



18th December, 2015

✓ BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38, 6641 8124/25/26.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Changes in Directorate

The tenure of Mr. O. P. Puranmalka as Managing Director of the Company ceases on 31st March, 2016. He continues as a Non-executive Director of the Company with effect from 1st April, 2016. The Board of Directors of the Company ("the Board") at its meeting held today took note of these changes.

The Board has appointed Mr. K. K. Maheshwari as Additional Director and him as Managing Director of the Company, both with effect from 1st April, 2016 for a period of four years. Mr. Maheshwari has also been appointed a key managerial personnel in terms of the provisions of the Companies Act, 2013 and he is not related to any other director of the Company.

Mr. Maheshwari, a chartered accountant by profession has over 38 years of experience. He has held various leadership roles spanning finance and general management.

The Board also accepted the resignation of Mr. Dilip Gaur, Deputy Managing Director of the Company with effect from 31st March, 2016.

These changes have been based on the recommendation of the Nomination, Remuneration and Compensation Committee and is subject to the approval of the shareholders of the Company.

This is for your information, please.

Yours very truly,

S. K. Chatterjee
Company Secretary