, and we want to increase our focus there. We are also looking for projects in Norda as we have had made there," A mit Bhagadrur and one in Bengaluru. The funded at invested a total 200 crop in GVC Realty Developerty Fund told ET.

"The fund had invested 200 crop in GVC Realty Developerts are located on the Dwarka Expressiva, while the third project is in Narial Hills, Bengaluru. The invested projects are located on the Dwarka Expressiva, while the third project is in Narial Hills, Bengaluru. The invested projects are located on the Dwarka Expressiva, while the third project is in Narial Hills, Bengaluru. The invested projects the successful exit was accomplished within a timeframe of 4 years. Demand for villas & plotted development also picked up post-pandemic and provided a timely and targeted exit," Bhagat said.



# Taking concrete action for a sustainable future



Extract of Consolidated Audited Financial Results for the Three months and Year ended 31/03/2024

Sr. No.	Particulars	Three months ended 31/03/2024	Year ended 31/03/2024	Three months ended 31/03/2023	Year ended 31/03/2023
1	Total Income from Operations	20,554.55	71,525.09	18,783.89	63,743.0
2	Net Profit for the period before Taxes	3,110.52	9,422.22	2,492.40	7,416.2
3	Net Profit for the period after Taxes	2,258.58	7,003.96	1,670.10	5,073.4
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	2,236.20	7,038.45	1,745.50	5,057.1
5	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	288.69	288.69	288.69	288.6
6	Reserves incl. Securities Premium	59,938.78	59,938.78	54,035.85	54,035.8
7	Securities Premium Account	5,487.36	5,487.36	5,484.44	5,484.4
8	Net Worth	60,283.42	60,283.42	54,380.17	54,380.1
9	Outstanding Debt	10,298.39	10,298.39	9,900.78	9,900.7
10	Debt-Equity ratio (in times)	0.17	0.17	0.18	0.1
11	Earnings per share (of ₹10/- each) (Not Annualised): (a) Basic (b) Diluted	78.35 78.29	243.05 242.87	57.78 57.75	175.6 175.5
12	Debenture Redemption Reserve	37.50	37.50	37.50	37.5
13	Debt Service Coverage Ratio (in times)	11.02	5.16	12.42	5.6
14	Interest Service Coverage Ratio (in times)	13.85	12.68	15.90	12.3

#### ADVERTORIAL AND PROMOTIONAL FEATURE

#### SAARC Development Fund

## Vacancy Announcement

Applications for the following positions are invited from the Nationals of SAARC Member States for appointment at the SAARC Development Fund Secretariat, the umbrella financial institution of the SAARC, which is located in Thimphu, Bhutan:

Director, Social Window

Director, Economic & Infrastructure Windows

The Job Description and Application Form for the above-mentioned positions are available on SDF website <a href="http://www.sdfsec.org/career">http://www.sdfsec.org/career</a> Application Form, CV, copies of educational and experience certificates should be sent by emailed to admin@ sdfsec.org latest by May 20, 2024.

SENIOR FINANCE PROFESSIONALS AT KOLKATA

SENIOR FINANCE PROFESSIONALS AT KOLKATA Latemin Group is a large Industrial Conglidination With businesses in the batel. Cement, Power and Mining Sectors across multiple locations. The rough pas an annual tumover of INS 30000 crores paid is in the cusp of mbitious growth plans in the Steel and Mining Sectors. We are looking for qualified Chartered Accignitants with 15 to 25 years xperience in the Finance domain especially in the areas of Project & APEX Finance Funding, Banking Relationship and Treasury / Investments, andidates with experience in Alf rated entities would be preferred elected candidates will be pilosible in suitable designations in the Senior languagement Team of Rastmil Group. The compensation would be very tractive and include priess & benefits. lease share updated resume mentioning the position in the subject the of the email with updated gibiotograph of to wardip bhattachary@grashmigroup.com Phone No. - 9903212191. segistered (Fine - RASHMI (ROU)).

Registered Office: RASHMI GROUP
Premlata Building: 39, Shakespeare Sarani, Kolkata - 700017.
Contact No. - 033 22895200. Website - www.rashmigroup.com

International microprotated at Wholly-award Subsidiary Vz. Litels Valley Centert Limited\* in Shillong, Meghalaya on 16/01/2024 to carry on the busing of mining of firms on an other raw metralists. manufacture and all or center.

During the year ended 31/03/2026, provision for current and deferred to expenses has been recognized as per the new tax regime adopted by the Company from the financial year 20/23/24 in terms of provision of Secretary 1884 Act (notes that Act, 1961) in terms of a Schotme of Arrangement between Japaraksak Associates Limited (JAL). Jugose Centert Corporation Limited (JOCL), the Company is the schotme of Arrangement between Japaraksak Associates Limited (JAL), Jugose Centert Corporation Limited (JOCL), the Company of the Company of the Company of the Secretary approvals from the stock exchanges, Securities and Exchange Board of India (SEB), and the Competition Commission of India, the Company of the C

Particulars	Three months ended 31/03/2024 (Refer Note 2)	Year ended 31/03/2024 (Refer Note 2)	Three months ended 31/03/2023 (Restated - Refer Note 2)	Year ended 31/03/2023 (Restated - Refer Note 2)
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K.C. Jhanwa

UltraTech Cement Limited Regd Office: 'B' Wing, Ahura Centre, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai - 400093 Phone: 022 6691 7800 | Fax: 022 6692 8109 Website: www.ultratechcement.com CIN: L26940MH2000PLC128420







#### **MULTI COMMODITY EXCHANGE OF INDIA LIMITED**

Exchange Square, 255, Suren Road, Chakala, Andheri Exit, Mumbal 400 093, Maharashtra, CIN-LS1909MH2002PLC135594 [Website: www.mci.india.com The Multi Commodity Exchange of India Limited (MCX), India's first listed exchange, is a state-of-the-art, commodity derivatives exchange that facilitates online trading of commodity derivatives transactions, thereby providing a platform for price discovery and risk management. It holds the credit of having put India on the global commodity derivatives map through effective research, technology and

Trade with Trust

#### INVITING APPLICATIONS FOR THE POST OF MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER (MD & CEO)

EXPERIENCE \* A seasoned professional with 20 years + experience in commodities, securities, capital markets and also financial and general management with at least 5 years' experience in a senior leadership position, preferably in the Exchanges/financial sector.

He/she should have familiarity with managing technology and operations for financial services firms.
 The candidate should have a proven track record and have a vision to take MCX to the next level.

He/she should be effective in communication and networking and in managing the external environment and stakeholders.

Applicants should be under 60 years of age as on 30th June, 2024. The candidate shall need to fulfill the eligibility requiren under the Companies Act and SEBI Regulations. The Exchange may consider relaxation in the qualifying criteria in deserving classed on merit.

RESPONSIBILITIES The MD & CEO shall be responsible for the conduct of the affairs of the Exchange under the direction and supervision of the Board of Directors. He/she shall also ensure compliance as required under the Articles of Association, Bye-laws, Rules/ Regulations of the Exchange and SEBI and other statutory and regulatory requirements.

COMPENSATION & TERMS Remuneration shall be commensurate with qualifications and experience of the candidate and will be in line with industry standards. However, the appointment, terms & conditions and remuneration shall be subject to the approval of SEBI. The tenure of appointment shall be for a period upto S years and can be renewed in accordance with SECC Regulations, depending on performance review and approval of SEBI. The position is based in Mumbal. APPLICATION Interested candidates (Indian Passport holders only) may send their CV along with a photograph, via e-mail to mdceo\_mcx@kornferry.com (marked confidential) latest by 8 pm on 21st May, 2024.

Only applications received as per the aforesaid process and within the given timeline shall be considered. The Nominal and Remuneration Committee (NRC) after following due selection process will recommend name(s) to the Board will be submitted to SEI for final approved.