



**UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED ON SEPTEMBER 30, 2007**

Rs. In Crores

S. No.	Particulars	Three Months Ended Sept 30, 2007	Three Months Ended Sept 30, 2006	Six Months Ended Sept 30, 2007	Six Months Ended Sept 30, 2006	Year Ended March 31, 2007 (Audited)
1	Net Sales	1173.41	1004.54	2538.68	2184.86	4910.83
2	Other Income	25.80	11.90	52.69	25.30	61.46
3	Total Income (1+2)	1,199.21	1,016.44	2,591.37	2,210.16	4,972.29
4	Total Expenditure					
	- Decrease / (Increase) in stock	(29.61)	(1.11)	(16.29)	(11.01)	32.54
	- Raw Materials Consumed	119.98	84.59	237.44	175.95	392.99
	- Purchases of Finished Goods	0.05	24.16	13.66	49.93	182.43
	- Payment to & Provision for Employees	45.16	29.42	76.57	56.92	117.22
	- Power & Fuel	257.41	248.48	560.22	534.03	1,138.32
	- Freight & Handling Expenses	199.32	179.36	438.86	395.37	882.66
	- Depreciation	58.05	54.74	113.91	109.09	226.25
	- Other Expenditure	251.54	185.15	465.13	354.60	746.86
	Total Expenditure	901.90	804.79	1889.50	1664.88	3719.27
5	Interest	18.76	23.74	38.91	46.33	86.83
6	Profit / (Loss) before Tax Expenses (3) - (4+5)	278.55	187.91	662.96	498.95	1,166.19
7	Tax Expenses					
	- Current tax	89.69	66.97	203.00	174.00	396.00
	- Deferred tax	1.78	(7.18)	12.15	(14.93)	(16.70)
	- Fringe Benefit Tax	1.22	0.68	2.57	1.60	4.61
8	Net Profit / (Loss) (6-7)	185.86	127.44	445.24	338.28	782.28
9	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	124.49	124.49	124.49	124.49	124.49
10	Reserves					1639.29
11	Basic Earnings Per Share (Rupees)	14.93	10.24	35.77	27.17	62.84
	Diluted Earnings Per Share (Rupees)	14.93	10.24	35.76	27.17	62.84
	Public Shareholding:					
	- Number of Shares ('000s)	57,216	58,952	57,216	58,952	58,117
	- Percentage of Shareholding	45.96%	47.36%	45.96%	47.36%	46.69%

Notes:

- The Company is engaged mainly in one primary segment viz. Cement Business. The Company's manufacturing operations are solely situated in India.
- The figures of the previous year / period have been regrouped wherever necessary.
- During the three months ended September 30, 2007, 3 investor complaints were received, all of which have been attended by the Company. No complaints were pending at the beginning or at the end of the quarter.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on October 20, 2007. The statutory auditors have performed a limited review of the financial results for the six months ended September 30, 2007.

For and on behalf of the Board of Directors

Mumbai
Date:- October 20, 2007

S. Misra
Managing Director

UltraTech Cement Limited

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