

To,

(Special Adhesive Stamp of Rs.500/-)

The Board of Directors
UltraTech Cement Limited,
B Wing, 2nd Floor, Ahura Centre,
Mahakali Caves Road,
Andheri (East),
Mumbai – 400 093.

INDEMNITY

TO ALL TO WHOM THESE PRESENTS shall come we _____
and Name of Surety _____ send greetings WHEREAS
_____ (Deceased holder/s) was at the date of
his/her death as hereinafter more particularly mentioned the registered holder of shares
under **Folio Nos.** _____ bearing **Certificate**
No. _____ **and** **Distinctive No.** _____
_____ of the nominal value of
Rupees 10/- each in the **ULTRATECH CEMENT LIMITED** a Joint Stock Company
incorporated and registered under the Indian Companies Act (hereinafter called the
Company) AND WHEREAS the said _____ **and** _____
(deceased holder/s) departed this life on or about the _____ & _____
interstate and without leaving any debts and leaving him surviving viz
_____ (Name of the applicant(s) respectively AND
WHEREAS The said _____ has / have
applied to the Company to transfer the said shares which still stand in the
name of the said _____ (deceased holder/s) and to pay
her the dividends thereon which the Company hath agreed to do upon the said (Name of
the applicant) _____ as Principal (s) as the said (Name of the
Surety) _____ as surety executing up to the Company
such Indemnity as hereinafter contained NOW KNOW WE AND THESE PRESENTS
WITNESS that they the said _____ and (Name of the Surety)
_____ for themselves, their heirs, executors
administrators and assigns, do hereby covenant with the Company its successors and
assigns that they the said covenanting parties jointly and severally, their heirs, executors,

administrators and assigns will on the Company Transferring all the said shares into the name(s) of the said _____ (name of the applicant) and paying her the dividends already due and to grow due thereon, all times save, defend and keep harmless and indemnified the said Company its successors and assigns and its and their estates and effects and the Directors, Agents, Secretary and Shareholders of the said Company, their heirs, executors, administrators and assigns and their and each of their estates and effects from and against all actions, causes of actions, suits, proceedings, accounts, claims and demands whatsoever at Law or in Equity or otherwise howsoever for or on account of the said shares or dividends thereof or any part thereof or otherwise in connection with the said shares on the part of any person or persons whomsoever and from and against all damages, costs charges and expenses in respect thereof or otherwise howsoever in relation to the premises.

IN WITNESS WHEREOF the said _____(Name of Applicants) and (name of Surety)_____ have hereunto set their respective hands and seals _____this day of _____ Two Thousand _____

Signed, Sealed and delivered by the said

_____	_____
_____	_____
_____	_____
_____	_____

In the presence of

_____ Applicant(s)

_____ Surety