



UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE PERIOD ENDED ON 30/09/2011

₹ in Lakhs

| Sr. No. | Particulars | Three Months Ended 30/09/2011 (Unaudited) | Three Months Ended 30/09/2010 (Unaudited) | Six Months Ended 30/09/2011 (Unaudited) | Six Months Ended 30/09/2010 (Unaudited) | Year Ended 31/03/2011 (Audited) | Re-stated Six Months Ended 30/09/2010 (Unaudited) (Refer Note. 1) |
|---------|---|---|---|---|---|---------------------------------|---|
| 1. | (a) Net Sales | 390975 | 321470 | 827511 | 500454 | 1320991 | 720450 |
| | (b) Other Operating Income | 7087 | 2980 | 10990 | 4952 | 14095 | 6324 |
| 2. | Expenditure | | | | | | |
| | (a) (Increase) / Decrease in Stock in Trade and Work - in - Progress | 7988 | (3085) | (649) | (6651) | (6184) | (11025) |
| | (b) Consumption of Raw Materials | 54191 | 47248 | 109453 | 73004 | 180533 | 102311 |
| | (c) Purchase of Traded Goods | 4512 | 2285 | 8273 | 5582 | 12218 | 6594 |
| | (d) Employees Cost | 20582 | 19108 | 38988 | 26207 | 66650 | 35962 |
| | (e) Depreciation | 22275 | 21838 | 44571 | 31993 | 76573 | 43155 |
| | (f) Power & Fuel | 95492 | 84342 | 199580 | 126108 | 312259 | 173486 |
| | (g) Freight & Handling Expenses | 74795 | 65049 | 151707 | 100910 | 255808 | 141329 |
| | (h) Other Expenditure | 75253 | 65745 | 143187 | 93934 | 245471 | 131033 |
| | (i) Total Expenditure | 355088 | 302530 | 695110 | 451087 | 1143328 | 622845 |
| 3. | Profit from Operations before Other Income & Interest (1-2) | 42974 | 21920 | 143391 | 54319 | 191758 | 103929 |
| 4. | Other Income | 3252 | 3859 | 5928 | 6710 | 14572 | 9084 |
| 5. | Profit before Interest (3+4) (PBIT) | 46226 | 25779 | 149319 | 61029 | 206330 | 113013 |
| 6. | Interest | 6716 | 8451 | 13978 | 11237 | 27711 | 16323 |
| 7. | Profit before Tax Expenses (5-6) | 39510 | 17328 | 135341 | 49792 | 178619 | 96690 |
| 8. | Tax Expense (@ Net of excess provision reversal of ₹ 12552 lakhs, related to earlier years) | 11620 | 5751 | 39140 | 13942 | 38196 | 29340 |
| 9. | Profit After Tax (7-8) | 27890 | 11577 | 96201 | 35850 | 140423 | 67350 |
| 10. | Paid-up equity share capital (Face Value ₹10/- Per Share) | 27405 | 27402 | 27405 | 27402 | 27404 | |
| 11. | Reserves | | | | | 1038722 | |
| 12. | Earnings Per Share (EPS) (Not Annualised) | | | | | | |
| | (a) Basic EPS (₹) | 10.18 | 4.22 | 35.10 | 24.58 | 62.74 | |
| | (b) Diluted EPS (₹) | 10.17 | 4.22 | 35.09 | 24.57 | 62.72 | |
| 13. | Public Shareholding: | | | | | | |
| | - Number of Shares ('000s) | 94809 | 92586 | 94,809 | 92586 | 94,667 | |
| | - Percentage of Shareholding | 34.59% | 33.79% | 34.59% | 33.79% | 34.54% | |
| 14. | Promoters and promoter group shareholding (Excluding GDRs): | | | | | | |
| | (a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | |
| | - Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - | - | |
| | (b) Non - encumbered | | | | | | |
| | - Number of Shares ('000s) | 173605 | 175623 | 1,73,605 | 175623 | 1,73,605 | |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | |
| | - Percentage of Shares (as a % of the total share capital of the company) | 63.35% | 64.09% | 63.35% | 64.09% | 63.35% | |

| | | | |
|--|-------|------|------|
| Debt Service Coverage Ratio (DSCR)* | 1.90 | 2.89 | 3.62 |
| Interest Service Coverage Ratio (ISCR)** | 10.57 | 5.57 | 7.61 |

* DSCR = PBIT / (Gross Interest + Long Term Principal Repayment)

** ISCR = PBIT / Gross Interest



**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE PERIOD ENDED ON 30/09/2011**

Notes:

1. Re-stated figures for six months ended on 30/09/2010 are aggregation of the Company's result and Q1FY11 result of erstwhile Samruddhi Cement Limited ("Samruddhi"). Samruddhi was an independent company and was amalgamated with the Company w.e.f. 01/07/2010.
2. The ESOS compensation committee has allotted 11,524 equity shares of ₹ 10/- each of the Company to the option grantees pursuant to the exercise of stock options under the Company's Employee Stock Option Scheme - 2006. As a result of such allotment, the paid-up Equity Share Capital of the Company increased from 274,041,665 equity shares of ₹ 10/- each to 274,053,189 equity shares of ₹ 10/- each.
3. Statement of Assets and Liabilities as at 30.09.2011:

| Particulars | ₹ in Lakhs | |
|---|---------------------------------|---------------------------------|
| | As at 30.09.2011 (Unaudited) | As at 30.09.2010 (Unaudited) |
| Shareholder's Funds: | | |
| (a) Share Capital | 27,405 | 27,402 |
| (b) Share Application Money | 8 | 15 |
| (c) Employees Stock Options Outstanding | 490 | 460 |
| (d) Reserves and Surplus | 11,35,026 | 9,53,075 |
| Loan Funds | 4,01,611 | 4,09,444 |
| Deferred Tax Liabilities (net) | 1,74,465 | 1,75,825 |
| TOTAL | 17,39,005 | 15,66,221 |
| Application of Funds | | |
| Fixed Assets | 13,17,038 | 12,06,259 |
| Investments | 3,52,879 | 3,14,960 |
| Current Assets, Loans & Advances | | |
| (a) Inventories | 2,14,792 | 2,01,114 |
| (b) Sundry Debtors | 72,852 | 52,439 |
| (c) Cash and Bank Balances | 13,776 | 15,472 |
| (d) Loans and Advances | 1,14,855 | 90,471 |
| Less: Current Liabilities and Provisions | | |
| (a) Current Liabilities | 2,90,845 | 2,64,293 |
| (b) Provisions | 56,342 | 50,201 |
| Total | 17,39,005 | 15,66,221 |

4. The Company is exclusively engaged in the business of cement and cement related products.
5. The figures of the previous period have been regrouped wherever necessary.
6. There were 2 investor complaints pending at the beginning of the quarter. 3 complaints were received during the quarter. All the 5 complaints have been resolved and there are no complaints pending at the end of the quarter.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 20/10/2011. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreement with the stock exchanges.

For and on behalf of the Board of Directors

Mumbai
Date: 20/10/2011

O. P. Puranmalka
Whole-time Director

UltraTech Cement Limited
Regd Office: 2ndFloor, 'B' Wing, Ahura Centre, MIDC, Andheri (E), Mumbai -400093
An Aditya Birla Group Company