



31st March, 2016

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
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Mumbai 400 001.
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Fax: 22721919
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Updates on proposed acquisition of identified cement plants of Jaiprakash Associates Limited

We refer to our letter dated 28th February, 2016 informing you about a Memorandum of Understanding executed between the Company and Jaiprakash Associates Limited ("JAL"), for the proposed acquisition of JAL's identified cement plants.

The Board at its meeting held today has approved signing of definitive agreements for the acquisition of the identified cement plants in the states of Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Uttarakhand and Andhra Pradesh having capacity of 21.20 mtpa at an enterprise value of Rs. 15,900 crores. The parties have agreed to exclude the 1.2 mtpa capacity in state of Karnataka as envisaged earlier. The transaction will be consummated by way of a court sanctioned scheme to be formulated at a later date.

Upon consummation, UltraTech's cement capacity will stand augmented to 91.1 mtpa including its overseas operations.

The acquisition is expected to take around 12 to 14 months to consummate and is subject to receipt of applicable statutory / regulatory approvals.

Standard Chartered Bank assisted as the transaction advisors, Cyril Amarchand Mangaldas as the legal advisor and the financial due diligence was done by EY.

The above is for your information and records.

Thank you.

Yours very truly,
For UltraTech Cement Limited

A handwritten signature in blue ink, appearing to read "S. K. Chatterjee".

S. K. Chatterjee
Company Secretary

UltraTech Cement Limited

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