



19th March, 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
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Mumbai 400 001.
Tel.: 2272 1233/34
Fax: 22721919
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We write to inform you that Binani Industries Limited ("BIL") which is independently seeking termination of the insolvency proceedings relating to its subsidiary Binani Cement Limited ("BCL") which was admitted by the National Company Law Tribunal ("NCLT"), Kolkata Bench based on reference filed by Bank of Baroda in terms of the provisions of the Insolvency and Bankruptcy Code ("the Code"), has approached the Company for arranging funds to pay-off the lenders debts and other liabilities as admitted in the IBC proceedings against an offer of sale / transfer of its entire BCL equity shareholding through a shares sale and purchase agreement. The Company has in-principle concluded commercial understanding with BIL for purchase of 98.47% of the shareholding of BCL subject to termination of IBC proceedings, entering into definitive agreement and other customary and regulatory approvals.

BIL has requested the Company to issue a comfort letter which shall be used as a support in its application seeking termination of the IBC proceeding.

The Board of Directors at its meeting held today, after considering the request made by BIL has agreed to issue the comfort letter confirming that the Company will provide funds amounting to Rs.7,266 crores, being the amount it had offered to the Committee of Creditors in terms of the Resolution Plan submitted by it for acquiring BCL.

The same is for your information and records, please.

Thanking you

Yours faithfully,
For UltraTech Cement Limited

S. K. Chatterjee
Company Secretary



UltraTech Cement Limited

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