



**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED ON JUNE 30, 2006**

Rs. Crores

S. No.	Particulars	Three Months Ended June 30, 2006	Three Months Ended June 30, 2005	Year Ended March 31, 2006 (Audited)
1	<b>Net Sales</b>	<b>1180.32</b>	<b>793.44</b>	<b>3299.45</b>
2	Other Income	13.40	11.09	37.00
3	Total Expenditure			
	- Decrease / ( Increase ) in stock	(9.90)	(13.54)	(39.12)
	- Raw Materials Consumed	90.90	70.06	282.25
	- Purchases of Finished Goods	25.77	63.64	265.32
	- Payment to & Provision for Employees	27.50	15.53	92.26
	- Power & Fuel	285.55	209.61	910.11
	- Freight & Handling Expenses	245.54	178.99	763.08
	- Other Expenditure	140.38	119.91	471.29
	<b>Total Expenditure</b>	<b>805.74</b>	<b>644.20</b>	<b>2745.19</b>
4	Interest	22.59	22.05	89.64
5	<b>Profit / (Loss) Before Depreciation and Tax</b>	<b>365.39</b>	<b>138.28</b>	<b>501.62</b>
6	Depreciation	54.35	50.93	216.03
7	<b>Profit / (Loss) before Tax Expenses</b>	<b>311.04</b>	<b>87.35</b>	<b>285.59</b>
8	Income Tax Expenses			
	- Current tax	107.03	35.04	57.00
	- Deferred tax	(7.75)	(8.11)	(4.75)
	- Fringe Benefit Tax	0.92	0.40	3.58
9	<b>Net Profit / (Loss)</b>	<b>210.84</b>	<b>60.02</b>	<b>229.76</b>
10	Paid-up equity share capital ( Face Value Rs. 10/- Per Share)	124.49	124.40	124.49
11	Reserves			913.78
12	<b>Basic &amp; Diluted EPS for the period ( Rupees )</b>	<b>16.94</b>	<b>4.82</b>	<b>18.46</b>
	Aggregate of Public Shareholding:			
	- Number of Shares ('000s)	59,895	60,856	60,944
	- Percentage of Shareholding	48.11%	48.92%	48.96%

**Notes:**

- The Board for Industrial & Financial Reconstruction (BIFR), at its meeting held on May 15, 2006 has approved the Scheme of Amalgamation (the Scheme) of Narmada Cement Company Limited (NCCL) with the Company, with effect from October 1, 2005.  
In view of the aforesaid amalgamation, the figures for the quarter ended June 30, 2006 are not comparable with those of the corresponding quarter of the previous year.
- Pursuant to the Accounting Standard 15 (Revised) on 'Employee Benefits' (AS-15) issued by the Institute of Chartered Accountants of India being mandatory with effect from April 1, 2006, the Company has debited an additional amount of Rs. 0.38 crore for the quarter ended June 30, 2006 in respect of provision for employee benefits. The adjustments on account of transitional provisions will be dealt with in the General Reserves at the year end.
- The Company is engaged in one primary segment viz. Cement Business. The Company's operations are solely situated in India.
- The figures of the previous year / period have been regrouped wherever necessary.
- During the quarter ended June 30, 2006, 5 investor complaints were received, all of which have been attended by the Company. No complaints were pending at the beginning or at the end of the quarter.
- The above results have been reviewed by Audit Committee and thereafter approved by Board of Directors at the meeting held on July 25, 2006. The statutory auditors have performed a limited review of the financial results for the quarter ended June 30, 2006.

For and on behalf of the Board of Directors

Mumbai  
Date:- July 25, 2006

D D Rathi  
Director

**UltraTech Cement Limited**

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